



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended January 31, 2023

City of Bend  
 Monthly Financial Overview - Revenues  
 2022-2023 Fiscal Year to Date (YTD)  
 January 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
31 - Taxes&FranchiseFees	80,015,500	61,141,627	76%	55,727,509	5,414,119	10%
32 - Licenses & Permits	7,264,400	3,807,308	52%	3,933,676	(126,368)	-3%
33 - Intergovernmental	29,380,400	9,960,966	34%	5,512,303	4,448,664	81%
34 - Charges&FeesforServ	97,023,400	53,621,557	55%	45,087,087	8,534,470	19%
35 - Fines & Forfeitures	1,440,900	624,250	43%	587,379	36,872	6%
36 - MiscellaneousRevenue	4,815,700	5,776,266	120%	9,165,138	(3,388,872)	-37%
37 - Proceeds From Debt	36,942,900	5,447,207	15%	12,186,386	(6,739,179)	-55%
38 - Transfers	99,299,600	42,100,654	42%	40,961,778	1,138,876	3%
<b>Grand Total</b>	<b>\$ 356,182,800</b>	<b>182,479,836</b>	<b>51%</b>	<b>\$ 173,161,255</b>	<b>9,318,581</b>	<b>5%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2022-2023 Fiscal Year to Date (YTD)  
 January 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
10 - General Fund	\$ 27,800,800	\$ 11,311,190	41%	\$ 16,707,825	5,396,634	32%
20 - Public Safety	72,419,300	38,872,644	54%	34,960,121	(3,912,523)	-11%
1100 - Fire/EMS	34,307,200	18,469,601	54%	17,178,022	(1,291,579)	-8%
1200 - Municipal Court	970,100	569,300	59%	506,335	(62,965)	-12%
1300 - Police	37,142,000	19,833,743	53%	17,275,764	(2,557,979)	-15%
30 - Community & Economic Develop	60,611,650	27,905,012	46%	19,172,238	(8,732,774)	-46%
2100 - Code Enforcement	794,800	468,133	59%	432,079	(36,054)	-8%
2200 - Community Development	21,718,000	11,807,759	54%	9,988,190	(1,819,568)	-18%
1300 - Building Fund	9,835,400	5,349,509	54%	4,857,276	(492,234)	-10%
1310 - Planning Fund	4,751,700	2,460,063	52%	2,218,261	(241,802)	-11%
1320 - Private Dev Engineering Fund	3,959,000	2,185,361	55%	1,619,909	(565,451)	-35%
5100 - ISF-DepartmentalAdministration	3,171,900	1,812,826	57%	1,292,744	(520,082)	-40%
2300 - Economic Development	36,800,650	14,999,764	41%	8,231,765	(6,767,999)	-82%
1000 - General Fund	10,805,850	3,769,801	35%	900,504	(2,869,297)	-319%
1200 - Affordable Housing Fund	5,856,700	2,975,388	51%	1,606,415	(1,368,973)	-85%
1205 - Commer/Indust Constr Tax Fund	574,000	22,491	4%	97,482	74,991	77%
1210 - CommDev Block Grant Fund	1,370,400	472,838	35%	540,763	67,925	13%
1220 - Business Advocacy Fund	804,900	281,734	35%	204,154	(77,581)	-38%
1230 - Tourism Fund	6,908,500	3,393,099	49%	3,622,020	228,921	6%
1240 - Economic Improvement Dist Fund	293,100	262,929	90%	248,898	(14,031)	-6%
1250 - American Rescue Plan Act Fund	3,488,000	1,173,794	34%	-	(1,173,794)	0%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	136,312	31%	137,884	1,573	1%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	455,553	38%	454,929	(625)	0%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	42,330	29%	203,113	160,783	79%
3320 - BURA Juniper Ridge Constr Fund	3,842,600	1,838,686	48%	70,821	(1,767,866)	-2496%
3330 - BURA Core Area Construct Fund	553,800	174,807	32%	144,782	(30,025)	-21%
2400 - Growth Management	1,298,200	629,357	48%	520,204	(109,153)	-21%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
40 - Infrastructure	204,660,100	74,081,398	36%	78,759,651	4,678,253	6%
3100 - Accessibility	1,530,700	201,261	13%	209,976	8,715	4%
3200 - Eng & Infrastructure Planning	6,172,800	3,164,348	51%	2,824,309	(340,039)	-12%
3300 - Transportation	59,193,700	16,773,988	28%	16,409,298	(364,690)	-2%
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	449,197	24%	274,075	(175,122)	-64%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	835,868	36%	-	(835,868)	0%
3400 - Transp Construction Fund	25,842,400	10,283,970	40%	14,991,630	4,707,659	31%
3420 - 2020 GO Bond Trans Constr Fund	17,656,900	5,204,953	29%	1,143,594	(4,061,359)	-355%
3400 - Streets & Operations	25,210,600	13,033,049	52%	10,001,963	(3,031,086)	-30%
3500 - Utility	110,722,400	39,840,847	36%	48,372,792	8,531,945	18%
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%
3600 - LID Construction Fund	3,800	-	-	-	0	0%
4200 - Water Fund	33,375,700	13,827,957	41%	13,496,670	(331,287)	-2%
4300 - Water Reclamation Fund	56,698,300	22,133,741	39%	29,944,782	7,811,040	26%
4400 - Stormwater Fund	11,522,500	3,879,148	34%	4,931,341	1,052,193	21%
3510 - Utility Laboratory	1,829,900	1,067,905	58%	941,313	(126,592)	-13%
50 - Administration & Central Serv	56,964,528	21,740,613	38%	19,954,146	(1,786,468)	-9%
Grand Total	422,456,378	173,910,858	41%	169,553,981	(4,356,878)	-3%
Reserves	(30,866,200)	-	0%	-	-	0%
Contingency	(13,210,400)	-	0%	-	-	0%
Year to Year Transfer	(22,196,978)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 356,182,800</b>	<b>\$ 173,910,858</b>	<b>49%</b>	<b>\$ 169,553,981</b>	<b>\$ (4,356,878)</b>	<b>-3%</b>

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of January 2023 should be approximately 58% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

General Fund year-over-year variance is due to the one-time transfer of American Rescue Plan Act (ARPA) funds in FY22 from the general fund where the funds were originally recorded to the ARPA fund where the funds will be used.

### **20 Public Safety**

*1300 – Police Fund* year-over-year expenditure variances are driven by salary increases due to vacant positions filled and wage increases effective in FY23, as well as the purchase of 16 new police vehicles in FY23.

### **30 Community & Economic Development**

2200 – Community Development:

*1320 – Private Development Engineering Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as an increase in monthly transfers related to community development.

*5100 – Departmental Administration* year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

2300 – Economic Development:

*1000 – General Fund* year-over-year increase is due to a transfer of HB5202 grant funds to the houselessness fund to be used for houseless services plus an increase in purchased services related to shelter operations.

*1200 – Affordable Housing Fund's* year-over-year increase is due to a transfer of state grant funds from affordable housing to the general fund, where the funds are to be used.

*1250 – American Rescue Plan Act Fund* year-over-year variance relates to the timing of grant funding. The grant funding for ARPA began in March of FY22. Prior year costs will not start until March.

*3310 - BURA Murphy Crossing Construction Fund* year-over-year variance relates to expenditures on an affordable housing project that occurred in FY22

*3320 - BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

### **30 Community & Economic Development (continued)**

2400 – Growth Management year-over-year expenditure variances are driven by increased salaries and benefits associated with new FTEs in FY23.

### **40 Infrastructure**

3300 – Transportation:

*2410 - Go Bond Debt Service Fund* year-over-year expenditure increase relates to the Go Bond debt payment in the first half of FY23.

*2420 – 2020 Go Bond Debt Service Fund* year-over-year expenditure relates to the first debt payment on the 2020 Go Bond debt service in FY23.

*3400 - Transportation Construction Fund* year-over-year expenditure has decreased due to the Empire/Murphy project wrapping up in FY22. These reduced costs have been partially offset by the initial costs associated with the North Corridor project in FY23.

*3420 – Go Bond Construction Fund* year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project.

3400 – Street & Operations year-over-year variance increased due to increases in salary expenses with new FTEs, as well as street preservation work done in the first quarter of FY23 and capital project expenditures at the airport.

3500 – Utility:

*4300 - Water Reclamation Fund* year-over-year variance decrease relates to expenses that were incurred in the first quarter of FY22 relating to the North Interceptor project. This project is winding down in first quarter of FY23 and has lower costs accordingly.

*4400 - Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects in FY22.

### **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

### **Reserves, Contingency, and Year to Year Transfers**

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.