



CITY OF BEND

System Development Charge Annual Report

For the Fiscal Year Ended June 30, 2022

Finance Department
Accounting Division
December 2022

**City of Bend, Oregon
System Development Charge Annual Report
For the Fiscal Year Ended June 30, 2022**

TABLE OF CONTENTS

	<u>Page</u>
System Development Charge (SDC) Sources and Uses Activity Statements	
Water SDC	1
Water Reclamation SDC	2
Transportation SDC	3
Ending Balance Reserved for Fiscal Year 2021-22	4

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2022
Water

Current Year SDC Activity:			
SDC Sources		<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges		\$ 3,627,201	\$ 369,721
System Development Charges - Loan Repayments		5,254	506
Total Current Year Sources		<u>\$ 3,632,455</u>	<u>\$ 370,227</u>
SDC Uses			
Debt Service	(A)	\$ (2,291,118)	\$ (1,800,164)
SDC Methodology Approved Capital Improvements	(B)		
1RNPR Newport Corridor Improvements		-	(2,008,413)
1TMC (1-4) Murphy Corridor Improvements		-	(103,056)
WA21AA Tumalo/Broadway Water Main Replacement		-	(973,548)
1SCSE Collection System Enhancement		(199,086)	(132,724)
1WABD Awbrey Butte Distribution Improvements		(27,278)	(20,578)
Project Management Costs	(C)	(42,183)	(645,648)
Total Current Year Uses		<u>\$ (2,559,665)</u>	<u>\$ (5,684,131)</u>
Current Year Net SDC Activity		<u>\$ 1,072,790</u>	<u>\$ (5,313,904)</u>
Cumulative SDC Balance Reconciliation:			
SDC Balance as of July 1, 2021		\$ (2,846,901)	\$ (18,246,554)
Current Year Net SDC Activity		1,072,790	(5,313,904)
SDC Balance as of June 30, 2022		<u>(D) \$ (1,774,111)</u>	<u>\$ (23,560,458)</u>
SDC Reserve Balance as of June 30, 2022		<u>\$ -</u>	<u>\$ -</u>

- (A) Debt service costs are eligible uses of system development charges and charged pursuant to the improvement or reimbursement percentage of the related SDC-eligible project costs.
- (B) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (C) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place for the fiscal year reported.
- (D) Amounts reflected in parentheses in the year end SDC Balance Reconciliation reflect project costs that exceeded available SDC revenues and were cash-funded with other available sources.

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2022
Water Reclamation

Current Year SDC Activity:			
SDC Sources		<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges		\$ 3,777,572	\$ 2,124,725
System Development Charges - Loan Repayments		7,312	3,772
Total Current Year Sources		<u>\$ 3,784,884</u>	<u>\$ 2,128,497</u>
SDC Uses			
Debt Service	(A)	\$ (7,470,608)	\$ (4,188,496)
SDC Methodology Approved Capital Improvements		(B)	
1SN02	Via Sandia, Orion & East Lake Sewer	(19,343)	(109,611)
1SNI2	North Interceptor	(1,096,593)	(45,691)
1ABRI	Brosterhous ADA Improvements	-	(13,441)
1SCSE	Collection System Enhancements	(1,705,019)	(878,343)
1TMCI	Murphy Railway Overcrossing	(26,221)	(32,048)
Project Management Costs		(C)	(4,373,740) (791,291)
Total Current Year Uses		<u>\$ (14,691,524)</u>	<u>\$ (6,058,921)</u>
Current Year Net SDC Activity		<u>\$ (10,906,640)</u>	<u>\$ (3,930,424)</u>
Cumulative SDC Balance Reconciliation:			
SDC Balance as of July 1, 2021		\$ (28,744,553)	\$ (3,897,614)
Current Year Net SDC Activity		(10,906,640)	(3,930,424)
SDC Balance as of June 30, 2022		<u>(D) \$ (39,651,193)</u>	<u>\$ (7,828,038)</u>
SDC Reserve Balance as of June 30, 2022		<u>\$ -</u>	<u>\$ -</u>

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City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2022
Transportation

Current Year SDC Activity:

SDC Sources	<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges	\$ 5,297,715	\$ 2,266,512
System Development Charges - Loan Repayments	14,618	4,500
Total Current Year Sources	<u>\$ 5,312,333</u>	<u>\$ 2,271,012</u>
SDC Uses		
Developer Reimbursement Contracts	\$ (25,933)	\$ -
Debt Service	(A) (2,167,079)	(1,234,333)
SDC Methodology Approved Capital Improvements & Projects	(B)	
1RNPR Newport Corridor Improvements	(241,584)	(490,490)
1TBKE Bicycle Greenways	(75,570)	-
1TCSI Citywide Safety Improvements	(17,483)	-
1TNPS Neff & Purcell Intersection	(115,263)	(234,018)
1TR3N Reed Market; 3rd to Newberry	-	(21,449)
1ABRI Brosterhous Accessibility Improvements	(19,774)	-
1GWAC Wilson Avenue Corridor Improvements	(319,647)	(1,202,482)
1TBMW Butler Market and Wells Acres Improvements	(81)	(218)
Project Management Costs	(C) (2,119,140)	(1,722,881)
Total Current Year Uses	<u>\$ (5,101,554)</u>	<u>\$ (4,905,871)</u>
Current Year Net SDC Activity	<u>\$ 210,779</u>	<u>\$ (2,634,859)</u>

Cumulative SDC Balance Reconciliation:

SDC Balance as of July 1, 2021	\$ 19,998,274	\$ (1,196,750)
Current Year Net SDC Activity	210,779	(2,634,859)
SDC Balance as of June 30, 2022	(D) <u>\$ 20,209,053</u>	<u>\$ (3,831,609)</u>
SDC Reserve Balance as of June 30, 2022	<u>\$ 20,209,053</u>	<u>\$ -</u>

- (A) Debt service costs are eligible uses of system development charges and charged pursuant to the improvement or reimbursement percentage of the related SDC-eligible project costs.
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City of Bend, Oregon
System Development Charge - Ending Balance Reserved
For the Fiscal Year Ended June 30, 2022

System Development Charge Type		Balance
Water		
Improvement	\$ -	
Reimbursement	-	
Total Water		-
Water Reclamation		
Improvement	\$ -	
Reimbursement	-	
Total Water Reclamation		-
Transportation		
Improvement	\$ 20,209,053	
Reimbursement	-	
Total Transportation		20,209,053
Total System Development Charge Ending Balance Reserved		\$ 20,209,053