



**every
one**

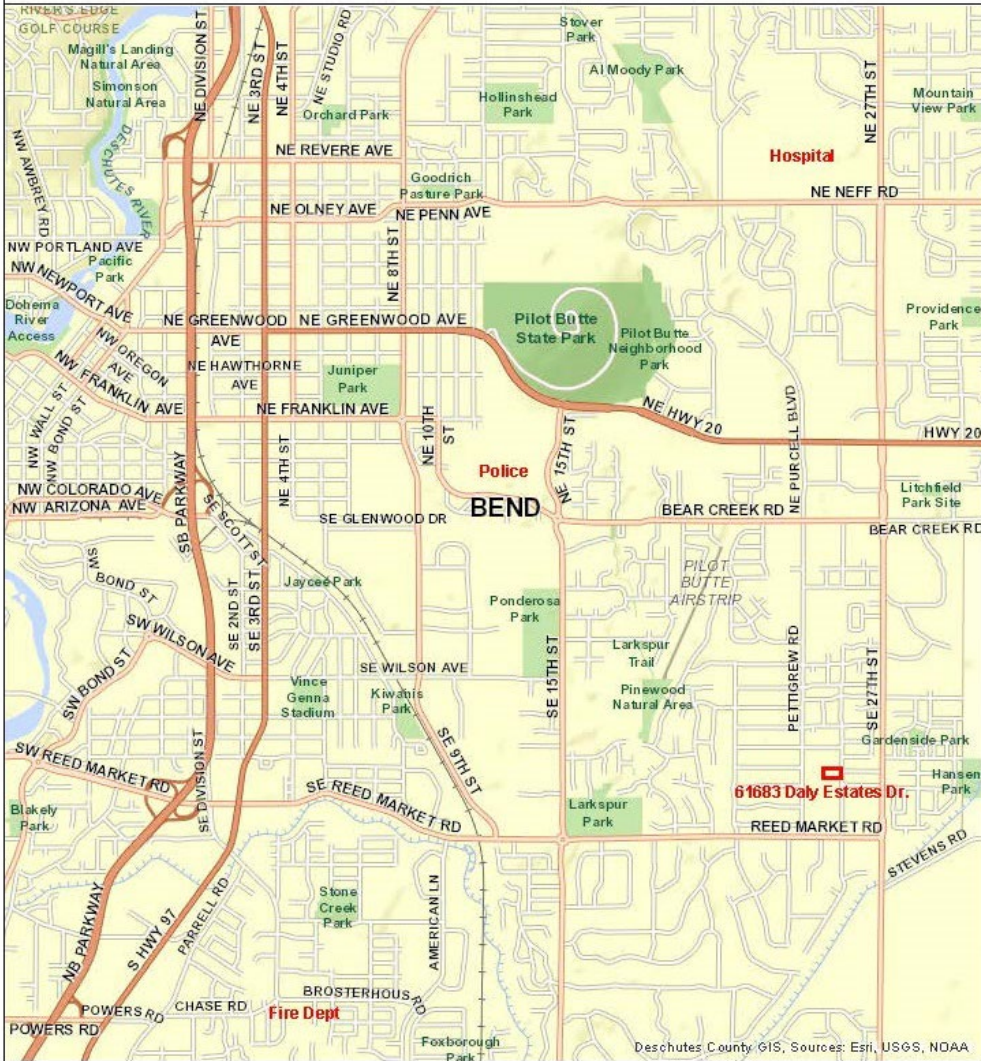
deserves a decent
place to live.

Bend-Redmond Habitat

CDBG & AHF Request
December 13, 2023

Deschutes County Property Information - Dial

Overview Map

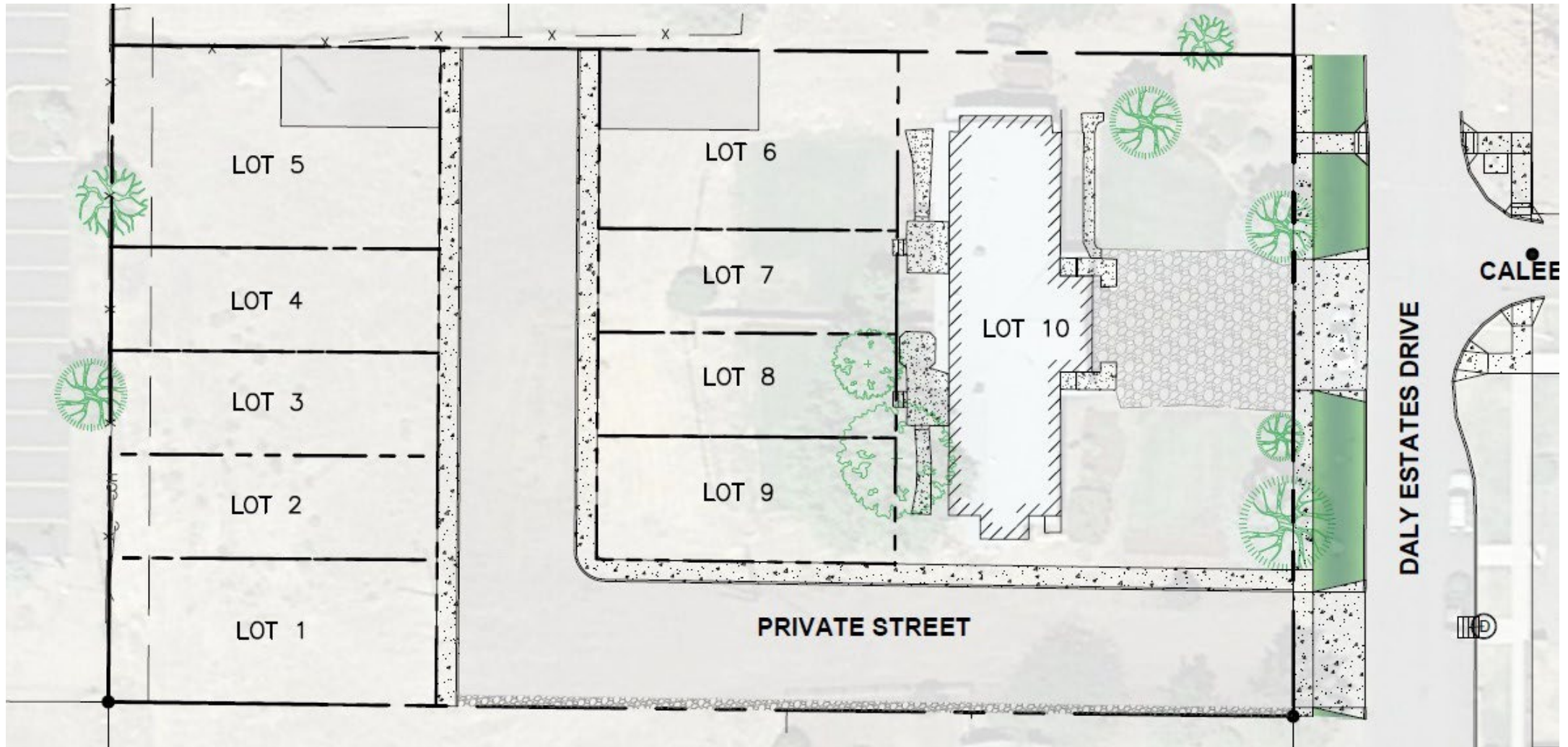


Deschutes County Property Information - Dial

Overview Map



Preliminary Site Plan

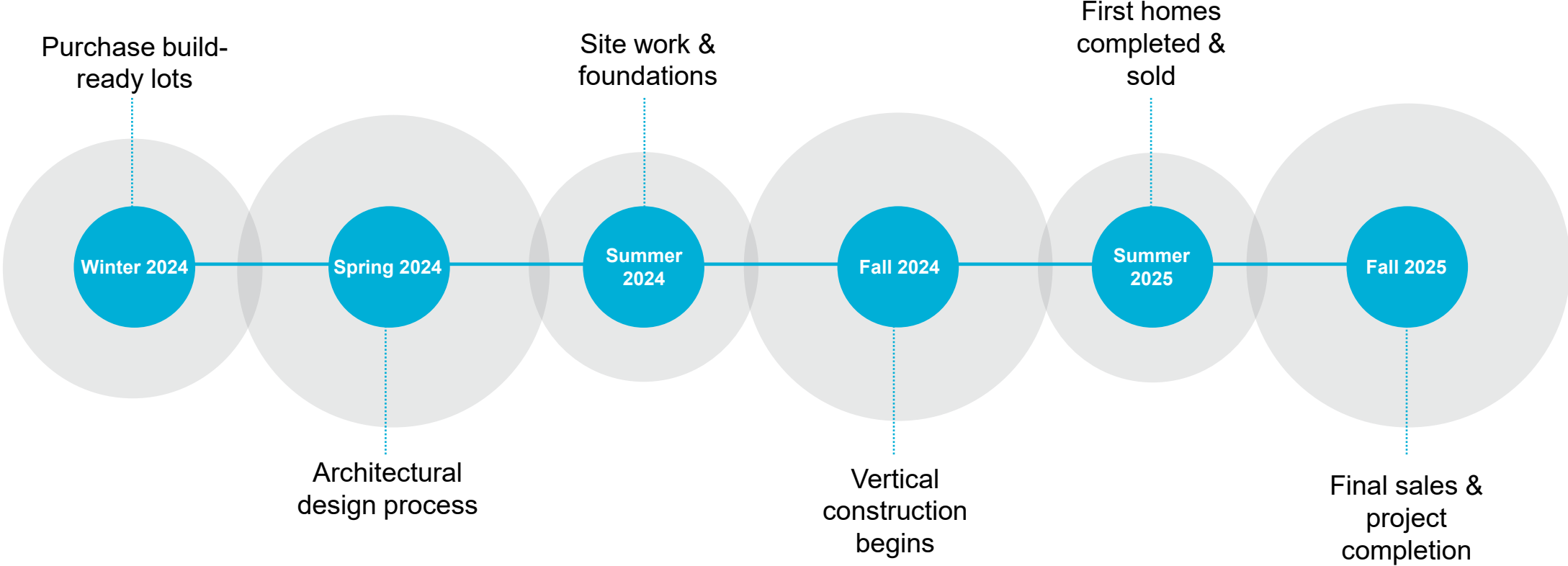


Daly Estates

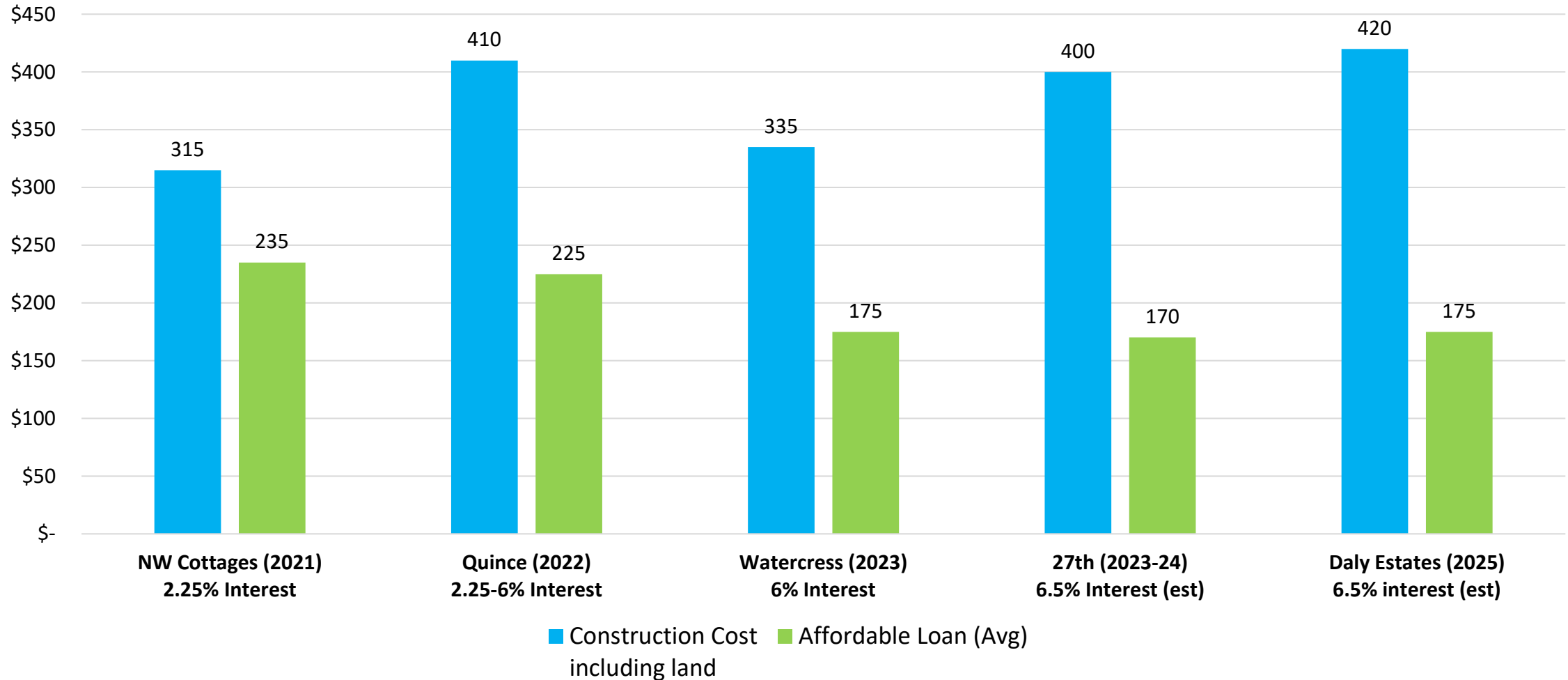
- 9 single family homes
 - Mix of two- and three-bedroom units
- Permanently affordable (<80% AMI)
- Sustainable construction
 - Efficient building, solar, xeriscaping
- Infill – from backyard to nine homes
- All families will complete Habitat's homeownership program



Development Timeline



Habitat Subsidy – Cost vs Loan



Daly Estates Pro forma

Daly Estates	
Uses	
Land	\$ 1,080,000
Development	\$ -
Construction (SDCs incl)	\$ 2,014,200
Const Program	\$ 495,000
Homeownership Program	\$ 198,000
Total Uses	\$ 3,787,200
Sources	
Mortgage revenue	\$ 1,575,000
OHCS LIFT	\$ 1,035,000
HUD Community Project Funds	\$ 450,000
SDC Exemptions	\$ 225,000
City of Bend AHF/CDBG	\$ 450,000
Home sponsorships	\$ 52,200
Total Sources	\$ 3,787,200

Thank you!

