



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended December 31, 2022

City of Bend  
 Monthly Financial Overview - Revenues  
 2022-2023 Fiscal Year to Date (YTD)  
 December 2022



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
31 - Taxes&FranchiseFees	80,015,500	57,523,958	72%	53,560,370	3,963,588	7%
32 - Licenses & Permits	7,264,400	3,241,336	45%	3,439,508	(198,171)	-6%
33 - Intergovernmental	29,180,400	8,165,458	28%	4,264,441	3,901,018	91%
34 - Charges&FeesforServ	97,023,400	46,735,290	48%	38,340,729	8,394,561	22%
35 - Fines & Forfeitures	1,440,900	519,437	36%	474,500	44,937	9%
36 - MiscellaneousRevenue	4,730,700	4,742,543	100%	8,766,713	(4,024,170)	-46%
37 - Proceeds From Debt	36,942,900	5,447,207	15%	10,455,378	(5,008,171)	-48%
38 - Transfers	99,299,600	36,159,302	36%	36,173,454	(14,152)	0%
<b>Grand Total</b>	<b>\$ 355,897,800</b>	<b>162,534,531</b>	<b>46%</b>	<b>\$ 155,475,092</b>	<b>7,059,439</b>	<b>5%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2022-2023 Fiscal Year to Date (YTD)  
 December 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
10 - General Fund	\$ 27,800,800	\$ 9,697,491	35%	\$ 15,323,062	5,625,571	37%
20 - Public Safety	72,169,700	33,783,741	47%	29,319,739	(4,464,002)	-15%
1100 - Fire/EMS	34,307,200	16,069,641	47%	14,037,744	(2,031,897)	-14%
1200 - Municipal Court	970,100	495,876	51%	448,907	(46,969)	-10%
1300 - Police	36,892,400	17,218,225	47%	14,833,088	(2,385,137)	-16%
30 - Community & Economic Develop	60,167,650	24,360,606	40%	16,055,550	(8,305,056)	-52%
2100 - Code Enforcement	794,800	403,232	51%	374,246	(28,986)	-8%
2200 - Community Development	21,664,000	10,107,607	47%	8,605,204	(1,502,404)	-17%
1300 - Building Fund	9,835,400	4,576,993	47%	4,207,330	(369,663)	-9%
1310 - Planning Fund	4,697,700	2,129,427	45%	1,898,495	(230,931)	-12%
1320 - Private Dev Engineering Fund	3,959,000	1,873,040	47%	1,400,727	(472,313)	-34%
5100 - ISF-DepartmentalAdministration	3,171,900	1,528,147	48%	1,098,651	(429,496)	-39%
2300 - Economic Development	36,410,650	13,302,995	37%	6,621,536	(6,681,459)	-101%
1000 - General Fund	10,805,850	3,495,505	32%	859,515	(2,635,990)	-307%
1200 - Affordable Housing Fund	5,856,700	2,863,949	49%	654,942	(2,209,007)	-337%
1205 - Commer/Indust Constr Tax Fund	574,000	20,533	4%	79,883	59,350	74%
1210 - CommDev Block Grant Fund	985,400	443,350	45%	442,000	(1,350)	0%
1220 - Business Advocacy Fund	804,900	169,453	21%	161,920	(7,534)	-5%
1230 - Tourism Fund	6,908,500	3,122,535	45%	3,373,247	250,712	7%
1240 - Economic Improvement Dist Fund	293,100	260,405	89%	248,898	(11,507)	-5%
1250 - American Rescue Plan Act Fund	3,488,000	439,024	13%	-	(439,024)	0%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	136,312	31%	137,884	1,573	1%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	455,553	38%	454,929	(625)	0%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	36,596	25%	35,346	(1,250)	-4%
3320 - BURA Juniper Ridge Constr Fund	3,842,600	1,708,478	44%	57,709	(1,650,768)	-2860%
3330 - BURA Core Area Construct Fund	548,800	151,302	28%	115,264	(36,038)	-31%
2400 - Growth Management	1,298,200	546,772	42%	454,564	(92,207)	-20%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
40 - Infrastructure	204,620,100	67,847,423	33%	71,345,289	3,497,866	5%
3100 - Accessibility	1,530,700	175,785	11%	183,644	7,860	4%
3200 - Eng & Infrastructure Planning	6,172,800	2,664,736	43%	2,416,756	(247,981)	-10%
3300 - Transportation	59,193,700	15,969,736	27%	14,637,772	(1,331,964)	-9%
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	449,197	24%	274,075	(175,122)	-64%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	835,868	36%	-	(835,868)	0%
3400 - Transp Construction Fund	25,842,400	9,717,662	38%	13,350,842	3,633,180	27%
3420 - 2020 GO Bond Trans Constr Fund	17,656,900	4,967,008	28%	1,012,855	(3,954,153)	-390%
3400 - Streets & Operations	25,210,600	11,692,490	46%	8,937,010	(2,755,480)	-31%
3500 - Utility	110,682,400	36,431,924	33%	44,357,628	7,925,704	18%
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%
3600 - LID Construction Fund	3,800	-	-	-	0	0%
4200 - Water Fund	33,375,700	12,564,327	38%	12,164,499	(399,829)	-3%
4300 - Water Reclamation Fund	56,658,300	20,229,742	36%	27,671,023	7,441,280	27%
4400 - Stormwater Fund	11,522,500	3,637,854	32%	4,522,106	884,252	20%
3510 - Utility Laboratory	1,829,900	912,752	50%	812,479	(100,273)	-12%
50 - Administration & Central Serv	56,325,228	18,709,979	33%	17,869,801	(840,179)	-5%
Grand Total	421,083,478	154,399,240	37%	149,913,440	(4,485,800)	-3%
Reserves	(30,855,000)	-	0%	-	-	0%
Contingency	(13,221,600)	-	0%	-	-	0%
Year to Year Transfer	(21,109,078)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 355,897,800</b>	<b>\$ 154,399,240</b>	<b>43%</b>	<b>\$ 149,913,440</b>	<b>\$ (4,485,800)</b>	<b>-3%</b>

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of December 2022 should be approximately 50% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

General Fund year-over-year variance is due to the one-time transfer of American Rescue Plan Act (ARPA) funds in FY21 from the general fund where the funds were originally recorded to the ARPA fund where the funds will be used.

### **20 Public Safety**

*1300 – Police Fund* year-over-year expenditure variances are driven by salary increases due to vacant positions filled and wage increases effective in FY23, as well as the purchase of 16 new police vehicles in FY23.

### **30 Community & Economic Development**

2200 – Community Development:

*1320 – Private Development Engineering Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as an increase in monthly transfers related to community development.

*5100 – Departmental Administration* year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

2300 – Economic Development:

*1000 – General Fund* year-over-year increase is due to a transfer of HB5202 grant funds to the houselessness fund to be used for houseless services plus an increase in purchased services related to shelter operations.

*1200 – Affordable Housing Fund's* year-over-year increase is due to a transfer of state grant funds from affordable housing to the general fund, where the funds are to be used.

*1250 – American Rescue Plan Act Fund* year-over-year variance relates to the timing of grant funding. The grant funding for ARPA began in March of FY22. Prior year costs will not start until March.

*3320 - BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

## **40 Infrastructure**

3300 – Transportation:

*2410 - Go Bond Debt Service Fund* year-over-year expenditure increase relates to the Go Bond debt payment in the first half of FY23.

*2420 – 2020 Go Bond Debt Service Fund* year-over-year expenditure relates to the first debt payment on the 2020 Go Bond debt service in FY23.

*3400 - Transportation Construction Fund* year-over-year expenditure has decreased due to the Empire/Murphy project wrapping up in FY22. These reduced costs have been partially offset by the initial costs associated with the North Corridor project in FY23.

*3420 – Go Bond Construction Fund* year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project.

3400 – Street & Operations year-over-year variance increased due to increases in salary expenses with new FTEs, as well as street preservation work done in the first quarter of FY23 and capital project expenditures at the airport.

3500 – Utility:

*4300 - Water Reclamation Fund* year-over-year variance decrease relates to expenses that were incurred in the first quarter of FY22 relating to the North Interceptor project. This project is winding down in first quarter of FY23 and has lower costs accordingly.

*4400 - Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects in FY22.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Managers Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.