



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended July 31, 2023

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 July 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	81,332,200	318,196	0%	285,331	32,865	12%
32 - Licenses & Permits	7,917,000	574,933	7%	482,779	92,154	19%
33 - Intergovernmental	32,264,000	998,273	3%	2,551,576	(1,553,303)	-61%
34 - Charges&FeesforServ	102,971,800	8,342,194	8%	7,335,566	1,006,628	14%
35 - Fines & Forfeitures	1,304,600	74,373	6%	68,199	6,174	9%
36 - MiscellaneousRevenue	10,331,900	984,185	10%	680,092	304,094	45%
37 - Proceeds From Debt	138,589,800	0	0%	88,490	(88,490)	-100%
38 - Transfers	111,222,700	7,126,759	6%	4,370,466	2,756,293	63%
Grand Total	\$ 827,136,700	18,418,913	2%	\$ 15,862,498	2,556,416	16%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 July 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 1,676,488	5%	\$ 16,528	(1,659,960)	-10043%
20 - Public Safety	87,312,600	4,938,582	6%	4,370,098	(568,484)	-13%
1100 - Fire/EMS	43,992,500	2,393,645	5%	2,181,121	(212,523)	-10%
1200 - Municipal Court	1,027,200	68,165	7%	61,382	(6,783)	-11%
1300 - Police	42,292,900	2,476,773	6%	2,127,595	(349,178)	-16%
30 - Community & Economic Develop	59,921,000	4,111,918	7%	2,070,237	(2,041,681)	-99%
2100 - Code Enforcement	908,700	63,487	7%	52,798	(10,689)	-20%
2200 - Community Development	25,305,300	1,608,504	6%	1,335,561	(272,943)	-20%
1300 - Building Fund	11,260,000	708,074	6%	599,744	(108,330)	-18%
1310 - Planning Fund	5,527,300	354,526	6%	286,385	(68,141)	-24%
1320 - Private Dev Engineering Fund	4,363,300	301,819	7%	268,999	(32,821)	-12%
5100 - ISF-DepartmentalAdministration	4,154,700	244,085	6%	180,433	(63,652)	-35%
2300 - Economic Development	32,393,500	2,367,986	7%	597,570	(1,770,416)	-296%
1000 - General Fund	2,310,700	40,794	2%	90,173	49,379	55%
1200 - Affordable Housing Fund	2,121,600	72,930	3%	48,256	(24,674)	-51%
1205 - Commer/Indust Constr Tax Fund	591,300	2,024	0%	3,895	1,871	48%
1210 - CommDev Block Grant Fund	1,276,700	9,469	1%	17,523	8,054	46%
1215 - Houseless Fund	\$ 6,341,100	\$ 98,804	2%	\$ -	(98,804)	0%
1220 - Business Advocacy Fund	687,900	94,733	14%	16,001	(78,733)	-492%
1230 - Tourism Fund	5,465,700	19,116	0%	250,521	231,405	92%
1240 - Economic Improvement Dist Fund	275,200	-	0%	-	0	0%
1250 - American Rescue Plan Act Fund	5,373,800	-	0%	1,184	1,184	100%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	-	0%	-	0	0%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	-	0%	-	0	0%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	1,451	2%	7,926	6,475	82%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,013,386	76%	142,402	(1,870,984)	-1314%
3330 - BURA Core Area Construct Fund	1,437,600	15,279	1%	19,690	4,411	22%
2400 - Growth Management	1,313,500	71,941	5%	84,309	12,368	15%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
40 - Infrastructure	227,782,600	7,888,904	3%	9,700,132	1,811,228	19%
3100 - Accessibility	1,327,300	23,778	2%	25,744	1,966	8%
3200 - Eng & Infrastructure Planning	6,539,700	441,166	7%	399,947	(41,219)	-10%
3300 - Transportation	56,426,600	1,954,861	3%	4,398,234	2,443,373	56%
1400 - System Development Charge Fund	8,666,600	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	-	0%	-	0	0%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	-	0%	-	0	0%
3400 - Transp Construction Fund	19,904,500	366,714	2%	4,360,368	3,993,653	92%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	1,588,147	7%	37,867	(1,550,281)	-4094%
3400 - Streets & Operations	27,338,900	1,080,709	4%	1,035,844	(44,866)	-4%
3500 - Utility	133,687,600	4,250,338	3%	3,676,001	(574,336)	-16%
1400 - System Development Charge Fund	8,222,000	-	0%	-	0	0%
3600 - LID Construction Fund	4,500	-	-	-	0	0%
4200 - Water Fund	46,837,000	2,449,056	5%	1,943,932	(505,124)	-26%
4300 - Water Reclamation Fund	67,749,900	1,522,858	2%	1,513,870	(8,988)	-1%
4400 - Stormwater Fund	10,874,200	278,423	3%	218,199	(60,224)	-28%
3510 - Utility Laboratory	2,462,500	138,052	6%	164,362	26,310	16%
50 - Administration & Central Serv	98,649,800	2,716,200	3%	2,951,017	234,817	8%
Grand Total	510,897,100	21,332,093	4%	19,108,012	(2,224,081)	-12%
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,489,000)	-	0%	-	-	0%
Grand Total	\$ 827,136,700	\$ 21,332,093	3%	\$ 19,108,012	\$ (2,224,081)	-12%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of July 2023 should be approximately 8% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

General Fund year-over-year variance is due to an annual transfer from the general fund to fire being moved to a monthly transfer in Fiscal 24.

30 Community & Economic Development

2200 – Community Development:

1300 – Building Fund year-over-year expenditure variances are driven by salary increases due to vacant positions filled.

2300 – Economic Development:

1230 – Tourism Fund year-over-year expenditure variance is due the timing of the room tax turnover and will level off in August.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one time payment to ODOT in July of Fiscal 24 for the North Corridor Project.

40 Infrastructure

3300 – Transportation:

3400 – Transportation Construction Fund year-over-year expenditure variance is due to a one time payment to ODOT in July of Fiscal 23 for the *North Corridor Project*.

3420 – 2020 Go Bond Transportation Construction Fund year-over-year expenditure variance is due to a one time payment to ODOT in July of Fiscal 24 for the North Corridor Project.

3500 – Utility:

4200 – Water Fund year-over-year expenditure variance is due to a one time payment to ODOT in July of Fiscal 24 for the North Corridor Project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.