



CITY OF BEND

**MONTHLY REVENUE REPORT
CITY OF BEND**

Fiscal Year 2022-2023
Month Ended December 31, 2022

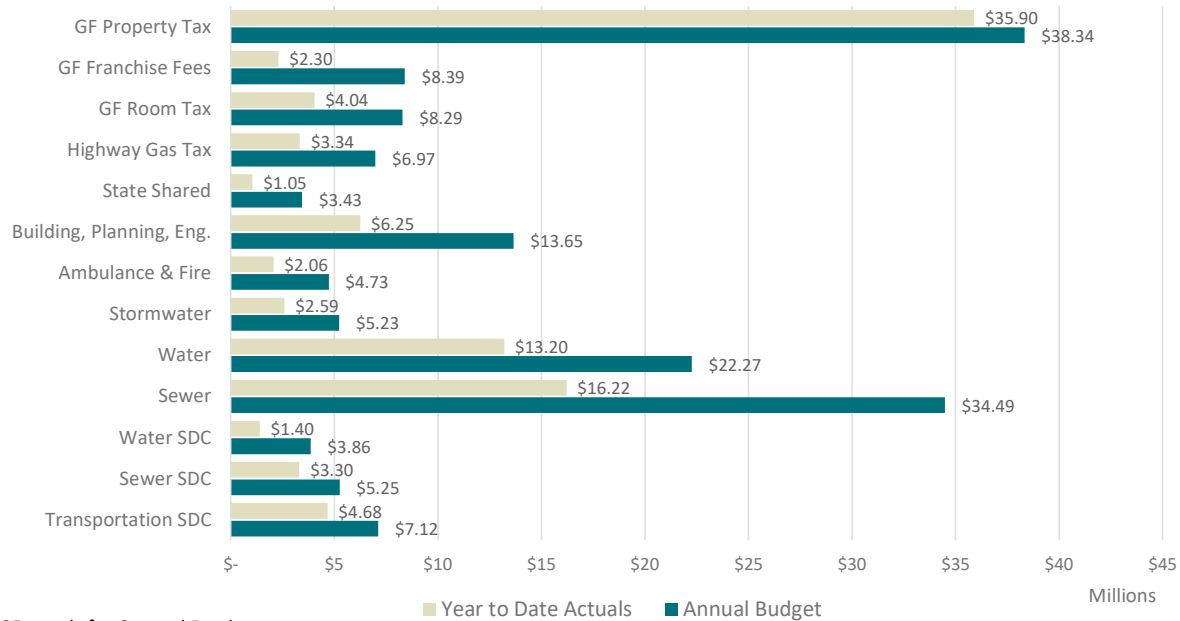
The Monthly Revenue Report is a summary of the City's major revenue sources in terms of actual to budget variances as well as projected trends and total estimated fiscal year-end revenue.

For more details regarding the City's financials please reference the City Council Monthly Financial Overview Reports.

December 2022 Revenue Report

Year to Date Actuals through the Current Fiscal Period for Major Revenue Categories for Fiscal Year 2022-23

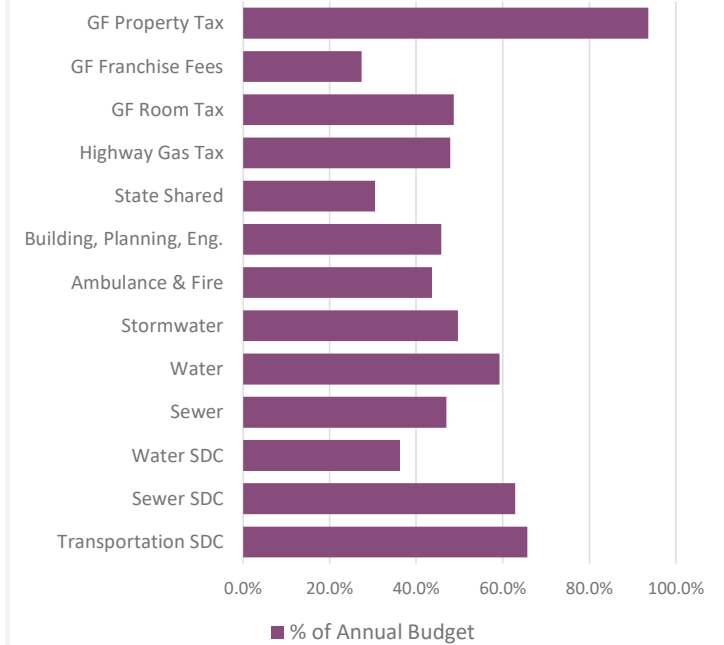
Year to Date Actuals Compared to Annual Budgeted Revenue (in Millions)



*GF stands for General Fund

*SDC stands for System Development Charges

% of Annual Budget



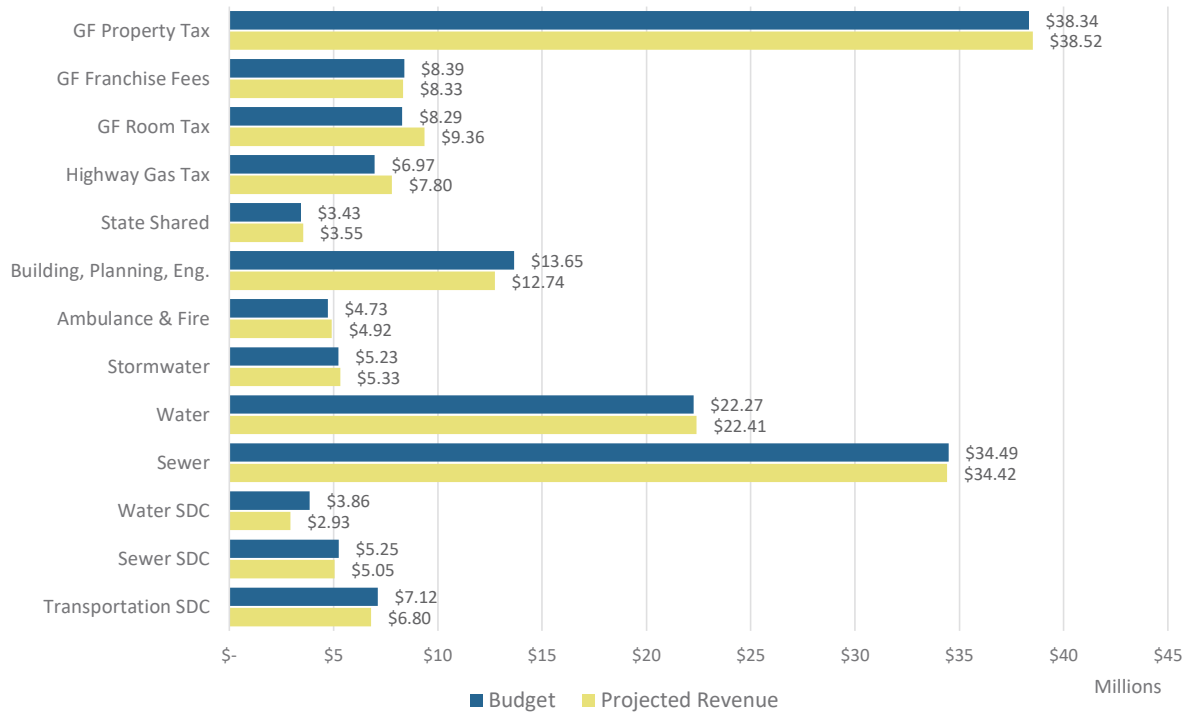
Year to Date Actuals Analysis:

- Majority of property tax revenues typically occur in November.
- Generally, revenues received within 60 days of year-end (in July and August) are recorded in the prior fiscal year and will not be recorded in this fiscal year in accordance with Generally Accepted Accounting Principles (GAAP) impacting primarily franchise fees, room tax, highway gas tax, ambulance & fire and state shared revenue categories.
- Franchise Fee actuals are impacted by a lag in collection of payments.
- Building, Planning & Engineering reflects a decrease in activity in the first six months.
- Water SDC revenue reflects a decrease in activity in the first six months.
- Sewer and Transportation SDC revenues include collections in the first six months related to large development projects.

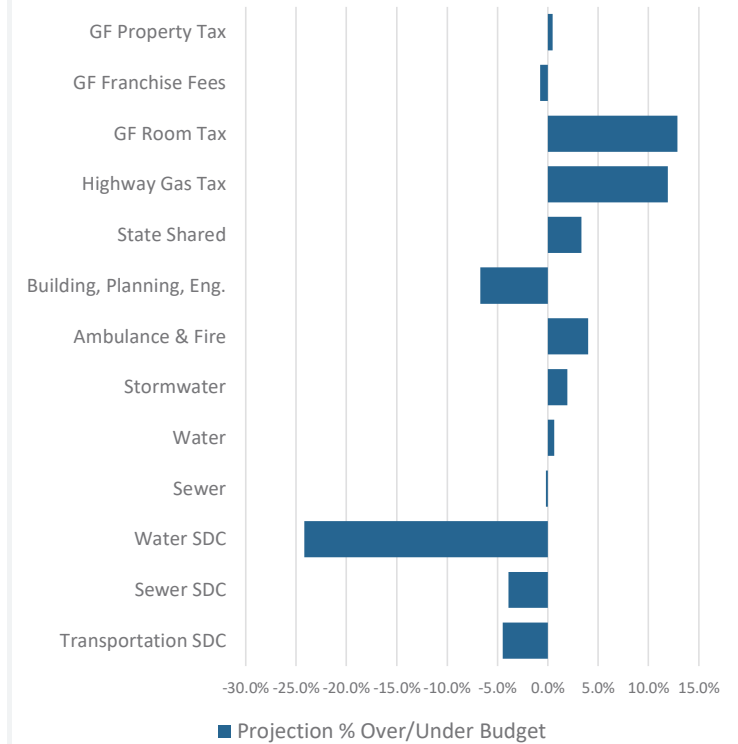
December 2022 Revenue Report

Projected Revenue for Major Revenue Categories for Fiscal Year 2022-23

Annual Budget and Projected Annual Revenue by Revenue Type (in Millions)



Projection % Over/Under Budget



Fiscal Year 2022-2023 Projected Revenue Explanations:

-GF Room Tax revenue projections are up ~13% compared to budget due to increased room tax collections in the first six months.

-Hwy Gas Tax revenue projections are ~12% higher than budget due primarily to increasing tax rates and increased activity over budget.

-Building, Planning, & Engineering projections are ~7% below budget due to a decrease in activity during the first six months.

-Water SDC projections are ~24% below budget due to a decrease in activity during the first six months.

-Sewer and Transportation SDCs are projected to be slightly under budget due to fewer large development projects in the second six months of the fiscal year.