



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended March 31, 2024

City of Bend
 Monthly Financial Overview - Revenues
 2023-2024 Fiscal Year to Date (YTD)
 March 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 357,498,900	\$ 361,839,109	101%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	69,337,077	85%	66,668,644	2,668,432	4%
32 - Licenses & Permits	7,917,000	6,450,215	81%	5,081,647	1,368,568	27%
33 - Intergovernmental	34,262,000	17,285,994	50%	13,099,726	4,186,268	32%
34 - Charges&FeesforServ	102,971,800	74,992,963	73%	69,744,687	5,248,276	8%
35 - Fines & Forfeitures	1,304,600	799,547	61%	852,468	(52,921)	-6%
36 - MiscellaneousRevenue	10,331,900	9,922,024	96%	7,368,615	2,553,410	35%
37 - Proceeds From Debt	138,589,800	9,081,671	7%	9,384,577	(302,906)	-3%
38 - Transfers	115,393,300	55,890,093	48%	52,671,087	3,219,005	6%
Grand Total	\$ 849,601,500	605,598,694	71%	\$ 570,756,210	34,842,484	6%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2023-2024 Fiscal Year to Date (YTD)
 March 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 37,231,100	\$ 15,244,218	41%	\$ 14,563,019	681,199	5%
20 - Public Safety	88,351,400	58,060,633	66%	51,021,070	7,039,563	14%
1100 - Fire/EMS	44,012,500	30,523,099	69%	24,810,048	5,713,051	23%
1200 - Municipal Court	1,027,200	720,075	70%	713,051	7,024	1%
1300 - Police	43,311,700	26,817,459	62%	25,497,972	1,319,488	5%
30 - Community & Economic Develop	65,757,300	35,114,497	53%	33,945,084	1,169,413	3%
2100 - Code Enforcement	908,700	659,382	73%	595,710	63,672	11%
2200 - Community Development	25,305,300	17,283,004	68%	15,121,730	2,161,275	14%
1300 - Building Fund	11,260,000	7,865,111	70%	6,839,672	1,025,439	15%
1310 - Planning Fund	5,527,300	3,589,827	65%	3,133,485	456,342	15%
1320 - Private Dev Engineering Fund	4,363,300	3,087,057	71%	2,812,508	274,548	10%
5100 - ISF-DepartmentalAdministration	4,154,700	2,741,010	66%	2,336,064	404,945	17%
2300 - Economic Development	38,229,800	16,491,681	43%	17,415,309	(923,628)	-5%
1000 - General Fund	2,496,500	1,464,322	59%	4,845,491	(3,381,168)	-70%
1200 - Affordable Housing Fund	5,179,600	2,915,070	56%	3,140,772	(225,702)	-7%
1205 - Commer/Indust Constr Tax Fund	591,300	13,695	2%	26,358	(12,663)	-48%
1210 - CommDev Block Grant Fund	2,067,200	1,303,344	63%	550,073	753,271	137%
1215 - Houseless Fund	7,979,100	2,900,042	36%	-	2,900,042	0%
1220 - Business Advocacy Fund	687,900	364,181	53%	343,067	21,114	6%
1230 - Tourism Fund	5,465,700	3,728,855	68%	3,917,575	(188,720)	-5%
1240 - Economic Improvement Dist Fund	275,200	268,693	98%	264,794	3,899	1%
1250 - American Rescue Plan Act Fund	5,537,800	350,157	6%	1,214,794	(864,637)	-71%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	135,401	32%	136,312	(910)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	451,667	15%	455,553	(3,887)	-1%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	37,213	63%	58,398	(21,185)	-36%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,341,283	89%	2,237,790	103,493	5%
3330 - BURA Core Area Construct Fund	1,437,600	217,758	15%	224,332	(6,573)	-3%
2400 - Growth Management	1,313,500	680,429	52%	812,335	(131,906)	-16%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	244,886,300	104,073,145	42%	90,473,119	13,600,026	15%
3100 - Accessibility	1,327,300	251,781	19%	314,834	(63,054)	-20%
3200 - Eng & Infrastructure Planning	6,539,700	4,651,664	71%	4,170,638	481,026	12%
3300 - Transportation	67,702,400	20,139,954	30%	21,224,048	(1,084,094)	-5%
1400 - System Development Charge Fund	12,265,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	311,375	18%	449,197	(137,822)	-31%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	602,800	26%	835,868	(233,068)	-28%
3400 - Transp Construction Fund	24,703,100	13,588,563	55%	11,493,578	2,094,985	18%
3420 - 2020 GO Bond Trans Constr Fund	26,665,200	5,637,216	21%	8,445,405	(2,808,188)	-33%
3400 - Streets & Operations	30,015,400	16,764,663	56%	15,741,947	1,022,717	6%
3500 - Utility	136,839,000	60,703,300	44%	47,647,748	13,055,551	27%
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	47,910,400	28,689,284	60%	16,691,883	11,997,401	72%
4300 - Water Reclamation Fund	69,827,900	27,035,819	39%	26,288,876	746,943	3%
4400 - Stormwater Fund	10,874,200	4,978,197	46%	4,666,990	311,207	7%
3510 - Utility Laboratory	2,462,500	1,561,783	63%	1,373,904	187,879	14%
50 - Administration & Central Serv	99,156,800	37,006,863	37%	31,262,912	5,743,951	18%
Grand Total	535,382,900	249,499,356	47%	221,265,205	28,234,152	13%
Reserves	267,004,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(4,056,000)	-	0%	-	-	0%
Grand Total	\$ 849,601,500	\$ 249,499,356	29%	\$ 221,265,205	\$ 28,234,152	13%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of March 2024 should be approximately 75% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – Fire/EMS Fund year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased personnel costs and equipment purchases in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

1300 – Building Fund year-over-year expenditure increase is due to the increased professional fees and personnel costs in Fiscal Year 2024.

1310 – Planning Fund year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

5100 – Departmental Admin year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – General Fund year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach. Additionally, houseless expenses were expended out of the general fund in Fiscal Year 2023 until the creation of the Houseless fund in quarter 3 of Fiscal Year 2023.

1210 - Community Development Block Grant Fund year-over-year expenditure increase is related to disbursements of homebuyer assistance grants and loans connected to affordable housing projects.

1215 – The Houseless Fund year-over-year expenditure increase is due to the creation of the Houseless Fund in quarter 3 of Fiscal Year 2023, so there will be no expenditures accordingly in that fund for the first half of Fiscal Year 2023.

1250 – The American Rescue Plan Act Fund's year-over-year decrease is due to a lower number of ARPA-eligible projects currently active in Fiscal Year 2024 compared to the same timeframe in Fiscal Year 2023.

2400 - Growth Management year-over-year expenditure decrease relates to a year-over-year decrease in consulting costs as well as reductions in FTE costs in Fiscal 2024.

40 Infrastructure

3300 – Transportation:

2410 - 2011 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the Go Bond Debt year-over-year as the principal is being paid down.

2420 - 2020 Go Bond Debt Service Fund year-over-year expenditure decrease is due to a decrease in interest owed on the debt year-over-year as the principal is paid down.

3400 - Transportation Construction Fund year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal 2024, with the largest increase relating to work on the Neff and Purcell project.

3420 - 2020 Go Bond Transportation Construction Fund year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal 2023 vs. Fiscal 2024, primarily relating to the Fiscal 2023 Wilson Ave. project.

3500 – Utility:

4200 – The Water Fund's year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 24 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.