



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended February 29, 2024

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 February 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 357,498,900	\$ 361,839,109	101%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	65,625,096	81%	62,933,357	2,691,740	4%
32 - Licenses & Permits	7,917,000	5,562,210	70%	4,365,772	1,196,438	27%
33 - Intergovernmental	34,262,000	9,758,890	28%	12,542,438	(2,783,548)	-22%
34 - Charges&FeesforServ	102,971,800	65,719,345	64%	61,232,378	4,486,967	7%
35 - Fines & Forfeitures	1,304,600	704,199	54%	724,481	(20,282)	-3%
36 - MiscellaneousRevenue	10,331,900	8,650,552	84%	6,625,841	2,024,711	31%
37 - Proceeds From Debt	138,589,800	9,081,671	7%	7,630,751	1,450,920	19%
38 - Transfers	115,393,300	49,699,493	43%	47,349,311	2,350,183	5%
Grand Total	\$ 849,601,500	576,640,568	68%	\$ 549,289,087	27,351,480	5%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 February 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 13,456,164	36%	\$ 12,950,054	506,110	4%
20 - Public Safety	88,351,400	51,743,475	59%	44,489,562	7,253,913	16%
1100 - Fire/EMS	44,012,500	27,378,048	62%	21,211,069	6,166,979	29%
1200 - Municipal Court	1,027,200	648,906	63%	642,594	6,311	1%
1300 - Police	43,311,700	23,716,522	55%	22,635,899	1,080,623	5%
30 - Community & Economic Develop	65,757,300	31,592,980	48%	30,988,102	604,878	2%
2100 - Code Enforcement	908,700	588,924	65%	533,249	55,675	10%
2200 - Community Development	25,305,300	15,409,986	61%	13,488,952	1,921,033	14%
1300 - Building Fund	11,260,000	7,026,039	62%	6,106,217	919,822	15%
1310 - Planning Fund	5,527,300	3,206,126	58%	2,801,079	405,047	14%
1320 - Private Dev Engineering Fund	4,363,300	2,755,806	63%	2,502,017	253,790	10%
5100 - ISF-DepartmentalAdministration	4,154,700	2,422,014	58%	2,079,640	342,374	16%
2300 - Economic Development	38,229,800	14,989,015	39%	16,239,240	(1,250,225)	-8%
1000 - General Fund	2,496,500	1,407,228	56%	4,232,169	(2,824,941)	-67%
1200 - Affordable Housing Fund	5,179,600	2,390,408	46%	3,031,478	(641,071)	-21%
1205 - Commer/Indust Constr Tax Fund	591,300	12,348	2%	24,417	(12,069)	-49%
1210 - CommDev Block Grant Fund	2,067,200	1,114,677	54%	507,517	607,159	120%
1215 - Houseless Fund	7,979,100	2,552,112	32%	-	2,552,112	0%
1220 - Business Advocacy Fund	687,900	317,078	46%	312,389	4,689	2%
1230 - Tourism Fund	5,465,700	3,507,821	64%	3,642,150	(134,329)	-4%
1240 - Economic Improvement Dist Fund	275,200	268,693	98%	264,044	4,649	2%
1250 - American Rescue Plan Act Fund	5,537,800	309,157	6%	1,214,794	(905,637)	-75%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	135,401	32%	136,312	(910)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	451,667	15%	455,553	(3,887)	-1%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	33,122	56%	52,664	(19,542)	-37%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,323,545	88%	2,163,723	159,823	7%
3330 - BURA Core Area Construct Fund	1,437,600	165,757	12%	202,029	(36,272)	-18%
2400 - Growth Management	1,313,500	605,056	46%	726,661	(121,605)	-17%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	244,386,300	93,906,860	38%	81,208,459	12,698,402	16%
3100 - Accessibility	1,327,300	218,640	16%	230,044	(11,403)	-5%
3200 - Eng & Infrastructure Planning	6,539,700	4,145,401	63%	3,669,328	476,072	13%
3300 - Transportation	67,702,400	16,671,903	25%	18,117,531	(1,445,629)	-8%
1400 - System Development Charge Fund	12,265,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	311,375	18%	449,197	(137,822)	-31%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	602,800	26%	835,868	(233,068)	-28%
3400 - Transp Construction Fund	24,703,100	10,860,829	44%	10,698,113	162,715	2%
3420 - 2020 GO Bond Trans Constr Fund	26,665,200	4,896,899	18%	6,134,352	(1,237,453)	-20%
3400 - Streets & Operations	29,515,400	15,102,222	51%	14,444,985	657,237	5%
3500 - Utility	136,839,000	56,387,740	41%	43,539,912	12,847,829	30%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	47,910,400	27,208,797	57%	15,099,294	12,109,503	80%
4300 - Water Reclamation Fund	69,827,900	24,673,486	35%	24,283,212	390,274	2%
4400 - Stormwater Fund	10,874,200	4,505,458	41%	4,157,406	348,052	8%
3510 - Utility Laboratory	2,462,500	1,380,954	56%	1,206,659	174,295	14%
50 - Administration & Central Serv	99,156,800	32,872,242	33%	25,291,051	7,581,191	30%
Grand Total	534,882,900	223,571,722	42%	194,927,228	28,644,494	15%
Reserves	267,004,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(3,556,000)	-	0%	-	-	0%
Grand Total	\$ 849,601,500	\$ 223,571,722	26%	\$ 194,927,228	\$ 28,644,494	15%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of February 2024 should be approximately 67% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – Fire/EMS Fund year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased employee costs and equipment purchases in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

1300 – Building Fund year-over-year expenditure increase is due to the increased professional fees and personnel costs in Fiscal Year 2024.

5100 – Departmental Admin year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – General Fund year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach. Additionally, houseless expenses were expended out of the general fund in Fiscal Year 2023 until the creation of the Houseless fund in quarter 3 of Fiscal Year 2023.

1200 – Affordable Housing Fund year-over-year expenditure variance is related to a one-time transfer that occurred in Fiscal Year 2023 for the purchase and implementation of the Navigation Center. This has been partially offset by a \$1M loan given out in Fiscal Year 2024 relating to affordable housing development and construction.

1210 - Community Development Block Grant Fund year-over-year expenditure increase is related to disbursements of homebuyer assistance grants connected to affordable housing projects.

1215 – The Houseless Fund year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 2023, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

1250 – The American Rescue Plan Act Fund's year-over-year decrease is due to a lower number of ARPA-eligible projects currently active in Fiscal Year 2024 compared to the same timeframe in Fiscal Year 2023.

2400 - Growth Management year-over-year expenditure decrease relates to a year-over-year decrease in consulting costs as well as reductions in FTE costs in Fiscal 2024.

40 Infrastructure

3300 – Transportation:

2410 - 2011 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the Go Bond Debt year-over-year as the principal is being paid down.

2420 - 2020 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the debt year-over-year as the principal is paid down.

3420 - 2020 Go Bond Transportation Construction Fund year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal 2023 vs. Fiscal 2024, primarily relating to the Fiscal 2023 Wilson Ave. project.

3500 – Utility:

4200 – The Water Fund's year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 24 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.