



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2023

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 September 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	81,332,200	5,830,643	7%	6,045,380	(214,738)	-4%
32 - Licenses & Permits	7,917,000	2,063,850	26%	1,535,627	528,222	34%
33 - Intergovernmental	32,264,000	1,595,356	5%	2,417,434	(822,078)	-34%
34 - Charges&FeesforServ	102,971,800	22,991,388	22%	19,346,931	3,644,458	19%
35 - Fines & Forfeitures	1,304,600	135,492	10%	171,215	(35,724)	-21%
36 - MiscellaneousRevenue	10,331,900	3,092,648	30%	2,602,222	490,426	19%
37 - Proceeds From Debt	138,589,800	8,695,605	6%	4,536,409	4,159,196	92%
38 - Transfers	111,222,700	19,096,165	17%	19,864,130	(767,965)	-4%
Grand Total	\$ 827,136,700	63,501,146	8%	\$ 56,519,349	6,981,797	12%

Note: Beginning working capital will be added after the Fiscal Year 2023 audit is complete in December 2023. Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 September 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 5,049,842	14%	\$ 4,820,460	(229,382)	-5%
20 - Public Safety	87,312,600	20,210,130	23%	16,129,775	(4,080,354)	-25%
1100 - Fire/EMS	43,992,500	11,447,879	26%	7,455,083	(3,992,796)	-54%
1200 - Municipal Court	1,027,200	297,491	29%	221,245	(76,245)	-34%
1300 - Police	42,292,900	8,464,760	20%	8,453,447	(11,314)	0%
30 - Community & Economic Develop	59,921,000	12,145,801	20%	12,736,507	590,706	5%
2100 - Code Enforcement	908,700	209,524	23%	197,815	(11,708)	-6%
2200 - Community Development	25,305,300	5,508,158	22%	5,012,138	(496,020)	-10%
1300 - Building Fund	11,260,000	2,462,984	22%	2,298,071	(164,913)	-7%
1310 - Planning Fund	5,527,300	1,173,235	21%	1,066,520	(106,714)	-10%
1320 - Private Dev Engineering Fund	4,363,300	1,031,404	24%	923,752	(107,652)	-12%
5100 - ISF-DepartmentalAdministration	4,154,700	840,536	20%	723,794	(116,741)	-16%
2300 - Economic Development	32,393,500	6,217,857	19%	7,274,380	1,056,523	15%
1000 - General Fund	2,310,700	138,071	6%	1,516,006	1,377,935	91%
1200 - Affordable Housing Fund	2,121,600	1,272,836	60%	2,664,615	1,391,780	52%
1205 - Commer/Indust Constr Tax Fund	591,300	5,056	1%	14,368	9,312	65%
1210 - CommDev Block Grant Fund	1,276,700	310,181	24%	365,780	55,599	15%
1215 - Houseless Fund	6,341,100	525,157	8%	-	(525,157)	0%
1220 - Business Advocacy Fund	687,900	105,962	15%	61,199	(44,763)	-73%
1230 - Tourism Fund	5,465,700	1,455,785	27%	1,478,212	22,427	2%
1240 - Economic Improvement Dist Fund	275,200	239,594	87%	244,921	5,327	2%
1250 - American Rescue Plan Act Fund	5,373,800	41,000	1%	3,659	(37,341)	-1021%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	-	0%	-	-	0%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	7,795	13%	19,394	11,599	60%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,057,185	78%	836,737	(1,220,448)	-146%
3330 - BURA Core Area Construct Fund	1,437,600	59,235	4%	69,489	10,253	15%
2400 - Growth Management	1,313,500	210,263	16%	252,174	41,911	17%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under	Year to year Variance %
40 - Infrastructure	227,786,600	34,453,128	15%	29,941,558	(4,511,569)	-15%
3100 - Accessibility	1,327,300	70,932	5%	74,902	3,970	5%
3200 - Eng & Infrastructure Planning	6,539,700	1,486,869	23%	1,326,539	(160,330)	-12%
3300 - Transportation	56,426,600	5,748,016	10%	8,785,730	3,037,714	35%
1400 - System Development Charge Fund	8,666,600	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	-	0%	-	-	0%
3400 - Transp Construction Fund	19,904,500	3,441,585	17%	6,700,127	3,258,542	49%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	2,306,431	10%	2,085,603	(220,828)	-11%
3400 - Streets & Operations	27,342,900	5,906,741	22%	4,875,770	(1,030,971)	-21%
3500 - Utility	133,687,600	20,732,651	16%	14,428,066	(6,304,585)	-44%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	46,837,000	11,283,735	24%	5,204,027	(6,079,708)	-117%
4300 - Water Reclamation Fund	67,749,900	7,739,024	11%	7,779,028	40,003	1%
4400 - Stormwater Fund	10,874,200	1,709,892	16%	1,445,012	(264,880)	-18%
5100 - ISF-DepartmentalAdministration	-	-	-	-	0	0%
3510 - Utility Laboratory	2,462,500	507,918	21%	450,551	(57,367)	-13%
50 - Administration & Central Serv	98,649,800	9,968,464	10%	9,222,000	(746,465)	-8%
Grand Total	510,901,100	81,827,365	16%	72,850,300	(8,977,065)	-12%
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,493,000)	-	0%	-	-	0%
Grand Total	\$ 827,136,700	\$ 81,827,365	10%	\$ 72,850,300	\$ (8,977,065)	-12%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of September 2023 should be approximately 25% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – *Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

5100 – *Departmental Admin* year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – *General Fund* year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach.

1215 – *The Houseless Fund* year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 23, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

1200 – *Affordable Housing Fund* year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 2023 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 2024 relating to affordable housing development and construction.

3320 – *Bura Juniper Ridge Construction Fund* year-over-year expenditure increase is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

40 Infrastructure

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year expenditure decrease is due to a one-time payment to ODOT in July of Fiscal Year 2023 for the *North Corridor Project*.

3400 – *Streets & Operations* year-over-year expenditure increase is related to the purchase of a new striping truck in Fiscal Year 2024

40 Infrastructure (Continued)

3500 – Utility:

4200 – *Water Fund* year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 2024 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

4400 – *Stormwater Fund* year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 2024 on several ongoing infrastructure projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.