



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended January 31, 2024

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 January 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 341,202,700	\$ 361,839,109	106%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	63,361,629	78%	61,141,627	2,220,002	4%
32 - Licenses & Permits	7,917,000	4,965,239	63%	3,807,308	1,157,931	30%
33 - Intergovernmental	32,264,000	7,616,116	24%	9,960,966	(2,344,850)	-24%
34 - Charges&FeesforServ	102,971,800	57,320,139	56%	53,621,557	3,698,582	7%
35 - Fines & Forfeitures	1,304,600	593,738	46%	624,250	(30,512)	-5%
36 - MiscellaneousRevenue	10,331,900	7,335,011	71%	5,776,266	1,558,744	27%
37 - Proceeds From Debt	138,589,800	9,081,671	7%	5,447,207	3,634,464	67%
38 - Transfers	111,222,700	43,677,339	39%	42,100,654	1,576,684	4%
Grand Total	\$ 827,136,700	555,789,991	67%	\$ 528,364,595	27,425,397	5%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 January 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 11,776,330	32%	\$ 11,311,190	465,139	4%
20 - Public Safety	87,332,600	45,786,144	52%	38,872,644	6,913,500	18%
1100 - Fire/EMS	44,012,500	24,364,846	55%	18,469,601	5,895,245	32%
1200 - Municipal Court	1,027,200	575,427	56%	569,300	6,127	1%
1300 - Police	42,292,900	20,845,871	49%	19,833,743	1,012,128	5%
30 - Community & Economic Develop	59,921,000	28,102,639	43%	27,905,012	197,627	1%
2100 - Code Enforcement	908,700	518,409	57%	468,133	50,276	11%
2200 - Community Development	25,305,300	13,479,561	53%	11,807,759	1,671,802	14%
1300 - Building Fund	11,260,000	6,143,767	55%	5,349,509	794,258	15%
1310 - Planning Fund	5,527,300	2,809,834	51%	2,460,063	349,771	14%
1320 - Private Dev Engineering Fund	4,363,300	2,419,892	55%	2,185,361	234,531	11%
5100 - ISF-DepartmentalAdministration	4,154,700	2,106,069	51%	1,812,826	293,242	16%
2300 - Economic Development	32,393,500	13,575,087	36%	14,999,764	(1,424,677)	-9%
1000 - General Fund	2,310,700	1,365,992	63%	3,769,801	(2,403,809)	-64%
1200 - Affordable Housing Fund	2,121,600	1,871,237	36%	2,975,388	(1,104,152)	-37%
1205 - Commer/Indust Constr Tax Fund	591,300	10,893	2%	22,491	(11,599)	-52%
1210 - CommDev Block Grant Fund	1,276,700	1,014,524	49%	472,838	541,685	115%
1215 - Houseless Fund	6,341,100	2,167,328	27%	-	2,167,328	0%
1220 - Business Advocacy Fund	687,900	253,102	37%	281,734	(28,632)	-10%
1230 - Tourism Fund	5,465,700	3,247,278	59%	3,393,099	(145,821)	-4%
1240 - Economic Improvement Dist Fund	275,200	268,693	98%	262,929	5,764	2%
1250 - American Rescue Plan Act Fund	5,373,800	309,157	6%	1,173,794	(864,637)	-74%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	135,401	32%	136,312	(910)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	451,667	15%	455,553	(3,887)	-1%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	29,020	49%	42,330	(13,310)	-31%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,305,785	88%	1,838,686	467,098	25%
3330 - BURA Core Area Construct Fund	1,437,600	145,012	10%	174,807	(29,795)	-17%
2400 - Growth Management	1,313,500	529,582	40%	629,357	(99,775)	-16%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	227,786,600	84,703,699	35%	74,081,398	10,622,300	14%
3100 - Accessibility	1,327,300	195,138	15%	201,261	(6,123)	-3%
3200 - Eng & Infrastructure Planning	6,539,700	3,622,405	55%	3,164,348	458,057	14%
3300 - Transportation	56,426,600	15,782,399	23%	16,773,988	(991,589)	-6%
1400 - System Development Charge Fund	8,666,600	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	311,375	18%	449,197	(137,822)	-31%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	602,800	26%	835,868	(233,068)	-28%
3400 - Transp Construction Fund	19,904,500	10,241,383	41%	10,283,970	(42,587)	0%
3420 - 2020 GO Bond Trans Constr Fund	23,786,600	4,626,841	17%	5,204,953	(578,112)	-11%
3400 - Streets & Operations	27,342,900	12,826,134	43%	13,033,049	(206,914)	-2%
3500 - Utility	133,687,600	51,064,507	38%	39,840,847	11,223,660	28%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	46,837,000	24,507,595	52%	13,827,957	10,679,637	77%
4300 - Water Reclamation Fund	67,749,900	22,464,565	32%	22,133,741	330,823	1%
4400 - Stormwater Fund	10,874,200	4,092,348	38%	3,879,148	213,200	5%
3510 - Utility Laboratory	2,462,500	1,213,115	49%	1,067,905	145,210	14%
50 - Administration & Central Serv	98,649,800	28,928,550	29%	21,740,613	7,187,936	33%
Grand Total	510,921,100	199,297,361	37%	173,910,858	25,386,503	15%
Reserves	268,458,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,513,000)	-	0%	-	-	0%
Grand Total	\$ 827,136,700	\$ 199,297,361	24%	\$ 173,910,858	\$ 25,386,503	15%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of January 2024 should be approximately 58% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – Fire/EMS Fund year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased employee costs in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

1300 – Building Fund year-over-year expenditure increase is due to the increased professional fees and personnel costs in Fiscal Year 2024.

5100 – Departmental Admin year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – General Fund year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach. Additionally, houseless expenses were expended out of the general fund in Fiscal Year 2023 until the creation of the Houseless fund in quarter 3 of Fiscal Year 2023.

1200 – Affordable Housing Fund year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 2023 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 2024 relating to affordable housing development and construction.

1210 - Community Development Block Grant Fund year-over-year expenditure increase is related to disbursements of homebuyer assistance grants connected to newly completed affordable housing projects.

1215 – The Houseless Fund year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 2023, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

1250 – The American Rescue Plan Act Fund's year-over-year decrease is due to a lower number of ARPA-eligible projects currently active in Fiscal Year 2024 compared to the same timeframe in Fiscal Year 2023.

3320 – Bura Juniper Ridge Construction Fund's year-over-year expenditure increase is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

40 Infrastructure

3300 – Transportation:

2410 - 2011 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the Go Bond Debt year-over-year as the principal is being paid down.

2420 - 2020 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the debt year-over-year as the principal is paid down.

3500 – Utility:

4200 – The Water Fund's year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 24 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.