



HIATUS HOMES

## **Bend-Redmond Habitat for Humanity**

- Since 1989, we've served 220 households with affordable homeownership
- Established Homeownership Program to set homeowners up for long term success

- Completed 22 homes in 2022
- Currently under construction on 20 homes in Bend & Redmond, with all 20 families working through program.



### **Hiatus Homes**

- Designer of award-winning, high-performance homes
- Comprised of Central Oregon locals interested in developing projects that respond to the voices and needs of the community we live in.
- Consistent involvement in grassroots and governmental efforts to make Bend more equitable through the built environment

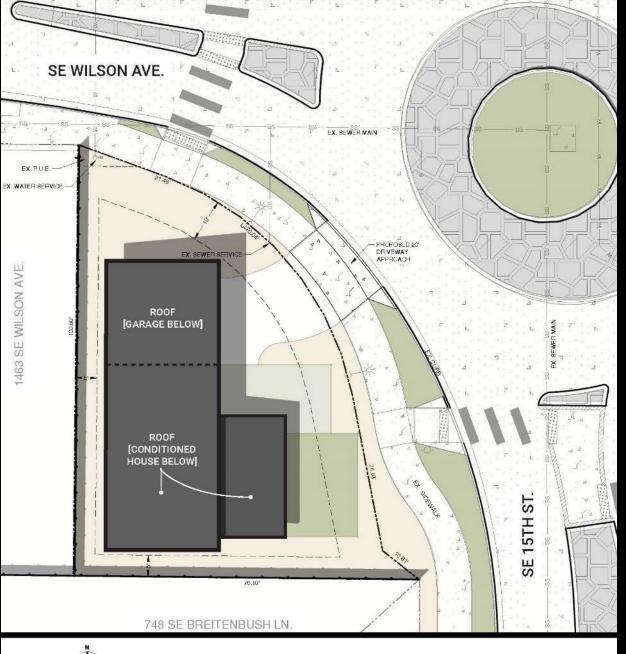




# Habitat-Hiatus Partnership on Wilson

- Pilot Partnership
- Middle-Income Homeownership
- High-performance home designed by Hiatus
- Qualified family from Habitat's homeownership program





# Habitat-Hiatus Partnership on Wilson

- Replicable
  - Both Habitat & Hiatus
- Universal Design
  - Enhance livability, accessibility and accommodate a diverse range of physical abilities and needs.
  - Promotes the convenience and comfort of everyone, regardless of age or mobility.
  - Equity in affordable housing

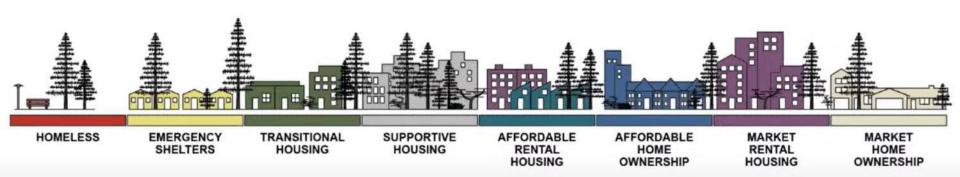


### Why is middle-income housing so hard?

#### And what we need to build it

Homeownership Subsidy Example					
	Un	der 80%	AMI	80-	-120% AMI
Total Construction cost	\$	425,	000	\$	425,000
Affordable Mortgage	\$	185,	000	\$	285,000
Subsidy Available	\$	200,	000	\$	30,000
Gap	\$	40,	000	\$	110,000

This Project				
	80-	120%AMI		
Total Construction cost	\$	417,200		
Affordable Mortgage	\$	285,000		
City of Bend	\$	75,000		
Deschutes County*	\$	30,000		
Gap (Habitat donations)	\$	27,200		







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# Attachments





DRAWING NOT TO SCALE AERIAL IMAGERY FOR REFERENCE ONLY



October 2022 DRAFT CONCEPT LAYOUT SUBJECT TO CHANGE WILSON AVENUE CORRIDOR PROJECT NE 15TH ST & WILSON AVE ROUNDABOUT

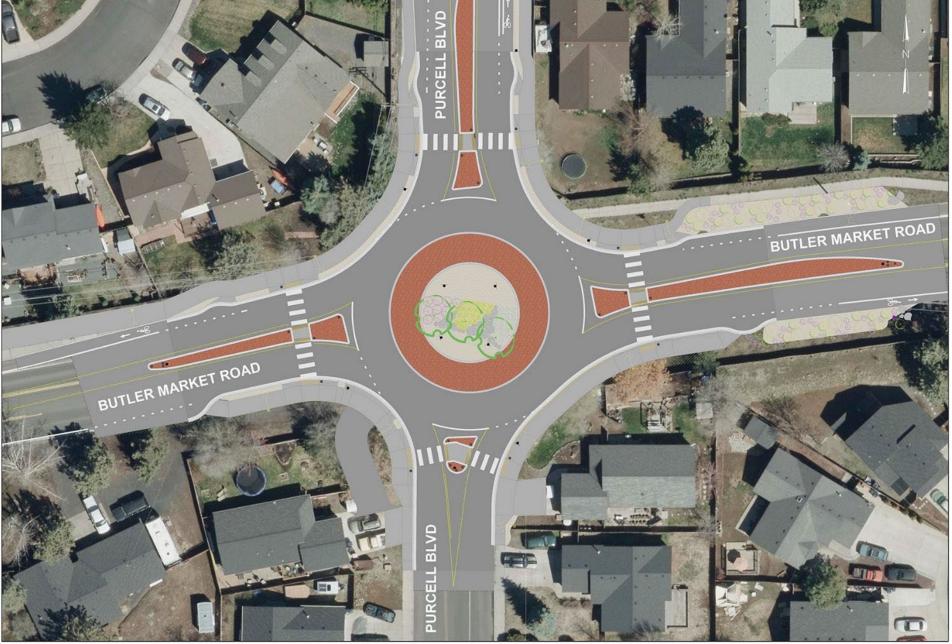
PROPOSED CONCRETE



PROPOSED ASPHALT

---- TAXLOT LINES













#### PROJECT BUDGET:

Sources of Funds					
	Middle-Income	Leverage	d Funds	Match	Project Total
Project Activities	Housing Pilot Program Funds Requested	Other Public Funds*	Private Funds**		
Architectural Design & Consultant	\$15,000				\$15,000
System Development Charges	\$20,000				\$20,000
Universal Design Upgrades	\$15,000				\$15,000
Direct Construction Costs	\$25,000				\$25,000
Deschutes County HOME		\$30,000			\$30,000
Sales Revenue				\$285,000	\$285,000
Donations			\$27,200		\$27,200
TOTAL					\$417,200

#### \*OTHER PUBLIC FUNDS:

Source	Α	Use of Funds		
	Secured	Committed	Applied For	
Deschutes County HOME			\$30,000	Construction cost offset
			not yet applied	
TOTAL			\$30,000	

#### \*\*PRIVATE FUNDS:

Source	An	Amount of Funding			
	Secured	Committed	Applied For	Use of Funds	
Donations to Habitat	\$27,200			Admin/Closing costs	
TOTAL	\$27,200				