

**CLEAN WATER STATE REVOLVING FUND  
LOAN AGREEMENT NO. R14529  
AMENDMENT NO. 1  
CITY OF BEND**

This Amendment No. 1 (“Amendment”) to Loan Agreement No. R14529 (the “Loan Agreement”) is executed between the STATE OF OREGON ACTING BY AND THROUGH ITS DEPARTMENT OF ENVIRONMENTAL QUALITY (“DEQ”) and City of Bend (the “Borrower”), effective as of the Effective Date indicated below. Capitalized terms used in this Amendment which are not defined herein have the meanings assigned to them in the Loan Agreement.

The purpose of this amendment is to increase the loan amount by \$775,000, update Appendices A and B and the Loan Reserve Requirement, accordingly, add Appendix G and update emerging contaminants loan forgiveness.

Date of Loan Agreement: May 27, 2022

The parties agree as follows:

1. **EFFECTIVE DATE.** This Amendment is effective on the date that it is fully executed and approved as required by applicable law.
2. **AMENDMENTS TO AGREEMENT.**
  - a. ARTICLE 1(C) is amended and restated as follows:

**“(C) LOAN AMOUNT:                   \$1,525,000.”**
  - b. ARTICLE 1(L) is amended and restated as follows:

**EMERGING CONTAMINANTS LOAN FORGIVENESS:** If the Borrower completes the Project and provided there is no default of any of the terms hereof, DEQ shall forgive \$851,096 the Loan, (the portion of the Loan that is forgiven being referred to as the “Forgivable Loan”), on the date the first repayment is due hereunder. The amount of the Forgivable Loan will be determined when the Final Loan Amount is calculated.
  - c. The second sentence of ARTICLE 5(C)(1) is amended and restated as follows:

**“Until the Final Loan Amount is calculated, the Loan Reserve Requirement is \$30,446.”**
  - d. The attached “Appendix A: Repayment Schedule” replaces the current “Appendix A: Repayment Schedule” in its entirety.

- e. The attached “Appendix B: *Estimated CWSRF Loan Disbursement Schedule*” replaces the current “Appendix B: *Estimated CWSRF Loan Disbursement Schedule*” in its entirety.
  - f. The attached Appendix G is added to the Loan Agreement.
3. **COUNTERPARTS.** This Amendment may be executed in two or more counterparts, each of which is an original and all of which when taken together are deemed one agreement binding on all Parties, notwithstanding that all Parties are not signatories to the same counterpart.
4. **ORIGINAL AGREEMENT.** Except as expressly amended above, the terms and conditions of the Loan Agreement shall remain in full force and effect. The Borrower certifies that the representations, warranties and certifications in the original Agreement are true and correct as of the effective date of this Amendment and with the same effect as though made at the time of this Amendment.

**BORROWER:** CITY OF BEND

By: *Samantha Nelson*  
By: [Samantha Nelson \(May 6, 2024 14:26 PDT\)](#)

Date: 05/06/2024

Typed Name: Samantha Nelson

Title: Finance Director

STATE OF OREGON ACTING BY AND THROUGH ITS  
DEPARTMENT OF ENVIRONMENTAL QUALITY

By: *Jennifer Wigal*  
By: [Jennifer Wigal \(May 6, 2024 17:05 PDT\)](#)

Date: 05/06/2024

Jennifer Wigal, Administrator  
Water Quality Division

**APPENDIX A: PRELIMINARY REPAYMENT SCHEDULE**

OREGON DEPARTMENT OF ENVIRONMENTAL QUALITY  
 STATE REVOLVING FUND LOAN PROGRAM  
**REPAYMENT SCHEDULE**

<b>BORROWER:</b>	<b>City of Bend</b>	<b>ANNUAL INTEREST RATE:</b>	0.53%
<b>SRF LOAN NO.:</b>	<b>R14529</b>	<b>TERM IN YEARS:</b>	5
<b>LOAN AMOUNT:</b>	<b>\$ 1,525,000</b>	<b>PAYMENT AMOUNT:</b>	<b>\$ 33,653</b>
		<b>ANNUAL FEE:</b>	0.0%

Due Date	Pmt#	----- PAYMENT -----				Principal Balance
		Principal	Interest	Fees	Total	
			<b>EC PF Applied</b>			<b>298,904</b>
12/1/2025	1	0	1,580	0	1,580	298,904
6/1/2026	2	32,861	792	0	33,653	266,043
12/1/2026	3	32,948	705	0	33,653	233,095
6/1/2027	4	33,035	618	0	33,653	200,060
12/1/2027	5	33,123	530	0	33,653	166,937
6/1/2028	6	33,211	442	0	33,653	133,726
12/1/2028	7	33,299	354	0	33,653	100,427
6/1/2029	8	33,387	266	0	33,653	67,040
12/1/2029	9	33,475	178	0	33,653	33,565
6/1/2030	10	33,565	89	0	33,654	0
<b>TOTALS</b>		<b>298,904</b>	<b>5,554</b>	<b>0</b>	<b>304,458</b>	
<b>REQUIRED LOAN RESERVE:</b>		<b>\$ 30,446</b>				

**APPENDIX B: ESTIMATED DISBURSEMENT SCHEDULE**

Borrower:	City of Bend					
Loan #:	R14529					
Int. Rate:	0.53%				12/31/2025	
1st Pmt:	12/1/2025				12/1/2025	
Date Calculated:				3/6/2024		
					Total:	1,580
<b>Disb.</b>	<b>Disb.</b>	<b>PF</b>	<b>Gross Disb.</b>	<b>Disb.</b>	<b>Calendar</b>	<b>Interest</b>
<b>Number</b>	<b>Amount</b>	<b>Applied</b>	<b>Amount</b>	<b>Date</b>	<b>Days</b>	<b>Amount</b>
1	381,250	381,250	0	7/1/2024	518	0.00
2	381,250	381,250	0	9/1/2024	456	0.00
3	381,250	381,250	0	11/1/2024	395	0.00
4	381,250	82,346	298,904	12/1/2024	365	1,579.86
<b>TOTAL:</b>	<b>1,525,000</b>	<b>1,226,096</b>	<b>298,904</b>			<b>1,579.86</b>

APPENDIX G

**Information required by 2 CFR § 200.332(a)(1)**

Federal Award Identification:

- (i) Subrecipient name (which must match the name associated with its unique entity identifier): City of Bend
- (ii) Subrecipient's unique entity identifier: ENQKN3GDZAG5
- (iii) Federal Award Identification Number (FAIN): 4X - 02J45001 - 0
- (iv) Federal award date: 9/20/2023
- (v) Sub-award period of performance, start and end date: from July 1, 2023 to June 30, 2025
- (vi) Sub-award budget period start and end date: from July 1, 2023 to June 30, 2025
- (vii) Total Amount of Federal funds obligated by this Agreement: \$1,525,000
- (viii) Total Amount of Federal funds obligated by this initial Agreement and any amendments: \$1,525,000
- (ix) Total amount of Federal award committed to the Subrecipient by the pass-through entity: \$1,525,000
- (x) Federal award project description: Clean Water State Revolving Fund loan
- (xi) Name of Federal awarding agency, pass-through entity, and contact information for awarding official of the pass-through entity:
  - (a) Name of Federal awarding agency: US Environmental Protection Agency
  - (b) Name of pass-through entity: Oregon Department of Environmental Quality
  - (c) Contact information for awarding official of the pass-through entity:
- (xii) Assistance listings number and title: 66.458 - Capitalization Grants for Clean Water State Revolving Funds  
  
Amount: \$1,056,000
- (xiii) Is award R&D? N/A
- (xiv) Indirect cost rate for the Federal award per 2 CFR § 200.414: N/A %

# City of Bend R14529 Planning\_Loan Amendment #1

Final Audit Report

2024-05-06

Created:	2024-05-06
By:	Samuel Ferguson (samuel.ferguson@deq.oregon.gov)
Status:	Signed
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# City of Bend R14529 Planning\_Loan Amendment #1

Final Audit Report

2024-05-07

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-  Signer jennifer.wigal@deq.oregon.gov entered name at signing as Jennifer Wigal  
2024-05-07 - 0:05:10 AM GMT- IP address: 67.189.104.237
-  Document e-signed by Jennifer Wigal (jennifer.wigal@deq.oregon.gov)  
Signature Date: 2024-05-07 - 0:05:12 AM GMT - Time Source: server- IP address: 67.189.104.237
-  Agreement completed.  
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