



CITY OF BEND

**MONTHLY REVENUE REPORT
CITY OF BEND**

Fiscal Year 2023-2024
Month Ended August 31, 2023

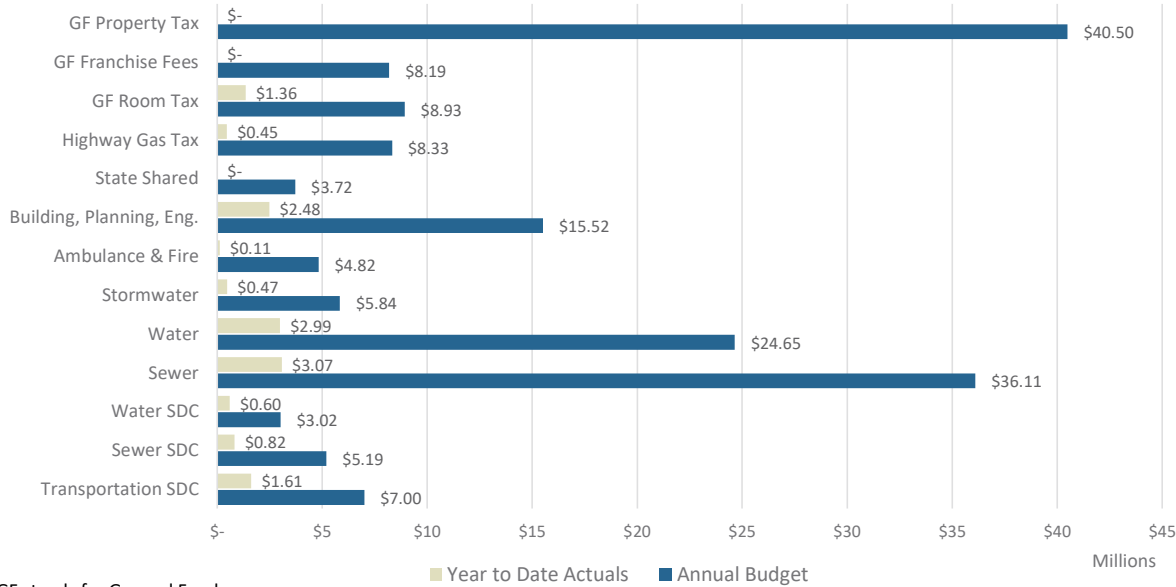
The Monthly Revenue Report is a summary of the City's major revenue sources in terms of actual to budget variances as well as projected trends and total estimated fiscal year-end revenue.

For more details regarding the City's financials please reference the City Council Monthly Financial Overview Reports.

August 2023 Revenue Report

Year to Date Actuals through the Current Fiscal Period for Major Revenue Categories for Fiscal Year 2023-24

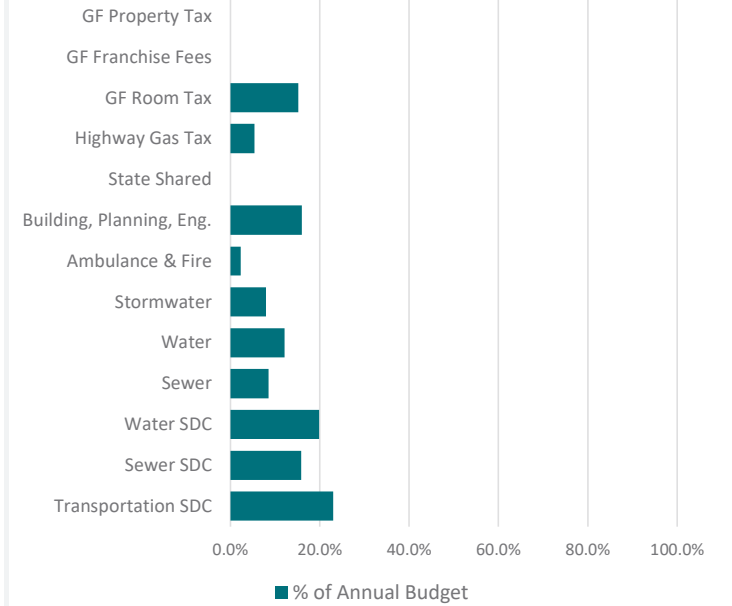
Year to Date Actuals Compared to Annual Budgeted Revenue (in Millions)



*GF stands for General Fund

*SDC stands for System Development Charges

% of Annual Budget



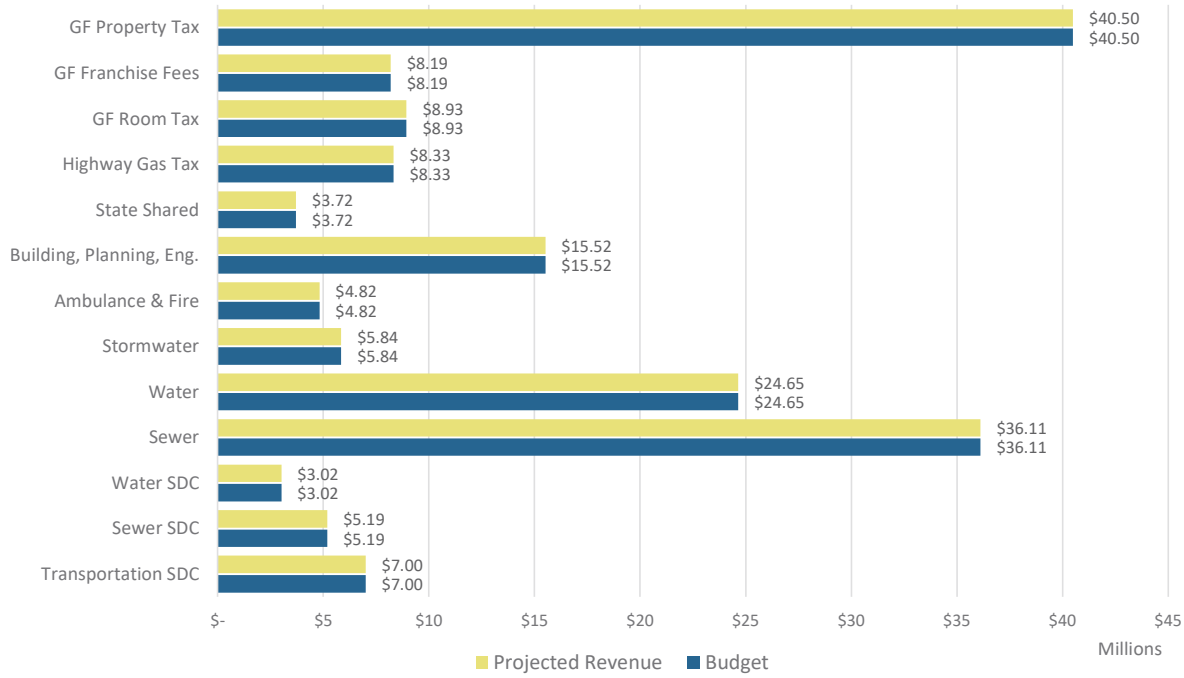
Year to Date Actuals Analysis:

- Generally, revenues received within 60 days of year-end (in July and August 2023) are recorded in the prior fiscal year and are not recorded in this fiscal year in accordance with Generally Accepted Accounting Principles (GAAP) impacting primarily franchise fees, room tax, highway gas tax, ambulance & fire, utilities and state shared revenue categories.
- Receipt of property taxes typically begins in November.

August 2023 Revenue Report

Projected Revenue for Major Revenue Categories for Fiscal Year 2023-24

Annual Budget and Projected Annual Revenue by Revenue Type (in Millions)



Projection % Over/Under Budget



Fiscal Year 2023-2024 Projected Revenue Explanations:

Projections will be updated in the September report. Currently, projections are set equal to budget.