



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended November 30, 2022

City of Bend  
 Monthly Financial Overview - Revenues  
 2022-2023 Fiscal Year to Date (YTD)  
 November 2022



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 348,600	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	80,015,500	52,771,227	66%	50,689,584	2,081,644	4%
32 - Licenses & Permits	7,234,400	2,708,534	37%	2,889,044	(180,510)	-6%
33 - Intergovernmental	29,180,400	6,322,407	22%	3,436,390	2,886,017	84%
34 - Charges&FeesforServ	97,023,400	36,098,991	37%	32,131,102	3,967,889	12%
35 - Fines & Forfeitures	1,440,900	410,845	29%	378,641	32,203	9%
36 - MiscellaneousRevenue	4,320,700	3,365,286	78%	6,806,723	(3,441,438)	-51%
37 - Proceeds From Debt	21,392,900	4,536,409	21%	9,093,210	(4,556,801)	-50%
38 - Transfers	98,531,400	30,789,064	31%	31,470,743	(681,679)	-2%
<b>Grand Total</b>	<b>\$ 339,488,200</b>	<b>137,002,763</b>	<b>40%</b>	<b>\$ 136,895,437</b>	<b>107,326</b>	<b>0%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2022-2023 Fiscal Year to Date (YTD)  
 November 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 27,800,800</b>	<b>\$ 8,093,376</b>	<b>29%</b>	<b>\$ 13,945,561</b>	<b>5,852,185</b>	<b>42%</b>
<b>20 - Public Safety</b>	<b>71,754,300</b>	<b>28,286,955</b>	<b>39%</b>	<b>24,566,604</b>	<b>(3,720,351)</b>	<b>-15%</b>
<b>1100 - Fire/EMS</b>	<b>33,891,800</b>	<b>13,437,867</b>	<b>40%</b>	<b>11,781,485</b>	<b>(1,656,382)</b>	<b>-14%</b>
<b>1200 - Municipal Court</b>	<b>970,100</b>	<b>414,377</b>	<b>43%</b>	<b>395,938</b>	<b>(18,439)</b>	<b>-5%</b>
<b>1300 - Police</b>	<b>36,892,400</b>	<b>14,434,711</b>	<b>39%</b>	<b>12,389,181</b>	<b>(2,045,531)</b>	<b>-17%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>56,191,000</b>	<b>21,123,874</b>	<b>38%</b>	<b>13,520,852</b>	<b>(7,603,023)</b>	<b>-56%</b>
<b>2100 - Code Enforcement</b>	<b>794,800</b>	<b>334,054</b>	<b>42%</b>	<b>290,193</b>	<b>(43,861)</b>	<b>-15%</b>
<b>2200 - Community Development</b>	<b>21,875,800</b>	<b>8,378,299</b>	<b>38%</b>	<b>7,148,837</b>	<b>(1,229,462)</b>	<b>-17%</b>
1300 - Building Fund	9,835,400	3,806,865	39%	3,514,169	(292,697)	-8%
1310 - Planning Fund	4,697,700	1,770,049	38%	1,558,068	(211,981)	-14%
1320 - Private Dev Engineering Fund	3,959,000	1,545,411	39%	1,166,134	(379,277)	-33%
5100 - ISF-DepartmentalAdministration	3,383,700	1,255,974	37%	910,466	(345,508)	-38%
<b>2300 - Economic Development</b>	<b>32,222,200</b>	<b>11,968,080</b>	<b>37%</b>	<b>5,732,694</b>	<b>(6,235,385)</b>	<b>-109%</b>
1000 - General Fund	7,374,600	3,256,569	44%	827,220	(2,429,348)	-294%
1200 - Affordable Housing Fund	4,967,700	2,756,579	55%	572,687	(2,183,891)	-381%
1205 - Commer/Indust Constr Tax Fund	574,000	18,323	3%	62,107	43,784	70%
1210 - CommDev Block Grant Fund	985,400	426,867	43%	282,797	(144,071)	-51%
1220 - Business Advocacy Fund	804,900	152,063	19%	112,163	(39,899)	-36%
1230 - Tourism Fund	6,908,500	2,724,619	39%	3,064,344	339,725	11%
1240 - Economic Improvement Dist Fund	293,100	260,081	89%	247,747	(12,334)	-5%
1250 - American Rescue Plan Act Fund	3,619,800	438,089	12%	-	(438,089)	0%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	136,312	31%	137,884	1,573	1%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	255,559	21%	254,934	(625)	0%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	30,862	21%	30,254	(608)	-2%
3320 - BURA Juniper Ridge Constr Fund	3,842,600	1,388,668	36%	48,991	(1,339,676)	-2735%
3330 - BURA Core Area Construct Fund	548,800	123,489	23%	91,563	(31,926)	-35%
<b>2400 - Growth Management</b>	<b>1,298,200</b>	<b>443,442</b>	<b>34%</b>	<b>349,127</b>	<b>(94,315)</b>	<b>-27%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
<b>40 - Infrastructure</b>	<b>200,770,100</b>	<b>60,568,838</b>	<b>30%</b>	<b>60,201,412</b>	<b>(367,426)</b>	<b>-1%</b>
<b>3100 - Accessibility</b>	<b>1,530,700</b>	<b>151,092</b>	<b>10%</b>	<b>156,953</b>	<b>5,861</b>	<b>4%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,172,800</b>	<b>2,189,287</b>	<b>35%</b>	<b>1,984,144</b>	<b>(205,143)</b>	<b>-10%</b>
<b>3300 - Transportation</b>	<b>55,693,700</b>	<b>14,811,074</b>	<b>27%</b>	<b>11,680,948</b>	<b>(3,130,125)</b>	<b>-27%</b>
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	449,197	24%	274,075	(175,122)	-64%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	-	0%	-	0	0%
3400 - Transp Construction Fund	25,842,400	8,947,625	35%	10,468,099	1,520,474	15%
3420 - 2020 GO Bond Trans Constr Fund	14,156,900	5,414,252	38%	938,775	(4,475,477)	-477%
<b>3400 - Streets &amp; Operations</b>	<b>24,860,600</b>	<b>10,164,127</b>	<b>41%</b>	<b>7,269,642</b>	<b>(2,894,485)</b>	<b>-40%</b>
<b>3500 - Utility</b>	<b>110,682,400</b>	<b>32,492,473</b>	<b>29%</b>	<b>38,504,597</b>	<b>6,012,123</b>	<b>16%</b>
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%
3600 - LID Construction Fund	3,800	-	-	-	0	0%
4200 - Water Fund	33,375,700	11,181,510	34%	10,206,629	(974,882)	-10%
4300 - Water Reclamation Fund	56,658,300	18,425,440	33%	24,559,079	6,133,639	25%
4400 - Stormwater Fund	11,522,500	2,885,524	25%	3,738,889	853,366	23%
<b>3510 - Utility Laboratory</b>	<b>1,829,900</b>	<b>760,785</b>	<b>42%</b>	<b>605,129</b>	<b>(155,656)</b>	<b>-26%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>40,620,228</b>	<b>15,727,031</b>	<b>39%</b>	<b>15,914,016</b>	<b>186,985</b>	<b>1%</b>
<b>Grand Total</b>	<b>397,136,428</b>	<b>133,800,074</b>	<b>34%</b>	<b>128,148,444</b>	<b>(5,651,629)</b>	<b>-4%</b>
Reserves	(27,486,800)	-	0%	-	-	0%
Contingency	(13,221,600)	-	0%	-	-	0%
Year to Year Transfer	(16,939,828)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 339,488,200</b>	<b>\$ 133,800,074</b>	<b>39%</b>	<b>\$ 128,148,444</b>	<b>\$ (5,651,629)</b>	<b>-4%</b>

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of November 2022 should be approximately 42% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

General Fund year-over-year variance is due to the one-time transfer of American Rescue Plan Act (ARPA) funds in FY21 from the general fund where the funds were originally recorded to the ARPA fund where the funds will be used.

### **20 Public Safety**

*1300 – Police Fund* year-over-year expenditure variances are driven by salary increases due to vacant positions filled, as well as the purchase of 10 new police vehicles in FY23.

### **30 Community & Economic Development**

2200 – Community Development:

*1320 – Private Development Engineering Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as an increase in monthly transfers related to community development.

*5100 – Departmental Administration* year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

2300 – Economic Development:

*1000 – General Fund* year-over-year increase is due to a transfer of HB5202 grant funds to the houselessness fund to be used for houseless services plus an increase in purchased services related to shelter operations which are offset by a decrease in purchased service for transit payments to COIC in the prior year that are not in the current year.

*1200 – Affordable Housing Fund's* year-over-year increase is due to a transfer of state grant funds from affordable housing to the general fund, where the funds are to be used.

*1210 – Community Development Block Grant Fund* year-over-year expenditures are higher due to costs associated with shelter services that began in Q3 of FY22. These costs in FY23 are partially offset by a higher number of affordable housing loans in FY22 when interest rates were lower and there were more applications.

*1230 – Tourism Fund* year-over-year expenditure variances are due to a one-time payment related to FY21 tax collections that exceeded FY21's contract with Visit Bend and was incorporated in their FY22 contract.

## **30 Community & Economic Development (continued)**

2300 – Economic Development (continued):

1250 – *American Rescue Plan Act Fund* year-over-year variance relates to the timing of grant funding. The grant funding for ARPA began in March of FY22. Prior year costs will not start until March.

3320 - *BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

## **40 Infrastructure**

3300 – Transportation:

2410 - *Go Bond Debt Service Fund* year-over-year expenditure increase relates to the fiscal 23 fall Go Bond debt payment.

3400 - *Transportation Construction Fund* year-over-year expenditure has decreased due to the Empire/Murphy project wrapping up in fiscal 2022. These reduced costs have been partially offset by the initial costs associated with the North Corridor project in fiscal 2023.

3420 – *Go Bond Construction Fund* year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project.

3400 – Street & Operations year-over-year variance increased due to increases in salary expenses with new FTEs, as well as street preservation work done in the first quarter of FY23.

3500 – Utility:

3510 - *Utility Laboratory* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits, as well as the purchase of new flow monitoring equipment in FY23.

4300 - *Water Reclamation Fund* year-over-year variance decrease relates to expenses that were incurred in the first quarter of FY22 relating to the North Interceptor project. This project is winding down in first quarter of FY23 and has lower costs accordingly.

4400 - *Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects in FY23.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Managers Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.