



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended April 30, 2024

City of Bend  
 Monthly Financial Overview - Revenues  
 2023-2024 Fiscal Year to Date (YTD)  
 April 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 357,498,900	\$ 361,839,109	101%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	73,017,963	90%	70,326,824	2,691,139	4%
32 - Licenses & Permits	7,917,000	7,199,555	91%	5,854,954	1,344,601	23%
33 - Intergovernmental	34,262,000	20,878,865	61%	20,204,837	674,028	3%
34 - Charges&FeesforServ	102,971,800	84,161,215	82%	79,636,109	4,525,106	6%
35 - Fines & Forfeitures	1,304,600	899,640	69%	970,488	(70,848)	-7%
36 - MiscellaneousRevenue	10,331,900	11,264,460	109%	8,152,451	3,112,009	38%
37 - Proceeds From Debt	138,589,800	11,017,495	8%	9,384,577	1,632,918	17%
38 - Transfers	115,393,300	62,773,302	54%	59,365,808	3,407,494	6%
<b>Grand Total</b>	<b>\$ 849,601,500</b>	<b>633,051,605</b>	<b>75%</b>	<b>\$ 599,780,806</b>	<b>33,270,798</b>	<b>6%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2023-2024 Fiscal Year to Date (YTD)  
 April 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 37,231,100</b>	<b>\$ 16,956,393</b>	<b>46%</b>	<b>\$ 16,166,907</b>	<b>789,486</b>	<b>5%</b>
<b>20 - Public Safety</b>	<b>88,351,400</b>	<b>65,361,113</b>	<b>74%</b>	<b>56,448,123</b>	<b>8,912,989</b>	<b>16%</b>
<b>1100 - Fire/EMS</b>	<b>44,012,500</b>	<b>33,758,905</b>	<b>77%</b>	<b>27,472,580</b>	<b>6,286,325</b>	<b>23%</b>
<b>1200 - Municipal Court</b>	<b>1,027,200</b>	<b>792,758</b>	<b>77%</b>	<b>786,848</b>	<b>5,910</b>	<b>1%</b>
<b>1300 - Police</b>	<b>43,311,700</b>	<b>30,809,450</b>	<b>71%</b>	<b>28,188,695</b>	<b>2,620,754</b>	<b>9%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>65,757,300</b>	<b>39,203,236</b>	<b>60%</b>	<b>37,994,253</b>	<b>1,208,983</b>	<b>3%</b>
<b>2100 - Code Enforcement</b>	<b>908,700</b>	<b>737,086</b>	<b>81%</b>	<b>662,053</b>	<b>75,032</b>	<b>11%</b>
<b>2200 - Community Development</b>	<b>25,305,300</b>	<b>19,232,947</b>	<b>76%</b>	<b>16,810,577</b>	<b>2,422,371</b>	<b>14%</b>
1300 - Building Fund	11,260,000	8,763,620	78%	7,600,360	1,163,261	15%
1310 - Planning Fund	5,527,300	3,987,862	72%	3,468,548	519,314	15%
1320 - Private Dev Engineering Fund	4,363,300	3,419,958	78%	3,128,041	291,917	9%
5100 - ISF-DepartmentalAdministration	4,154,700	3,061,508	74%	2,613,628	447,880	17%
<b>2300 - Economic Development</b>	<b>38,229,800</b>	<b>18,476,306</b>	<b>48%</b>	<b>19,605,739</b>	<b>(1,129,433)</b>	<b>-6%</b>
1000 - General Fund	2,496,500	1,529,616	61%	3,171,561	(1,641,945)	-52%
1200 - Affordable Housing Fund	5,179,600	3,162,360	61%	3,247,560	(85,200)	-3%
1205 - Commer/Indust Constr Tax Fund	591,300	15,201	3%	28,338	(13,137)	-46%
1210 - CommDev Block Grant Fund	2,067,200	1,493,116	72%	630,641	862,475	137%
1215 - Houseless Fund	7,979,100	3,005,076	38%	2,929,350	75,726	3%
1220 - Business Advocacy Fund	687,900	411,323	60%	373,742	37,582	10%
1230 - Tourism Fund	5,465,700	4,001,276	73%	4,183,520	(182,244)	-4%
1240 - Economic Improvement Dist Fund	275,200	268,693	98%	267,343	1,350	1%
1250 - American Rescue Plan Act Fund	5,537,800	1,332,127	24%	1,486,271	(154,144)	-10%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	135,401	32%	136,312	(910)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	451,667	15%	455,553	(3,887)	-1%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	41,291	70%	64,132	(22,841)	-36%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,359,294	90%	2,379,464	(20,170)	-1%
3330 - BURA Core Area Construct Fund	1,437,600	269,865	19%	251,953	17,913	7%
<b>2400 - Growth Management</b>	<b>1,313,500</b>	<b>756,897</b>	<b>58%</b>	<b>915,883</b>	<b>(158,986)</b>	<b>-17%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>40 - Infrastructure</b>	<b>244,886,300</b>	<b>118,465,464</b>	<b>48%</b>	<b>101,163,535</b>	<b>17,301,930</b>	<b>17%</b>
<b>3100 - Accessibility</b>	<b>1,327,300</b>	<b>293,861</b>	<b>22%</b>	<b>345,647</b>	<b>(51,786)</b>	<b>-15%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,539,700</b>	<b>5,139,783</b>	<b>79%</b>	<b>4,665,774</b>	<b>474,009</b>	<b>10%</b>
<b>3300 - Transportation</b>	<b>67,702,400</b>	<b>22,450,026</b>	<b>33%</b>	<b>23,470,533</b>	<b>(1,020,507)</b>	<b>-4%</b>
1400 - System Development Charge Fund	12,265,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	311,375	18%	449,197	(137,822)	-31%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	602,800	26%	835,868	(233,068)	-28%
3400 - Transp Construction Fund	24,703,100	14,001,653	57%	12,188,461	1,813,192	15%
3420 - 2020 GO Bond Trans Constr Fund	26,665,200	7,534,198	28%	9,997,006	(2,462,808)	-25%
<b>3400 - Streets &amp; Operations</b>	<b>30,015,400</b>	<b>18,666,689</b>	<b>62%</b>	<b>17,281,764</b>	<b>1,384,925</b>	<b>8%</b>
<b>3500 - Utility</b>	<b>136,839,000</b>	<b>70,165,172</b>	<b>51%</b>	<b>53,884,900</b>	<b>16,280,271</b>	<b>30%</b>
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	47,910,400	32,521,001	68%	18,311,239	14,209,762	78%
4300 - Water Reclamation Fund	69,827,900	31,741,288	45%	30,441,932	1,299,356	4%
4400 - Stormwater Fund	10,874,200	5,902,883	54%	5,131,730	771,153	15%
<b>3510 - Utility Laboratory</b>	<b>2,462,500</b>	<b>1,749,934</b>	<b>71%</b>	<b>1,514,917</b>	<b>235,017</b>	<b>16%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>99,156,800</b>	<b>42,602,021</b>	<b>43%</b>	<b>34,955,996</b>	<b>7,646,025</b>	<b>22%</b>
<b>Grand Total</b>	<b>535,382,900</b>	<b>282,588,227</b>	<b>53%</b>	<b>246,728,813</b>	<b>35,859,414</b>	<b>15%</b>
Reserves	267,004,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(4,056,000)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 849,601,500</b>	<b>\$ 282,588,227</b>	<b>33%</b>	<b>\$ 246,728,813</b>	<b>\$ 35,859,414</b>	<b>15%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of April 2024 should be approximately 83% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **20 Public Safety**

*1110 – Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased personnel costs and equipment purchases in Fiscal Year 2024.

### **30 Community & Economic Development**

2200 – Community Development:

*1300 – Building Fund* year-over-year expenditure increase is due to the increased professional fees and personnel costs in Fiscal Year 2024.

*1310 – Planning Fund* year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

*5100 – Departmental Admin* year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

*1000 – General Fund* year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach. Additionally, houseless expenses were expended out of the general fund in Fiscal Year 2023 until the creation of the Houseless fund in quarter 3 of Fiscal Year 2023.

*1210 - Community Development Block Grant Fund* year-over-year expenditure increase is related to disbursements of homebuyer assistance grants and loans connected to affordable housing projects.

2400 - Growth Management year-over-year expenditure decrease relates to a year-over-year decrease in consulting costs as well as reductions in FTE costs in Fiscal Year 2024.

## **40 Infrastructure**

3300 – Transportation:

*2410 - 2011 Go Bond Debt Service Fund* year-over-year expenditure decrease is due to decreasing interest owed on the Go Bond Debt year-over-year as the principal is being paid down.

*2420 - 2020 Go Bond Debt Service Fund* year-over-year expenditure decrease is due to decreasing interest owed on the debt year-over-year as the principal is paid down.

*3400 - Transportation Construction Fund* year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal 2024, with the largest increase relating to work on the Neff and Purcell project.

*3420 - 2020 Go Bond Transportation Construction Fund* year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal Year 2023 vs. Fiscal Year 2024, primarily relating to the Fiscal Year 2023 Wilson Ave. project.

3500 – Utility:

*4200 – The Water Fund's* year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 2024 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

*4400 – Stormwater Fund's* year-over-year expenditure increases relate to purchasing a new street sweeper in Fiscal Year 2024 and increased personnel costs.

3510 – Utility Laboratory's year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

*5000 – Administration & Central Services* year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.