



CITY OF BEND

System Development Charge Annual Report

For the Fiscal Year Ended June 30, 2023

Finance Department
Accounting Division
December 2023

**City of Bend, Oregon
System Development Charge Annual Report
For the Fiscal Year Ended June 30, 2023**

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City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2023
Water

Current Year SDC Activity:			
SDC Sources		<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges		\$ 3,345,100	\$ 341,651
System Development Charges - Loan Repayments		\$ 1,165	\$ 112
Total Current Year Sources		<u>\$ 3,346,265</u>	<u>\$ 341,763</u>
SDC Uses			
Debt Service	(A)	(2,289,490)	(1,798,885)
SDC Methodology Approved Capital Improvements	(B)		
1RNPR Newport Corridor Improvements		-	(1,367,031)
1WOFI Outback Facility Improvements		(19,733)	(2,193)
1GPUR Purcell Boulevard Extension		(352,471)	-
1GWAC Wilson Avenue Corridor Improvements		(516,424)	(344,283)
1TNPS Neff and Purcell Intersection		(19,269)	-
1SCSE Collection System Enhancement		(31,027)	(20,685)
1WABD Awbrey Butte Distribution Improvements		(1,240,026)	(935,458)
Project Management Costs	(C)	(345,440)	(768,674)
Total Current Year Uses		<u>\$ (4,813,879)</u>	<u>\$ (5,237,208)</u>
Current Year Net SDC Activity		<u>\$ (1,467,614)</u>	<u>\$ (4,895,445)</u>
Cumulative SDC Balance Reconciliation:			
SDC Balance as of July 1, 2022		\$ (1,774,111)	\$ (23,560,458)
Current Year Net SDC Activity		(1,467,614)	(4,895,445)
SDC Balance as of June 30, 2023		<u>(D) \$ (3,241,725)</u>	<u>\$ (28,455,903)</u>
SDC Reserve Balance as of June 30, 2023		<u>\$ -</u>	<u>\$ -</u>

- (A) Debt service costs are eligible uses of system development charges and charged pursuant to the improvement or reimbursement percentage of the related SDC-eligible project costs.
- (B) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (C) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place for the fiscal year reported.
- (D) Amounts reflected in parentheses in the year end SDC Balance Reconciliation reflect project costs that exceeded available SDC revenues and were cash-funded with other available sources.

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2023
Water Reclamation

Current Year SDC Activity:

SDC Sources	<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges	\$ 5,117,054	\$ 2,796,289
System Development Charges - Loan Repayments	\$ 5,911	\$ 3,049
Total Current Year Sources	<u>\$ 5,122,964</u>	<u>\$ 2,799,338</u>
SDC Uses		
Debt Service	(A) \$ (9,185,650)	\$ (3,975,534)
SDC Methodology Approved Capital Improvements	(B)	
1SWRP Water Reclamation Paving Project	(782,257)	-
1SSHI Solids Handling Improvement Project	(629)	(640)
1SNI2 North Interceptor Phase II & III (2020 Sewer Bond)	(30,682)	(1,278)
1SNEP Bend S Neighborhood Extension Prog	-	(708)
1ABRI Brosterhous ADA Improvements	-	(546,908)
1SCSE Collection System Enhancements	(228,285)	(117,601)
1SEMP SE Area Plan Pump Station	-	(18,138)
 Project Management Costs	(C) (2,925,890)	(1,924,488)
Total Current Year Uses	<u>\$ (13,153,394)</u>	<u>\$ (6,585,296)</u>
Current Year Net SDC Activity	<u>\$ (8,030,429)</u>	<u>\$ (3,785,958)</u>

Cumulative SDC Balance Reconciliation:

SDC Balance as of July 1, 2022	\$ (39,651,193)	\$ (7,828,038)
Current Year Net SDC Activity	(8,030,429)	(3,785,958)
 SDC Balance as of June 30, 2023	<u>(D) \$ (47,681,622)</u>	<u>\$ (11,613,996)</u>
 SDC Reserve Balance as of June 30, 2023	<u>\$ -</u>	<u>\$ -</u>

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City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2023
Transportation

Current Year SDC Activity:			
SDC Sources			
		<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges		\$ 9,431,561	\$ 2,706,350
System Development Charges - Loan Repayments		\$ 18,719	\$ 5,763
Total Current Year Sources		<u>\$ 9,450,280</u>	<u>\$ 2,712,113</u>
SDC Uses			
Developer Reimbursement Contracts		\$ -	\$ -
Debt Service	(A)	(2,021,063)	(951,088)
SDC Methodology Approved Capital Improvements & Projects	(B)		
1RNPR Newport Corridor Improvements		(681,194)	(1,383,031)
1TBKP Bicycle Greenways		(56,278)	-
1TCSI Citywide Safety Improvements		(622,693)	-
1TNPS Neff & Purcell Intersection		(353,428)	(717,567)
1TR3N Reed Market; 3rd to Newberry		-	-
1ABRI Brosterhous Accessibility Improvements		(69,019)	-
1GWAC Wilson Avenue Corridor Improvements		(4,946)	(18,608)
1GPUR Purcell Boulevard Extension		(4,679)	(9,501)
1TBMW Butler Market and Wells Acres Improvements		(142,635)	(385,642)
Project Management Costs	(C)	(1,414,515)	(1,878,402)
Total Current Year Uses		<u>\$ (5,370,451)</u>	<u>\$ (5,343,838)</u>
Current Year Net SDC Activity		<u>\$ 4,079,829</u>	<u>\$ (2,631,725)</u>
Cumulative SDC Balance Reconciliation:			
SDC Balance as of July 1, 2022		\$ 20,209,053	\$ (3,831,609)
Current Year Net SDC Activity		4,079,829	(2,631,725)
SDC Balance as of June 30, 2023	(D)	<u>\$ 24,288,882</u>	<u>\$ (6,463,334)</u>
SDC Reserve Balance as of June 30, 2023		<u>\$ 24,288,882</u>	<u>\$ -</u>

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City of Bend, Oregon
System Development Charge - Ending Balance Reserved
For the Fiscal Year Ended June 30, 2023

System Development Charge Type		Balance
Water		
Improvement	\$ -	
Reimbursement	-	
Total Water		-
Water Reclamation		
Improvement	\$ -	
Reimbursement	-	
Total Water Reclamation		-
Transportation		
Improvement	\$ 24,288,882	
Reimbursement	-	
Total Transportation		24,288,882
Total System Development Charge Ending Balance Reserved		\$ 24,288,882