



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended April 30, 2023

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
31 - Taxes&FranchiseFees	80,015,500	70,326,824	88%	64,166,919	6,159,906	10%
32 - Licenses & Permits	7,264,400	5,854,954	81%	5,879,632	(24,678)	0%
33 - Intergovernmental	30,480,400	20,204,837	66%	17,527,154	2,677,683	15%
34 - Charges&FeesforServ	97,023,400	79,636,109	82%	74,282,557	5,353,551	7%
35 - Fines & Forfeitures	1,864,900	970,488	52%	935,096	35,392	4%
36 - MiscellaneousRevenue	4,815,700	8,152,451	169%	12,935,328	(4,782,878)	-37%
37 - Proceeds From Debt	36,942,900	9,384,577	25%	72,663,741	(63,279,164)	-87%
38 - Transfers	102,091,500	59,365,808	58%	51,978,964	7,386,844	14%
<b>Grand Total</b>	<b>\$ 360,498,700</b>	<b>253,896,048</b>	<b>70%</b>	<b>\$ 300,369,391</b>	<b>(46,473,343)</b>	<b>-15%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2022-2023 Fiscal Year to Date (YTD)  
 April 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 27,800,800</b>	<b>\$ 16,166,907</b>	<b>58%</b>	<b>\$ 16,862,247</b>	<b>695,341</b>	<b>4%</b>
<b>20 - Public Safety</b>	<b>73,549,500</b>	<b>56,448,123</b>	<b>77%</b>	<b>49,407,227</b>	<b>(7,040,897)</b>	<b>-14%</b>
<b>1100 - Fire/EMS</b>	<b>35,437,400</b>	<b>27,472,580</b>	<b>78%</b>	<b>24,182,104</b>	<b>(3,290,476)</b>	<b>-14%</b>
<b>1200 - Municipal Court</b>	<b>970,100</b>	<b>786,848</b>	<b>81%</b>	<b>685,013</b>	<b>(101,836)</b>	<b>-15%</b>
<b>1300 - Police</b>	<b>37,142,000</b>	<b>28,188,695</b>	<b>76%</b>	<b>24,540,110</b>	<b>(3,648,585)</b>	<b>-15%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>61,856,550</b>	<b>37,994,253</b>	<b>61%</b>	<b>27,221,011</b>	<b>(10,773,242)</b>	<b>-40%</b>
<b>2100 - Code Enforcement</b>	<b>794,800</b>	<b>662,053</b>	<b>83%</b>	<b>609,939</b>	<b>(52,114)</b>	<b>-9%</b>
<b>2200 - Community Development</b>	<b>21,718,000</b>	<b>16,810,577</b>	<b>77%</b>	<b>14,304,131</b>	<b>(2,506,446)</b>	<b>-18%</b>
1300 - Building Fund	9,835,400	7,600,360	77%	6,970,649	(629,711)	-9%
1310 - Planning Fund	4,751,700	3,468,548	73%	3,160,175	(308,373)	-10%
1320 - Private Dev Engineering Fund	3,959,000	3,128,041	79%	2,273,671	(854,370)	-38%
5100 - ISF-DepartmentalAdministration	3,171,900	2,613,628	82%	1,899,636	(713,993)	-38%
<b>2300 - Economic Development</b>	<b>38,045,550</b>	<b>19,605,739</b>	<b>52%</b>	<b>11,522,310</b>	<b>(8,083,430)</b>	<b>-70%</b>
1000 - General Fund	4,874,350	3,171,561	65%	1,242,313	(1,929,248)	-155%
1200 - Affordable Housing Fund	5,856,700	3,247,560	55%	1,985,969	(1,261,591)	-64%
1205 - Commer/Indust Constr Tax Fund	574,000	28,338	5%	123,018	94,680	77%
1210 - CommDev Block Grant Fund	1,370,400	630,641	46%	1,137,594	506,952	45%
1215 - Houseless Fund	7,176,400	2,929,350	41%	-	(2,929,350)	0%
1220 - Business Advocacy Fund	804,900	373,742	46%	270,238	(103,504)	-38%
1230 - Tourism Fund	6,908,500	4,183,520	61%	4,400,989	217,469	5%
1240 - Economic Improvement Dist Fund	293,100	267,343	91%	251,636	(15,707)	-6%
1250 - American Rescue Plan Act Fund	3,488,000	1,486,271	43%	994,128	(492,143)	-50%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	136,312	31%	137,884	1,573	1%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	455,553	38%	454,929	(625)	0%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	64,132	44%	218,389	154,257	71%
3320 - BURA Juniper Ridge Constr Fund	3,842,600	2,379,464	62%	92,038	(2,287,426)	-2485%
3330 - BURA Core Area Construct Fund	553,800	251,953	45%	213,186	(38,767)	-18%
<b>2400 - Growth Management</b>	<b>1,298,200</b>	<b>915,883</b>	<b>71%</b>	<b>784,631</b>	<b>(131,252)</b>	<b>-17%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
<b>40 - Infrastructure</b>	<b>210,650,000</b>	<b>101,163,535</b>	<b>48%</b>	<b>118,588,552</b>	<b>17,425,017</b>	<b>15%</b>
<b>3100 - Accessibility</b>	<b>1,530,700</b>	<b>345,647</b>	<b>23%</b>	<b>284,025</b>	<b>(61,622)</b>	<b>-22%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,172,800</b>	<b>4,665,774</b>	<b>76%</b>	<b>3,981,905</b>	<b>(683,870)</b>	<b>-17%</b>
<b>3300 - Transportation</b>	<b>63,349,600</b>	<b>23,470,533</b>	<b>37%</b>	<b>37,393,099</b>	<b>13,922,566</b>	<b>37%</b>
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	449,197	24%	16,248,767	15,799,570	97%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	835,868	36%	-	(835,868)	0%
3400 - Transp Construction Fund	29,998,300	12,188,461	41%	19,431,264	7,242,804	37%
3420 - 2020 GO Bond Trans Constr Fund	17,656,900	9,997,006	57%	1,713,067	(8,283,939)	-484%
<b>3400 - Streets &amp; Operations</b>	<b>27,044,600</b>	<b>17,281,764</b>	<b>64%</b>	<b>13,684,239</b>	<b>(3,597,524)</b>	<b>-26%</b>
<b>3500 - Utility</b>	<b>110,722,400</b>	<b>53,884,900</b>	<b>49%</b>	<b>61,918,665</b>	<b>8,033,764</b>	<b>13%</b>
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%
3600 - LID Construction Fund	3,800	-	-	-	0	0%
4200 - Water Fund	33,375,700	18,311,239	55%	16,984,842	(1,326,397)	-8%
4300 - Water Reclamation Fund	56,698,300	30,441,932	54%	38,429,289	7,987,357	21%
4400 - Stormwater Fund	11,522,500	5,131,730	45%	6,504,534	1,372,804	21%
<b>3510 - Utility Laboratory</b>	<b>1,829,900</b>	<b>1,514,917</b>	<b>83%</b>	<b>1,326,620</b>	<b>(188,297)</b>	<b>-14%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>58,602,728</b>	<b>34,955,996</b>	<b>60%</b>	<b>33,409,285</b>	<b>(1,546,710)</b>	<b>-5%</b>
<b>Grand Total</b>	<b>432,459,578</b>	<b>246,728,813</b>	<b>57%</b>	<b>245,488,322</b>	<b>(1,240,491)</b>	<b>-1%</b>
Reserves	(30,866,200)	-	0%	-	-	0%
Contingency	(13,210,400)	-	0%	-	-	0%
Year to Year Transfer	(27,884,278)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 360,498,700</b>	<b>\$ 246,728,813</b>	<b>68%</b>	<b>\$ 245,488,322</b>	<b>\$ (1,240,491)</b>	<b>-1%</b>

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of April 2023 should be approximately 83% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **20 Public Safety**

*1200 – Municipal Court Fund* year-over-year expenditure variances are driven by increased salaries and benefits associated with vacant positions that were filled in late FY22.

*1300 – Police Fund* year-over-year expenditure variances are driven by salary increases due to vacant positions filled and wage increases effective in FY23, as well as the purchase of 16 new police vehicles in FY23.

### **30 Community & Economic Development**

2200 – Community Development:

*1320 – Private Development Engineering Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as higher transfers in the current fiscal year because transfers have been more evenly recorded throughout FY23 versus in FY22 when transfers were lower during the year with a larger true-up adjustment recorded at year-end.

*5100 – Departmental Administration* year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

2300 – Economic Development:

*1000 – General Fund* year-over-year increase is due to a transfer of HB5202 grant funds for shelters to the Facilities Division where the funds will be used plus an increase in purchased services related to shelter operations. The FY23 shelter costs will be moved to the new Houseless Fund (see 1215 below) in April 2023's monthly financial report.

*1200 – Affordable Housing Fund's* year-over-year increase is due to a transfer of state grant funds related to houseless operations that were received in the affordable housing fund and then transferred to the general fund where houseless operations were recorded until April 2023.

*1210 – Community Development Block Grant Fund* year-over-year expenditure variances increased due to timing differences in the loan funding and award cycle.

*1215 – Houseless Fund* is a new fund established in March 2023. The FY23 actual expenditures for this fund have been moved from the General Fund in this months report.

*1220 – Business Advocacy Fund* year-over-year expenditure increases relate to childcare workforce grant expenditures in FY23

*1250 – American Rescue Plan Act Fund* year-over-year variance relates to the timing of grant funding. The grant funding for ARPA began in March of FY22. Prior year costs started in March and only include one month of activity.

### **30 Community & Economic Development (continued)**

2300 – Economic Development (continued):

3310 - *BURA Murphy Crossing Construction Fund* year-over-year variance relates to expenditures on a one-time affordable housing project that occurred in FY22.

3320 - *BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures in FY23 associated with development in Juniper Ridge.

2400 - Growth Management Fund year-over-year expenditure variances are driven by increased salaries and benefits associated with new FTEs in FY23.

### **40 Infrastructure**

3200 – Engineering & Infrastructure Planning Fund year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

3300 – Transportation:

2410 – *2011 Go Bond Debt Service Fund* year-over-year expenditure decrease relates to the refund and reissuance of the GoBond in March 2022

2420 – *2020 Go Bond Debt Service Fund* increase relates to the first debt issuance for this debt occurred in March 2022 and the first debt service payment in FY23.

3400 - *Transportation Construction Fund* year-over-year expenditure has decreased due to the Empire/Murphy project wrapping up in FY22. These reduced costs have been partially offset by the initial costs associated with the North Corridor project in FY23.

Additionally, costs for several projects this year are now being funded by the Go Bond and costs are being incurred there accordingly.

3420 – *2020 Go Bond Construction Fund* year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project.

3400 – Street & Operations year-over-year variance increased due to increases in salary expenses with new FTEs, as well as street preservation work done in the first quarter of FY23 and capital project expenditures at the airport.

3500 – Utility:

4300 - *Water Reclamation Fund* year-over-year variance decrease relates to expenses that were incurred in the first quarter of FY22 relating to the North Interceptor project. This project is winding down in FY23 and has lower costs accordingly.

4400 - *Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects in FY22.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

### **Reserves, Contingency, and Year to Year Transfers**

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.