



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended November 30, 2023

City of Bend  
 Monthly Financial Overview - Revenues  
 2023-2024 Fiscal Year to Date (YTD)  
 November 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	81,332,200	57,706,336	71%	52,771,217	4,935,119	9%
32 - Licenses & Permits	7,917,000	3,713,869	47%	2,708,534	1,005,335	37%
33 - Intergovernmental	32,264,000	4,257,102	13%	6,322,407	(2,065,306)	-33%
34 - Charges&FeesforServ	102,971,800	41,230,135	40%	36,098,831	5,131,304	14%
35 - Fines & Forfeitures	1,304,600	378,216	29%	410,845	(32,629)	-8%
36 - MiscellaneousRevenue	10,331,900	5,255,400	51%	3,929,997	1,325,404	34%
37 - Proceeds From Debt	138,589,800	9,081,671	7%	4,536,409	4,545,262	100%
38 - Transfers	111,222,700	31,411,865	28%	30,789,064	622,800	2%
<b>Grand Total</b>	<b>\$ 827,136,700</b>	<b>153,034,594</b>	<b>19%</b>	<b>\$ 137,567,304</b>	<b>15,467,290</b>	<b>11%</b>

Note: Beginning working capital will be added after the Fiscal Year 2023 audit is complete in December 2023. Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2023-2024 Fiscal Year to Date (YTD)  
 November 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 37,231,100</b>	<b>\$ 8,414,937</b>	<b>23%</b>	<b>\$ 8,093,376</b>	<b>321,561</b>	<b>4%</b>
<b>20 - Public Safety</b>	<b>87,319,600</b>	<b>33,405,412</b>	<b>38%</b>	<b>28,286,955</b>	<b>5,118,457</b>	<b>18%</b>
<b>1100 - Fire/EMS</b>	<b>43,999,500</b>	<b>18,035,853</b>	<b>41%</b>	<b>13,437,867</b>	<b>4,597,987</b>	<b>34%</b>
<b>1200 - Municipal Court</b>	<b>1,027,200</b>	<b>428,917</b>	<b>42%</b>	<b>414,377</b>	<b>14,539</b>	<b>4%</b>
<b>1300 - Police</b>	<b>42,292,900</b>	<b>14,940,642</b>	<b>35%</b>	<b>14,434,711</b>	<b>505,931</b>	<b>4%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>59,921,000</b>	<b>19,916,238</b>	<b>33%</b>	<b>21,123,874</b>	<b>(1,207,637)</b>	<b>-6%</b>
<b>2100 - Code Enforcement</b>	<b>908,700</b>	<b>362,279</b>	<b>40%</b>	<b>334,054</b>	<b>28,225</b>	<b>8%</b>
<b>2200 - Community Development</b>	<b>25,305,300</b>	<b>9,540,169</b>	<b>38%</b>	<b>8,378,299</b>	<b>1,161,870</b>	<b>14%</b>
1300 - Building Fund	11,260,000	4,387,556	39%	3,806,865	580,691	15%
1310 - Planning Fund	5,527,300	1,970,922	36%	1,770,049	200,873	11%
1320 - Private Dev Engineering Fund	4,363,300	1,726,680	40%	1,545,411	181,268	12%
5100 - ISF-DepartmentalAdministration	4,154,700	1,455,011	35%	1,255,974	199,037	16%
<b>2300 - Economic Development</b>	<b>32,393,500</b>	<b>9,648,151</b>	<b>30%</b>	<b>11,968,080</b>	<b>(2,319,928)</b>	<b>-19%</b>
1000 - General Fund	2,310,700	204,532	9%	3,256,569	(3,052,037)	-94%
1200 - Affordable Housing Fund	2,121,600	1,480,266	70%	2,756,579	(1,276,312)	-46%
1205 - Commer/Indust Constr Tax Fund	591,300	8,226	1%	18,323	(10,097)	-55%
1210 - CommDev Block Grant Fund	1,276,700	592,726	46%	426,867	165,859	39%
1215 - Houseless Fund	6,341,100	1,479,665	23%	-	1,479,665	0%
1220 - Business Advocacy Fund	687,900	179,780	26%	152,063	27,717	18%
1230 - Tourism Fund	5,465,700	2,619,849	48%	2,724,619	(104,770)	-4%
1240 - Economic Improvement Dist Fund	275,200	259,996	94%	260,081	(85)	0%
1250 - American Rescue Plan Act Fund	5,373,800	150,686	3%	438,089	(287,403)	-66%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	135,401	32%	136,312	(910)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	251,691	8%	255,559	(3,868)	-2%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	16,000	27%	30,862	(14,862)	-48%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,168,007	82%	1,388,668	779,339	56%
3330 - BURA Core Area Construct Fund	1,437,600	101,326	7%	123,489	(22,163)	-18%
<b>2400 - Growth Management</b>	<b>1,313,500</b>	<b>365,638</b>	<b>28%</b>	<b>443,442</b>	<b>(77,803)</b>	<b>-18%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>40 - Infrastructure</b>	<b>227,786,600</b>	<b>67,146,240</b>	<b>29%</b>	<b>60,568,838</b>	<b>6,577,402</b>	<b>11%</b>
<b>3100 - Accessibility</b>	<b>1,327,300</b>	<b>132,842</b>	<b>10%</b>	<b>151,092</b>	<b>(18,250)</b>	<b>-12%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,539,700</b>	<b>2,515,315</b>	<b>38%</b>	<b>2,189,287</b>	<b>326,029</b>	<b>15%</b>
<b>3300 - Transportation</b>	<b>56,426,600</b>	<b>13,116,448</b>	<b>23%</b>	<b>14,811,074</b>	<b>(1,694,626)</b>	<b>-11%</b>
1400 - System Development Charge Fund	8,666,600	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	311,375	18%	449,197	(137,822)	-31%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	602,800	26%	-	602,800	0%
3400 - Transp Construction Fund	19,904,500	8,520,740	43%	8,947,624	(426,884)	-5%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	3,681,532	15%	5,414,252	(1,732,719)	-32%
<b>3400 - Streets &amp; Operations</b>	<b>27,342,900</b>	<b>9,433,674</b>	<b>35%</b>	<b>10,164,127</b>	<b>(730,453)</b>	<b>-7%</b>
<b>3500 - Utility</b>	<b>133,687,600</b>	<b>41,097,983</b>	<b>31%</b>	<b>32,492,473</b>	<b>8,605,509</b>	<b>26%</b>
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	46,837,000	19,666,649	42%	11,181,510	8,485,138	76%
4300 - Water Reclamation Fund	67,749,900	18,614,191	27%	18,425,440	188,751	1%
4400 - Stormwater Fund	10,874,200	2,817,143	26%	2,885,524	(68,380)	-2%
<b>3510 - Utility Laboratory</b>	<b>2,462,500</b>	<b>849,978</b>	<b>35%</b>	<b>760,785</b>	<b>89,193</b>	<b>12%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>98,649,800</b>	<b>19,191,019</b>	<b>19%</b>	<b>15,727,031</b>	<b>3,463,988</b>	<b>22%</b>
<b>Grand Total</b>	<b>510,908,100</b>	<b>148,073,846</b>	<b>29%</b>	<b>133,800,074</b>	<b>14,273,772</b>	<b>11%</b>
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,500,000)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 827,136,700</b>	<b>\$ 148,073,846</b>	<b>18%</b>	<b>\$ 133,800,074</b>	<b>\$ 14,273,772</b>	<b>11%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of November 2023 should be approximately 42% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **20 Public Safety**

*1110 – Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased employee costs in Fiscal Year 2024.

### **30 Community & Economic Development**

2200 – Community Development:

*1300 – Building Fund* year-over-year expenditure increase is due to the timing of payment for a larger purchasing invoice relating to professional fees. This invoice was received and paid in October of Fiscal Year 2024, whereas the prior year invoice was received and paid in December of Fiscal Year 2023

*5100 – Departmental Admin* year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

*1000 – General Fund* year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach.

*1200 – Affordable Housing Fund* year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 2023 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 2024 relating to affordable housing development and construction.

*1210 - Community Development Block Grant Fund* year-over-year expenditure increase is related to disbursements of homebuyer assistance grants connected to a newly completed affordable housing project.

*1215 – The Houseless Fund* year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 2023, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

*1250 – The American Rescue Plan Act Fund's* year-over-year decrease is due to a lower number of ARPA-eligible projects currently active in Fiscal Year 2024 compared to the same timeframe in Fiscal Year 2023.

*3320 – Bura Juniper Ridge Construction Fund's* year-over-year expenditure increase is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

## **40 Infrastructure**

3200 - Engineering and Infrastructure Planning year-over-year expenditure increases are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

3300 – Transportation:

*3420 - 2020 Go Bond Transportation Construction Fund* year-over-year expenditure decrease is due to higher capital improvement expenditures incurred in Fiscal Year 2023, primarily relating to the Wilson Avenue project.

*2410 - 2011 Go Bond Debt Service Fund* year-over-year expenditure decrease is due to a decrease in interest owed on the Go Bond Debt year-over-year as the principal is being paid down.

*2420 - 2020 Go Bond Debt Service Fund* year-over-year expenditure variance is related to debt payment timing. Payment was made on 11/30 of Fiscal Year 2024, whereas it was made on 12/1 of Fiscal Year 2023.

3500 – Utility:

*4200 – Water Fund* year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 24 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

*5000 – Administration & Central Services* year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.