

CAAB Subcommittee

Core Area Development Partnership Program

November 14

Public Comment

Please use the Raise Hand function and you will be called on.

If you are on the phone:*9 to raise your hand*6 to mute/unmute



DISCUSSION QUESTIONS

WHAT?

- What are the Priority Project Types?
 - External or internal?
 - Hard and soft costs?
 - Ground level pedestrian zone upgrades that improve street environment & district identity
 - Stabilization investments
 - Professional assistance (soft costs)





WHY?

- Why are the funds needed? (Problems to Overcome?)
 - Small businesses lack capital to start/improve business and/or rising district rents threatens displacement
 - Improve storefront appearance and pedestrian experience overall
 - Public improvements and upgrades triggered by change in use/building upgrades
 - Incentivize private investment on streets being improved with TIF investments or other priority streets in the Core







WHO?

- Who are the Priority Beneficiaries?
- Specific end users?:
 - Businesses owned by women, minorities, and/or veterans
 - What % of ownership to qualify for this?
 - Small businesses
 - Local businesses
 - Business organization/merchants association organizations that support the businesses
 - Regular district events events and programming that support businesses
- Specific use types?:
 - Businesses that generate employment/offer training
 - High wage businesses?
 - Food/beverage/events focused-businesses
 - Entertainment or recreation-based businesses

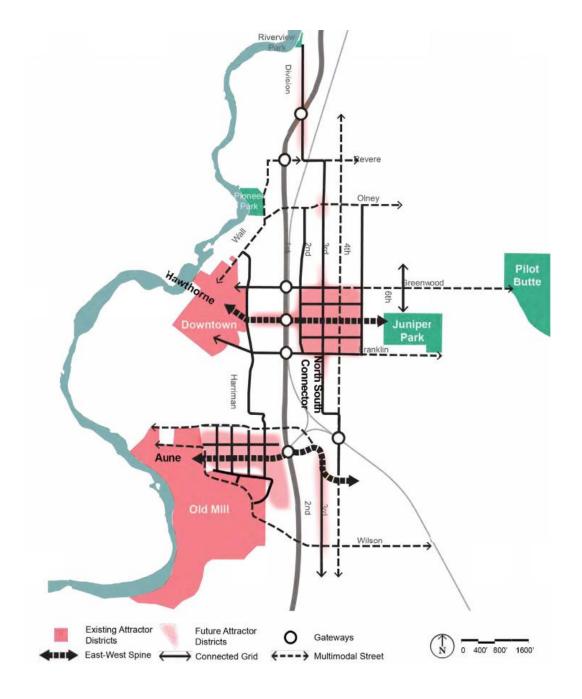






WHERE?

- Where are the highest Priority Locations?
 - Subdistricts in the Core Area?
 - BCD?
 - Certain streets or frontages (align with major capital improvements?)
 - What about 3rd?
 - Certain zoning districts?
 - Key opportunity sites

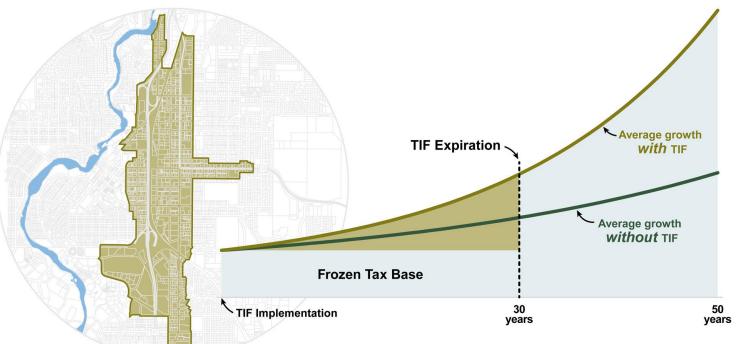




HOW?

 Structure/amount of funds? Difference in the amount of funds for different types of projects?
\$ amount or time limit on how applicants can use this fund?

- Grant?
- Loan?
- "Tax exemption" (annual reimbursemen
- Requirement for matching funds?
- Same amount for hard vs. soft costs?
- Grants to building owners or tenants? (Support stabilization investments to avaccidental gentrification if supporting a specific business (tenant) is the goal.)
- How to make funds most accessible?
 - Easy to access website/application materials
 - Rolling or fixed application period?
 - Limited application materials
 - Staff assistance in accessing resources and completing applications





UPCOMING MEETINGS

• Monday, November 14 10:30am-Noon

Location: Council Chambers