



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended February 28, 2023

City of Bend
 Monthly Financial Overview - Revenues
 2022-2023 Fiscal Year to Date (YTD)
 February 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
31 - Taxes&FranchiseFees	80,015,500	62,933,357	79%	58,202,302	4,731,055	8%
32 - Licenses & Permits	7,264,400	4,365,772	60%	4,544,023	(178,251)	-4%
33 - Intergovernmental	29,380,400	12,542,438	43%	6,884,030	5,658,408	82%
34 - Charges&FeesforServ	97,023,400	61,232,378	63%	53,062,944	8,169,435	15%
35 - Fines & Forfeitures	1,440,900	724,481	50%	675,730	48,750	7%
36 - MiscellaneousRevenue	4,815,700	6,625,841	138%	9,674,480	(3,048,639)	-32%
37 - Proceeds From Debt	36,942,900	7,630,751	21%	12,186,386	(4,555,635)	-37%
38 - Transfers	99,299,600	47,349,311	48%	38,676,178	8,673,132	22%
Grand Total	\$ 356,182,800	203,404,329	57%	\$ 183,906,073	19,498,255	11%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2022-2023 Fiscal Year to Date (YTD)
 February 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
10 - General Fund	\$ 27,800,800	\$ 12,950,054	47%	\$ 11,083,522	(1,866,532)	-17%
20 - Public Safety	72,759,300	44,489,562	61%	39,594,864	(4,894,698)	-12%
1100 - Fire/EMS	34,647,200	21,211,069	61%	19,385,779	(1,825,290)	-9%
1200 - Municipal Court	970,100	642,594	66%	557,888	(84,706)	-15%
1300 - Police	37,142,000	22,635,899	61%	19,651,197	(2,984,702)	-15%
30 - Community & Economic Develop	60,611,650	30,988,102	51%	21,248,664	(9,739,438)	-46%
2100 - Code Enforcement	794,800	533,249	67%	493,848	(39,401)	-8%
2200 - Community Development	21,718,000	13,488,952	62%	11,460,335	(2,028,617)	-18%
1300 - Building Fund	9,835,400	6,106,217	62%	5,576,042	(530,175)	-10%
1310 - Planning Fund	4,751,700	2,801,079	59%	2,543,125	(257,954)	-10%
1320 - Private Dev Engineering Fund	3,959,000	2,502,017	63%	1,840,821	(661,196)	-36%
5100 - ISF-DepartmentalAdministration	3,171,900	2,079,640	66%	1,500,347	(579,293)	-39%
2300 - Economic Development	36,800,650	16,239,240	44%	8,679,630	(7,559,610)	-87%
1000 - General Fund	10,805,850	4,232,169	39%	973,006	(3,259,163)	-335%
1200 - Affordable Housing Fund	5,856,700	3,031,478	52%	1,639,048	(1,392,430)	-85%
1205 - Commer/Indust Constr Tax Fund	574,000	24,417	4%	112,309	87,892	78%
1210 - CommDev Block Grant Fund	1,370,400	507,517	37%	559,458	51,941	9%
1220 - Business Advocacy Fund	804,900	312,389	39%	232,772	(79,617)	-34%
1230 - Tourism Fund	6,908,500	3,642,150	53%	3,861,444	219,294	6%
1240 - Economic Improvement Dist Fund	293,100	264,044	90%	251,636	(12,408)	-5%
1250 - American Rescue Plan Act Fund	3,488,000	1,214,794	35%	-	(1,214,794)	0%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	136,312	31%	137,884	1,573	1%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	455,553	38%	454,929	(625)	0%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	52,664	36%	208,205	155,541	75%
3320 - BURA Juniper Ridge Constr Fund	3,842,600	2,163,723	56%	79,543	(2,084,180)	-2620%
3330 - BURA Core Area Construct Fund	553,800	202,029	36%	169,397	(32,633)	-19%
2400 - Growth Management	1,298,200	726,661	56%	614,850	(111,810)	-18%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
40 - Infrastructure	208,824,000	81,208,459	39%	85,961,993	4,753,534	6%
3100 - Accessibility	1,530,700	230,044	15%	236,590	6,546	3%
3200 - Eng & Infrastructure Planning	6,172,800	3,669,328	59%	3,217,925	(451,403)	-14%
3300 - Transportation	63,349,600	18,117,531	29%	17,386,636	(730,896)	-4%
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	449,197	24%	274,075	(175,122)	-64%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	835,868	36%	-	(835,868)	0%
3400 - Transp Construction Fund	29,998,300	10,698,113	36%	15,819,424	5,121,311	32%
3420 - 2020 GO Bond Trans Constr Fund	17,656,900	6,134,352	35%	1,293,137	(4,841,216)	-374%
3400 - Streets & Operations	25,218,600	14,444,985	57%	11,460,300	(2,984,685)	-26%
3500 - Utility	110,722,400	43,539,912	39%	52,593,902	9,053,990	17%
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%
3600 - LID Construction Fund	3,800	-	-	-	0	0%
4200 - Water Fund	33,375,700	15,099,294	45%	14,558,834	(540,460)	-4%
4300 - Water Reclamation Fund	56,698,300	24,283,212	43%	32,621,677	8,338,465	26%
4400 - Stormwater Fund	11,522,500	4,157,406	36%	5,413,390	1,255,985	23%
3510 - Utility Laboratory	1,829,900	1,206,659	66%	1,066,641	(140,018)	-13%
50 - Administration & Central Serv	57,064,528	25,291,051	44%	22,064,175	(3,226,876)	-15%
Grand Total	427,060,278	194,927,228	46%	179,953,217	(14,974,011)	-8%
Reserves	(30,866,200)	-	0%	-	-	0%
Contingency	(13,210,400)	-	0%	-	-	0%
Year to Year Transfer	(26,800,878)	-	0%	-	-	0%
Grand Total	\$ 356,182,800	\$ 194,927,228	55%	\$ 179,953,217	\$ (14,974,011)	-8%

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of February 2023 should be approximately 66% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

General Fund year-over-year variance is due to higher transfers to Fire/EMS due to the timing of how transfers have been recorded throughout FY23 as compared to FY22.

20 Public Safety

1300 – Police Fund year-over-year expenditure variances are driven by salary increases due to vacant positions filled and wage increases effective in FY23, as well as the purchase of 16 new police vehicles in FY23.

30 Community & Economic Development

2200 – Community Development:

1320 – Private Development Engineering Fund year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as higher transfers driven by the timing of how the transfers have been recorded throughout FY23 as compared to FY22.

5100 – Departmental Administration year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

2300 – Economic Development:

1000 – General Fund year-over-year increase is due to a transfer of HB5202 grant funds for shelters to the Facilities Division where the funds will be used plus an increase in purchased services related to shelter operations.

1200 – Affordable Housing Fund's year-over-year increase is due to a transfer of state grant funds related to houseless operations from affordable housing to the general fund.

1250 – American Rescue Plan Act Fund year-over-year variance relates to the timing of grant funding. The grant funding for ARPA began in March of FY22. Prior year costs will not start until March.

3310 - BURA Murphy Crossing Construction Fund year-over-year variance relates to expenditures on an affordable housing project that occurred in FY22

3320 - BURA Juniper Ridge Construction Fund year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

30 Community & Economic Development (continued)

2400 – Growth Management year-over-year expenditure variances are driven by increased salaries and benefits associated with new FTEs in FY23.

40 Infrastructure

3300 – Transportation:

2410 - Go Bond Debt Service Fund year-over-year expenditure increase relates to the Go Bond debt payment in the first half of FY23.

2420 – 2020 Go Bond Debt Service Fund year-over-year expenditure relates to the first debt payment on the 2020 Go Bond debt service in FY23.

3400 - Transportation Construction Fund year-over-year expenditure has decreased due to the Empire/Murphy project wrapping up in FY22. These reduced costs have been partially offset by the initial costs associated with the North Corridor project in FY23.

3420 – Go Bond Construction Fund year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project.

3400 – Street & Operations year-over-year variance increased due to increases in salary expenses with new FTEs, as well as street preservation work done in the first quarter of FY23 and capital project expenditures at the airport.

3500 – Utility:

4300 - Water Reclamation Fund year-over-year variance decrease relates to expenses that were incurred in the first quarter of FY22 relating to the North Interceptor project. This project is winding down in FY23 and has lower costs accordingly.

4400 - Stormwater Fund year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects in FY22.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases relate to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge in FY23.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.