



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended October 31, 2023

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 October 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	81,332,200	9,103,038	11%	8,911,503	191,536	2%
32 - Licenses & Permits	7,917,000	2,916,535	37%	2,230,898	685,636	31%
33 - Intergovernmental	32,264,000	2,775,057	9%	5,063,542	(2,288,485)	-45%
34 - Charges&FeesforServ	102,971,800	32,779,354	32%	28,566,507	4,212,847	15%
35 - Fines & Forfeitures	1,304,600	253,810	19%	289,972	(36,163)	-12%
36 - MiscellaneousRevenue	10,331,900	4,187,826	41%	3,161,166	1,026,660	32%
37 - Proceeds From Debt	138,589,800	8,695,605	6%	4,536,409	4,159,196	92%
38 - Transfers	111,222,700	25,394,695	23%	25,600,583	(205,888)	-1%
Grand Total	\$ 827,136,700	86,105,920	10%	\$ 78,360,581	7,745,339	10%

Note: Beginning working capital will be added after the Fiscal Year 2023 audit is complete in December 2023. Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 October 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 6,727,537	18%	\$ 6,491,513	236,024	4%
20 - Public Safety	87,319,600	26,673,708	31%	22,232,792	4,440,917	20%
1100 - Fire/EMS	43,999,500	14,588,094	33%	10,283,781	4,304,313	42%
1200 - Municipal Court	1,027,200	361,481	35%	343,369	18,112	5%
1300 - Police	42,292,900	11,724,134	28%	11,605,642	118,491	1%
30 - Community & Economic Develop	59,921,000	16,292,924	27%	16,381,036	(88,112)	-1%
2100 - Code Enforcement	908,700	289,433	32%	265,247	24,186	9%
2200 - Community Development	25,305,300	7,584,122	30%	6,671,240	912,882	14%
1300 - Building Fund	11,260,000	3,490,228	31%	3,025,448	464,779	15%
1310 - Planning Fund	5,527,300	1,571,121	28%	1,411,628	159,493	11%
1320 - Private Dev Engineering Fund	4,363,300	1,382,242	32%	1,240,996	141,246	11%
5100 - ISF-DepartmentalAdministration	4,154,700	1,140,531	27%	993,168	147,363	15%
2300 - Economic Development	32,393,500	8,131,289	25%	9,093,404	(962,116)	-11%
1000 - General Fund	2,310,700	173,583	8%	2,084,126	(1,910,543)	-92%
1200 - Affordable Housing Fund	2,121,600	1,371,612	65%	2,710,338	(1,338,726)	-49%
1205 - Commer/Indust Constr Tax Fund	591,300	6,623	1%	16,336	(9,713)	-59%
1210 - CommDev Block Grant Fund	1,276,700	440,813	35%	388,534	52,279	13%
1215 - Houseless Fund	6,341,100	1,309,441	21%	-	1,309,441	0%
1220 - Business Advocacy Fund	687,900	144,835	21%	103,794	41,041	40%
1230 - Tourism Fund	5,465,700	2,121,944	39%	2,166,309	(44,365)	-2%
1240 - Economic Improvement Dist Fund	275,200	246,531	90%	257,829	(11,299)	-4%
1250 - American Rescue Plan Act Fund	5,373,800	150,686	3%	397,089	(246,403)	-62%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	-	0%	-	-	0%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	11,897	20%	25,128	(13,231)	-53%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,074,966	79%	846,050	1,228,916	145%
3330 - BURA Core Area Construct Fund	1,437,600	78,358	5%	97,871	(19,513)	-20%
2400 - Growth Management	1,313,500	288,081	22%	351,145	(63,064)	-18%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	227,786,600	46,807,420	21%	40,880,065	5,927,355	14%
3100 - Accessibility	1,327,300	101,374	8%	105,221	(3,847)	-4%
3200 - Eng & Infrastructure Planning	6,539,700	1,998,047	31%	1,753,478	244,569	14%
3300 - Transportation	56,426,600	8,270,358	15%	10,833,867	(2,563,509)	-24%
1400 - System Development Charge Fund	8,666,600	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	-	0%	-	-	0%
3400 - Transp Construction Fund	19,904,500	5,047,307	25%	7,390,825	(2,343,517)	-32%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	3,223,051	14%	3,443,042	(219,991)	-6%
3400 - Streets & Operations	27,342,900	7,659,288	28%	7,529,126	130,162	2%
3500 - Utility	133,687,600	28,091,616	21%	20,062,773	8,028,843	40%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	46,837,000	14,101,248	30%	6,656,439	7,444,810	112%
4300 - Water Reclamation Fund	67,749,900	11,609,974	17%	10,965,208	644,766	6%
4400 - Stormwater Fund	10,874,200	2,380,394	22%	2,441,127	(60,733)	-2%
5100 - ISF-DepartmentalAdministration	-	-	-	-	0	0%
3510 - Utility Laboratory	2,462,500	686,737	28%	595,600	91,136	15%
50 - Administration & Central Serv	98,649,800	14,365,095	15%	12,092,558	2,272,537	19%
Grand Total	510,908,100	110,866,684	22%	98,077,963	12,788,721	13%
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,500,000)	-	0%	-	-	0%
Grand Total	\$ 827,136,700	\$ 110,866,684	13%	\$ 98,077,963	\$ 12,788,721	13%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of October 2023 should be approximately 33% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – Fire/EMS Fund year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased employee costs in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

1300 – Building Fund year-over-year expenditure increase is due to the timing of payment for a larger purchasing invoice relating to professional fees. This invoice was received and paid in October of Fiscal Year 2024, whereas the prior year invoice was received and paid in December of Fiscal Year 2023

5100 – Departmental Admin year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – General Fund year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach.

1200 – Affordable Housing Fund year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 2023 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 2024 relating to affordable housing development and construction.

1215 – The Houseless Fund year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 2023, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

1250 – The American Rescue Plan Act Fund's year-over-year decrease is due to a lower number of ARPA-eligible projects currently active in Fiscal Year 2024 compared to the same timeframe in Fiscal Year 2023.

3320 – Bura Juniper Ridge Construction Fund's year-over-year expenditure increase is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

40 Infrastructure

3300 – Transportation:

3400 – Transportation Construction Fund year-over-year expenditure decrease is due to a one-time payment to ODOT in July of Fiscal Year 2023 for the *North Corridor Project*.

3500 – Utility:

4200 – The Water Fund year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 2024 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.