



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended December 31, 2023

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 December 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ 361,839,109	106%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	59,977,526	74%	57,523,947	2,453,579	4%
32 - Licenses & Permits	7,917,000	4,339,061	55%	3,241,336	1,097,724	34%
33 - Intergovernmental	32,264,000	5,352,388	17%	8,165,458	(2,813,070)	-34%
34 - Charges&FeesforServ	102,971,800	49,575,501	48%	46,735,129	2,840,371	6%
35 - Fines & Forfeitures	1,304,600	485,068	37%	519,437	(34,369)	-7%
36 - MiscellaneousRevenue	10,331,900	6,310,727	61%	4,742,543	1,568,184	33%
37 - Proceeds From Debt	138,589,800	9,081,671	7%	5,447,207	3,634,464	67%
38 - Transfers	111,222,700	37,498,977	34%	36,159,302	1,339,675	4%
Grand Total	\$ 827,136,700	534,460,029	65%	\$ 508,419,119	26,040,910	5%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 December 2023



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 10,095,919	27%	\$ 9,697,491	398,429	4%
20 - Public Safety	87,332,600	39,577,047	45%	33,783,741	5,793,306	17%
1100 - Fire/EMS	44,012,500	21,151,014	48%	16,069,641	5,081,373	32%
1200 - Municipal Court	1,027,200	499,699	49%	495,876	3,824	1%
1300 - Police	42,292,900	17,926,335	42%	17,218,225	708,110	4%
30 - Community & Economic Develop	59,921,000	24,218,789	40%	24,360,606	(141,817)	-1%
2100 - Code Enforcement	908,700	442,839	49%	403,232	39,607	10%
2200 - Community Development	25,305,300	11,516,661	46%	10,107,607	1,409,054	14%
1300 - Building Fund	11,260,000	5,255,558	47%	4,576,993	678,565	15%
1310 - Planning Fund	5,527,300	2,403,658	43%	2,129,427	274,231	13%
1320 - Private Dev Engineering Fund	4,363,300	2,085,501	48%	1,873,040	212,461	11%
5100 - ISF-DepartmentalAdministration	4,154,700	1,771,944	43%	1,528,147	243,797	16%
2300 - Economic Development	32,393,500	11,814,026	36%	13,302,995	(1,488,969)	-11%
1000 - General Fund	2,310,700	1,270,750	55%	3,495,505	(2,224,755)	-64%
1200 - Affordable Housing Fund	2,121,600	1,588,118	75%	2,863,949	(1,275,831)	-45%
1205 - Commer/Indust Constr Tax Fund	591,300	9,767	2%	20,533	(10,766)	-52%
1210 - CommDev Block Grant Fund	1,276,700	678,706	53%	443,350	235,356	53%
1215 - Houseless Fund	6,341,100	1,689,742	27%	-	1,689,742	0%
1220 - Business Advocacy Fund	687,900	218,849	32%	169,453	49,396	29%
1230 - Tourism Fund	5,465,700	2,978,421	54%	3,122,535	(144,114)	-5%
1240 - Economic Improvement Dist Fund	275,200	264,062	96%	260,405	3,656	1%
1250 - American Rescue Plan Act Fund	5,373,800	191,686	4%	439,024	(247,338)	-56%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	135,401	32%	136,312	(910)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	451,667	15%	455,553	(3,887)	-1%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	23,475	40%	36,596	(13,121)	-36%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,189,401	83%	1,708,478	480,924	28%
3330 - BURA Core Area Construct Fund	1,437,600	123,982	9%	151,302	(27,320)	-18%
2400 - Growth Management	1,313,500	445,263	34%	546,772	(101,509)	-19%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	227,786,600	74,122,387	33%	67,847,423	6,274,964	9%
3100 - Accessibility	1,327,300	157,959	12%	175,785	(17,826)	-10%
3200 - Eng & Infrastructure Planning	6,539,700	3,046,799	47%	2,664,736	382,062	14%
3300 - Transportation	56,426,600	14,089,261	25%	15,969,736	(1,880,475)	-12%
1400 - System Development Charge Fund	8,666,600	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	311,375	18%	449,197	(137,822)	-31%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	602,800	26%	835,868	(233,068)	-28%
3400 - Transp Construction Fund	19,904,500	9,058,542	46%	9,717,662	(659,120)	-7%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	4,116,544	17%	4,967,008	(850,465)	-17%
3400 - Streets & Operations	27,342,900	10,816,462	40%	11,692,490	(876,028)	-7%
3500 - Utility	133,687,600	44,969,880	34%	36,431,924	8,537,956	23%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	46,837,000	21,422,271	46%	12,564,327	8,857,944	71%
4300 - Water Reclamation Fund	67,749,900	20,374,897	30%	20,229,742	145,154	1%
4400 - Stormwater Fund	10,874,200	3,172,712	29%	3,637,854	(465,143)	-13%
3510 - Utility Laboratory	2,462,500	1,042,026	42%	912,752	129,274	14%
50 - Administration & Central Serv	98,649,800	24,292,813	25%	18,709,979	5,582,834	30%
Grand Total	510,921,100	172,306,956	34%	154,399,240	17,907,716	12%
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,513,000)	-	0%	-	-	0%
Grand Total	\$ 827,136,700	\$ 172,306,956	21%	\$ 154,399,240	\$ 17,907,716	12%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of December 2023 should be approximately 50% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – *Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased employee costs in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

1300 – *Building Fund* year-over-year expenditure increase is due to an increase in payments for professional fees in fiscal 2024.

5100 – *Departmental Admin* year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – *General Fund* year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach.

1200 – *Affordable Housing Fund* year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 2023 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 2024 relating to affordable housing development and construction.

1210 - *Community Development Block Grant Fund* year-over-year expenditure increase is related to disbursements of homebuyer assistance grants connected to a newly completed affordable housing project.

1215 – *The Houseless Fund* year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 2023, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

1250 – *The American Rescue Plan Act Fund's* year-over-year decrease is due to a lower number of ARPA-eligible projects currently active in Fiscal Year 2024 compared to the same timeframe in Fiscal Year 2023.

3320 – *Bura Juniper Ridge Construction Fund's* year-over-year expenditure increase is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

2400 - Growth Management year-over-year expenditure decrease relates to one-time consulting costs that occurred in Fiscal 2023 as well as reductions in FTE costs in Fiscal 2024.

40 Infrastructure

3300 – Transportation:

3420 - 2020 Go Bond Transportation Construction Fund year-over-year expenditure decrease is due to higher capital improvement expenditures incurred in Fiscal Year 2023, primarily relating to the Wilson Avenue project.

2410 - 2011 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the Go Bond Debt year-over-year as the principal is being paid down.

2420 - 2020 Go Bond Debt Service Fund year-over-year expenditure variance is related to debt payment timing. Payment was made on 11/30 of Fiscal Year 2024, whereas it was made on 12/1 of Fiscal Year 2023.

3500 – Utility:

4200 – Water Fund year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 24 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.