



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended August 31, 2023

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 August 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	81,332,200	2,928,719	4%	2,651,285	277,433	10%
32 - Licenses & Permits	7,917,000	1,353,427	17%	1,017,112	336,315	33%
33 - Intergovernmental	32,264,000	2,171,202	7%	1,945,687	225,515	12%
34 - Charges&FeesforServ	102,971,800	18,043,815	18%	16,227,823	1,815,992	11%
35 - Fines & Forfeitures	1,304,600	114,198	9%	205,394	(91,197)	-44%
36 - MiscellaneousRevenue	10,331,900	2,249,609	22%	1,578,331	671,278	43%
37 - Proceeds From Debt	138,589,800	6,690,778	5%	2,553,576	4,137,202	162%
38 - Transfers	111,222,700	13,217,276	12%	11,476,721	1,740,555	15%
Grand Total	\$ 827,136,700	46,769,023	6%	\$ 37,655,929	9,113,093	24%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
August 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 3,364,726	9%	\$ 38,761	(3,325,965)	-8581%
20 - Public Safety	87,312,600	14,145,720	16%	10,593,772	(3,551,948)	-34%
1100 - Fire/EMS	43,992,500	8,502,382	19%	4,760,318	(3,742,064)	-79%
1200 - Municipal Court	1,027,200	149,418	15%	138,476	(10,942)	-8%
1300 - Police	42,292,900	5,493,920	13%	5,694,979	201,059	4%
30 - Community & Economic Develop	59,921,000	8,624,993	14%	8,815,117	190,124	2%
2100 - Code Enforcement	908,700	140,663	15%	132,946	(7,717)	-6%
2200 - Community Development	25,305,300	3,631,584	14%	3,335,730	(295,854)	-9%
1300 - Building Fund	11,260,000	1,608,384	14%	1,525,553	(82,830)	-5%
1310 - Planning Fund	5,527,300	781,351	14%	728,424	(52,927)	-7%
1320 - Private Dev Engineering Fund	4,363,300	690,569	16%	611,900	(78,669)	-13%
5100 - ISF-DepartmentalAdministration	4,154,700	551,281	13%	469,852	(81,428)	-17%
2300 - Economic Development	32,393,500	4,711,780	15%	5,177,648	465,868	9%
1000 - General Fund	2,310,700	91,025	4%	1,251,787	1,160,762	93%
1200 - Affordable Housing Fund	2,121,600	1,185,080	56%	2,610,896	1,425,816	55%
1205 - Commer/Indust Constr Tax Fund	591,300	3,506	1%	9,160	5,654	62%
1210 - CommDev Block Grant Fund	1,276,700	299,597	23%	259,126	(40,472)	-16%
1215 - Houseless Fund	6,341,100	188,721	3%	-	(188,721)	0%
1220 - Business Advocacy Fund	687,900	200,719	29%	43,623	(157,096)	-360%
1230 - Tourism Fund	5,465,700	658,506	12%	745,346	86,840	12%
1240 - Economic Improvement Dist Fund	275,200	11,835	4%	46,451	34,616	75%
1250 - American Rescue Plan Act Fund	5,373,800	-	0%	3,614	3,614	100%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	-	0%	-	-	0%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	3,692	6%	13,660	9,968	73%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,035,717	77%	150,647	(1,885,070)	-1251%
3330 - BURA Core Area Construct Fund	1,437,600	33,382	2%	43,338	9,957	23%
2400 - Growth Management	1,313,500	140,965	11%	168,793	27,828	16%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under	Year to year Variance %
40 - Infrastructure	227,786,600	21,178,248	9%	19,102,169	(2,076,079)	-11%
3100 - Accessibility	1,327,300	47,280	4%	50,068	2,788	6%
3200 - Eng & Infrastructure Planning	6,539,700	979,101	15%	860,837	(118,264)	-14%
3300 - Transportation	56,426,600	3,730,325	7%	5,282,840	1,552,515	29%
1400 - System Development Charge Fund	8,666,600	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	-	0%	-	-	0%
3400 - Transp Construction Fund	19,904,500	1,678,304	8%	4,882,831	3,204,528	66%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	2,052,021	9%	400,009	(1,652,012)	-413%
3400 - Streets & Operations	27,342,900	4,450,561	16%	3,690,101	(760,460)	-21%
3500 - Utility	133,687,600	11,666,286	9%	8,896,998	(2,769,289)	-31%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	46,837,000	5,573,219	12%	3,462,177	(2,111,042)	-61%
4300 - Water Reclamation Fund	67,749,900	5,250,968	8%	4,939,948	(311,020)	-6%
4400 - Stormwater Fund	10,874,200	842,100	8%	494,873	(347,227)	-70%
3510 - Utility Laboratory	2,462,500	304,695	12%	321,326	16,631	5%
50 - Administration & Central Serv	98,649,800	6,581,358	7%	6,358,806	(222,551)	-3%
Grand Total	510,901,100	53,895,044	11%	44,908,626	(8,986,418)	-20%
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,493,000)	-	0%	-	-	0%
Grand Total	\$ 827,136,700	\$ 53,895,044	7%	\$ 44,908,626	\$ (8,986,418)	-20%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of August 2023 should be approximately 16.7% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

General Fund year-over-year variance is due to an annual year-end transfer from the general fund to fire being moved to a monthly transfer in Fiscal Year 24.

20 Public Safety

1110 – *Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 24.

30 Community & Economic Development

2300 – Economic Development:

1000 – *General Fund* year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 23 for House Bill 5202.

1215 – *The Houseless Fund* year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 23, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 23.

1200 – *Affordable Housing Fund* year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 23 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 24 relating to affordable housing construction.

1220 – *Business Advocacy Fund* year-over-year expenditure variance is related to an increase in monthly interdepartmental transfers in Fiscal Year 24.

3320 – *Bura Juniper Ridge Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 24 for the North Corridor Project.

40 Infrastructure

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 23 for the *North Corridor Project*.

3420 – *2020 Go Bond Transportation Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 24 for the *North Corridor Project*.

40 Infrastructure (Continued)

3400 – Streets & Operations year-over-year expenditure increase is related to the purchase of a new striping truck in Fiscal Year 24

3500 – Utility:

4200 – *Water Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 24 for the North Corridor Project.

4400 – *Stormwater Fund* year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 24 on several ongoing infrastructure projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.