

EDCO Update

Q3 FY 2023/24



CITY OF BEND



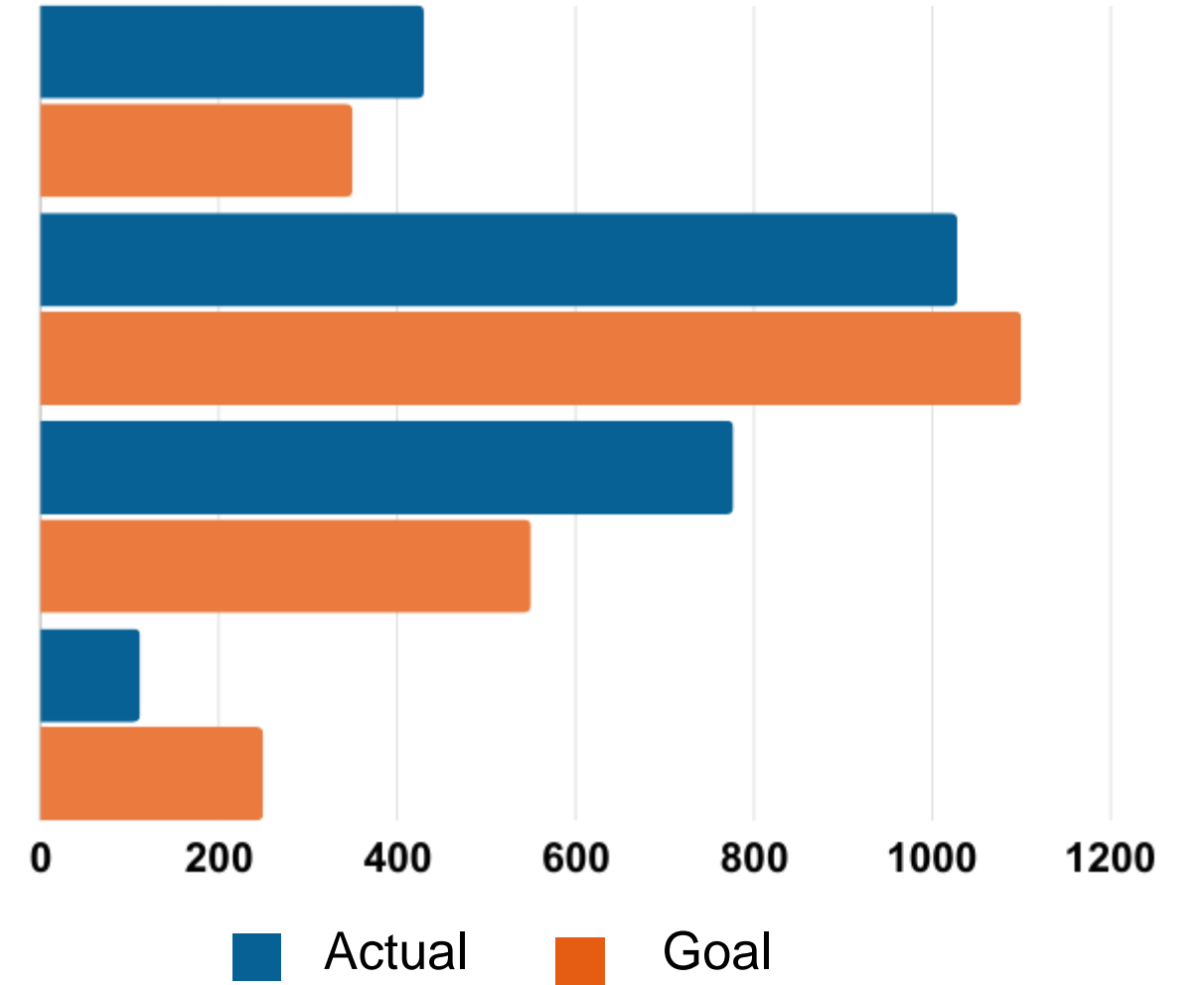
Q3 FY 2023/24 Actual vs. Expected Event Attendance



CENTRAL OREGON
PUBTALK

ANNUAL
LUNCHEON

Other



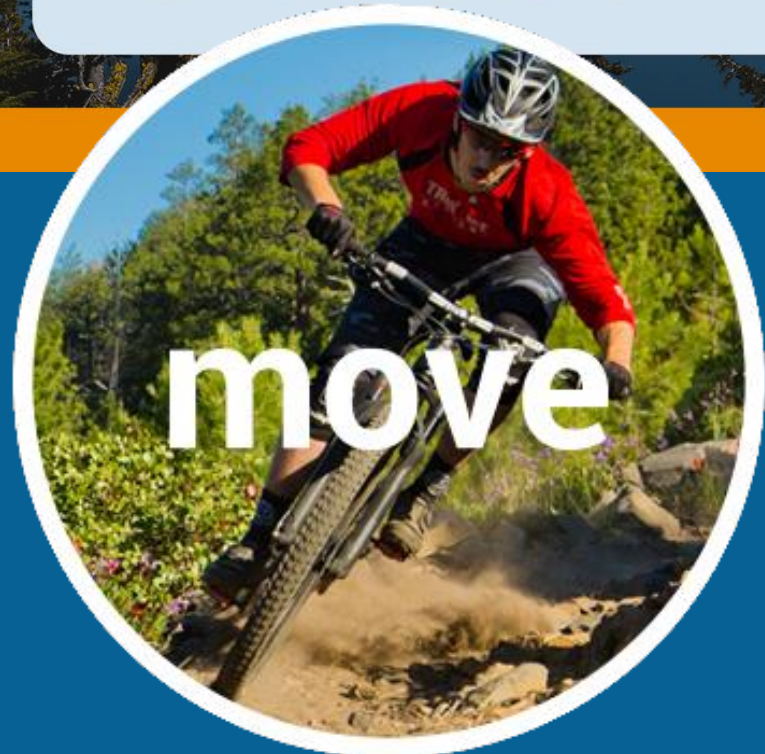
Connecting the local business community through conversation, networking and new ideas.

WHY MOVE YOUR BUSINESS TO CENTRAL OREGON?

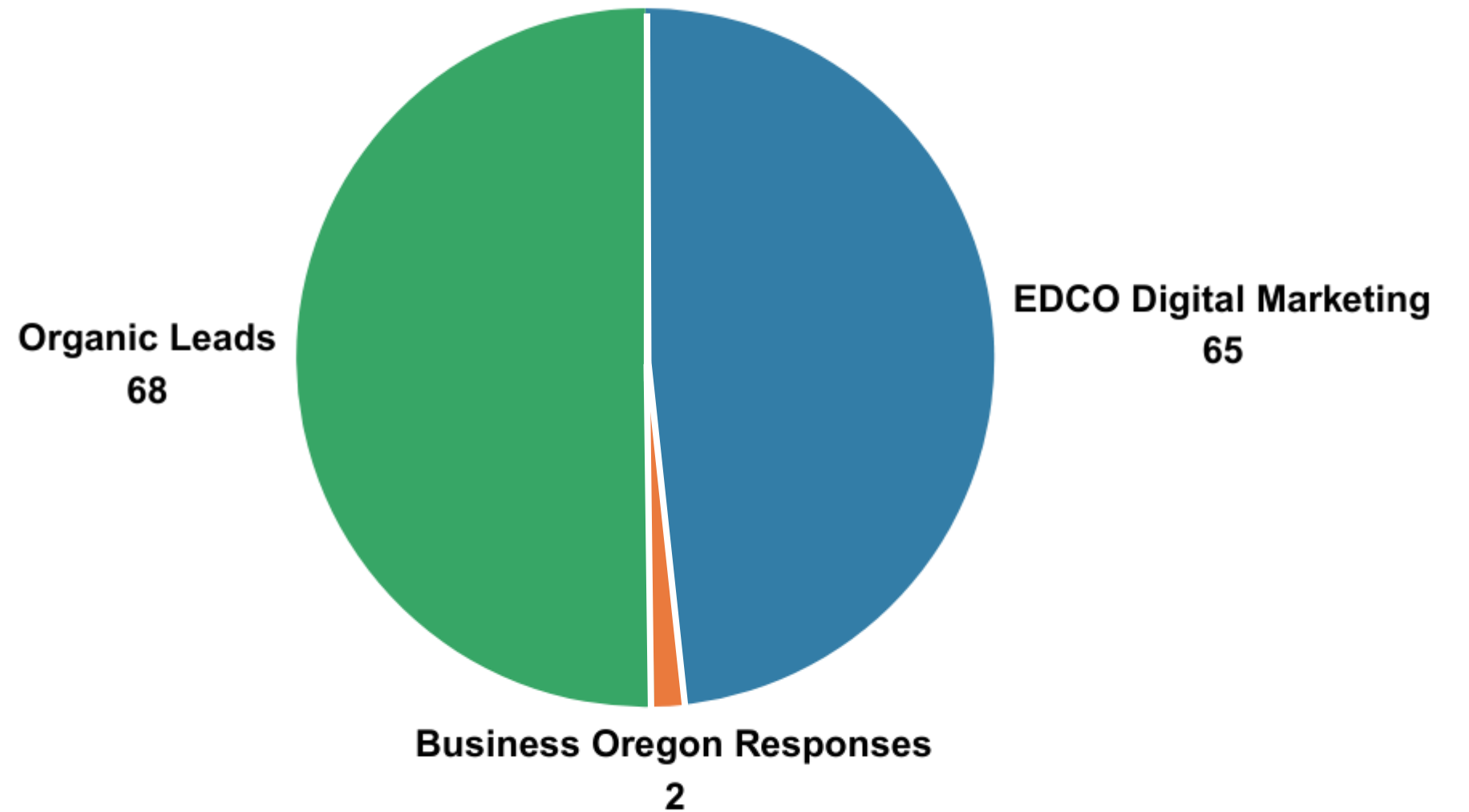


The support available for entrepreneurs and business owners here in Central Oregon is unparalleled. The access to the continually growing stable of experts who call our region home is invaluable. **I can't think of a better place to live and build a business.**

- Tyrone Hazen, Founder, Puffin Drinkwear

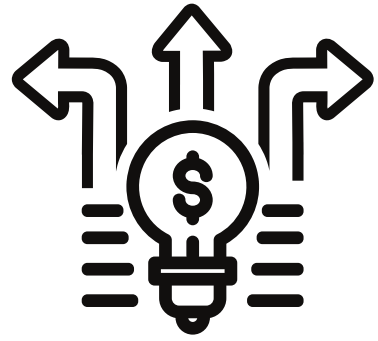


Regionwide Leads Generated by Source: Cumulative through Q3 FY 2023/24

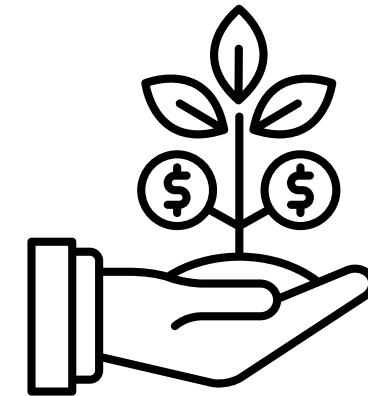
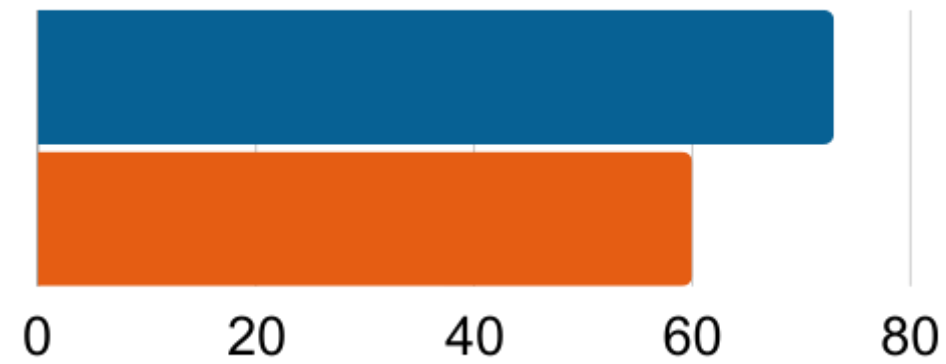


Attracting and guiding outside employers through the relocation process as a resource for regional data, incentives, talent, site selection, and more.

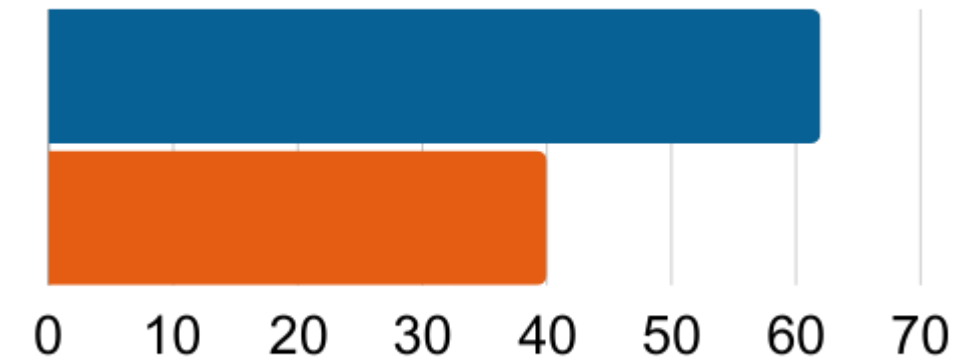
Regionwide “Start” Results: Cumulative through Q3 FY 2023/24



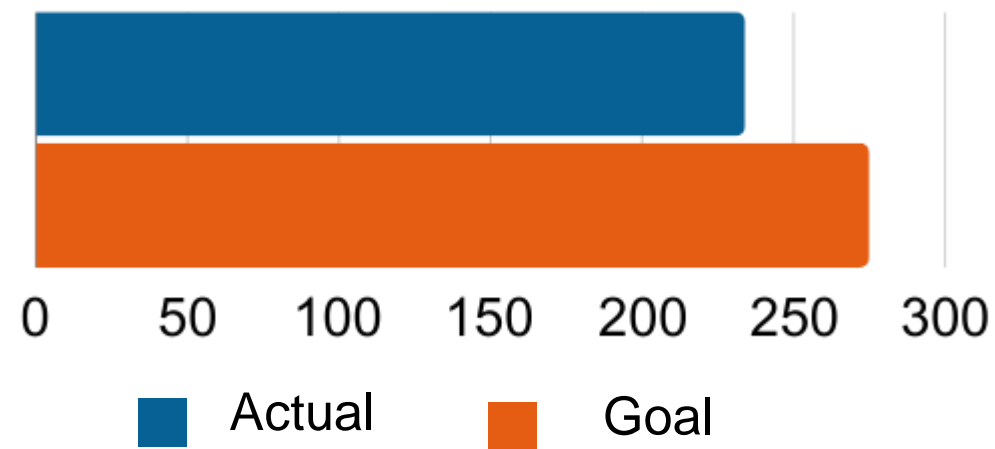
Active Portfolio Companies:



Investors Engaged:



Coaching Sessions:



\$3,152,000

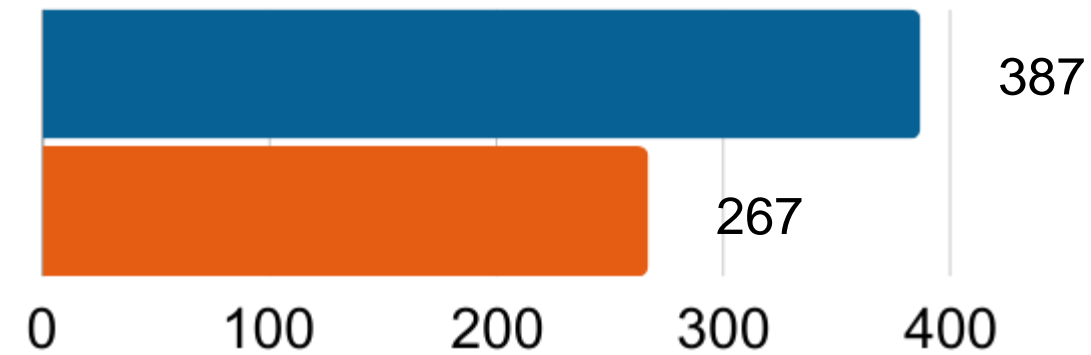
Total funding committed to portfolio companies through the BVC LLC Funds and other investors in the entrepreneur ecosystem



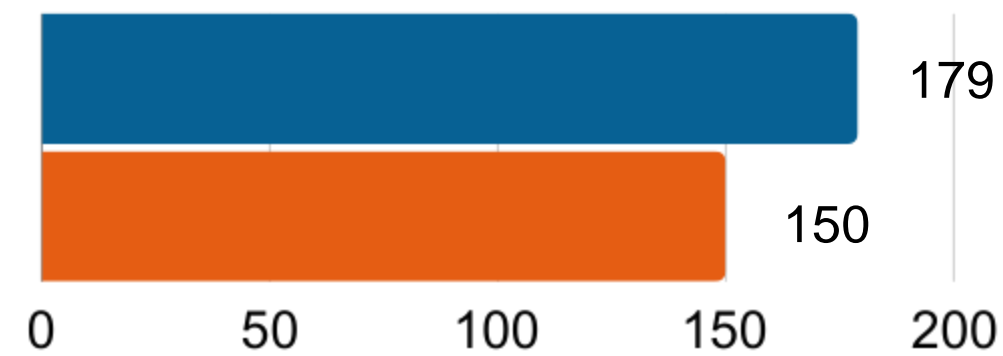
At the center of the region’s growing entrepreneurial network, EDCO mentors and advises promising, scalable young companies with support from concept to exit on issues such as access to capital, critical expertise and strategy.

Bend “Grow” Results: Cumulative through Q3 FY 2023/24

Outreach Visits



Assists & Referrals



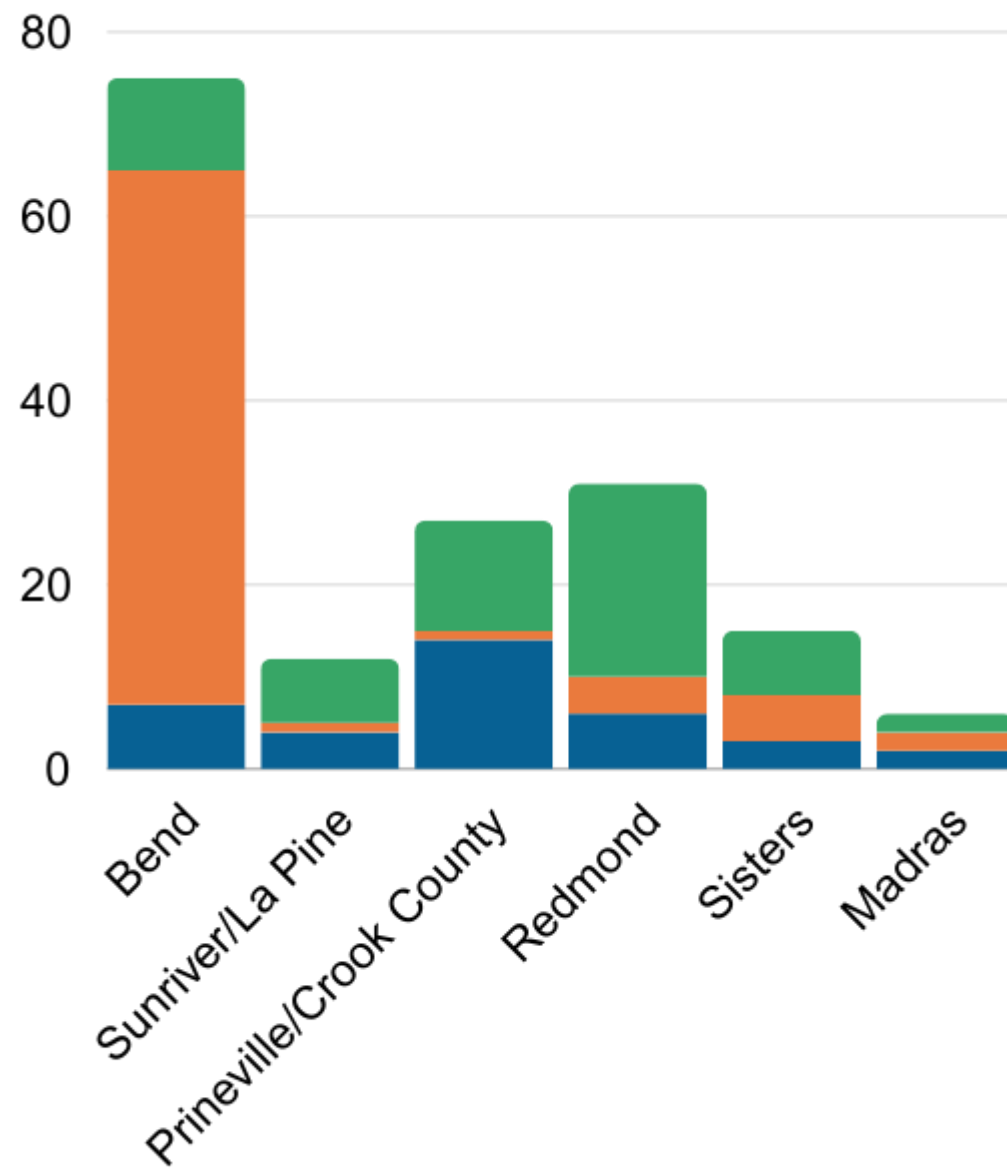
■ Actual ■ Goal



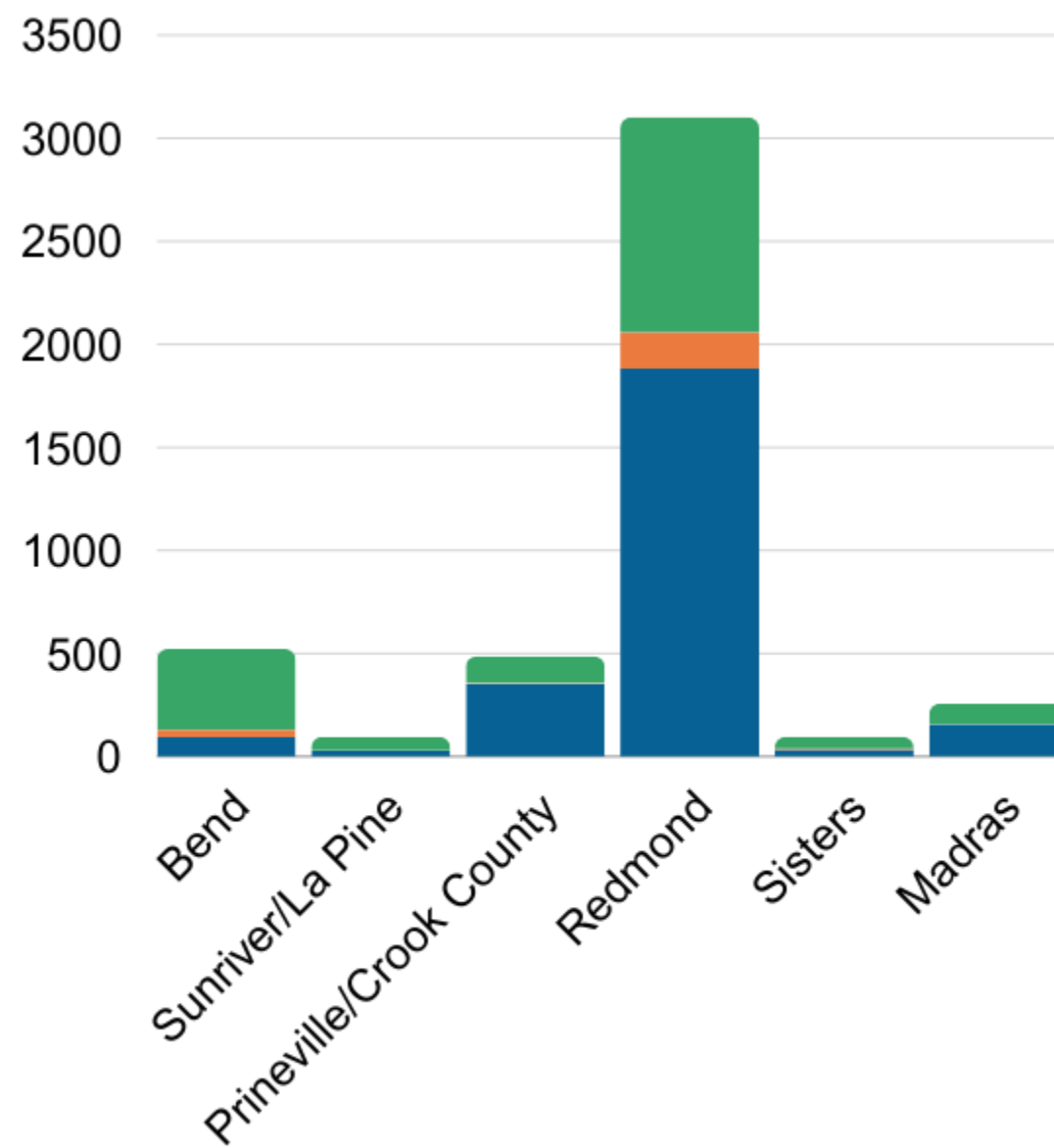
Our existing businesses are the job engine of the region’s economy. EDCO’s Area Directors are positioned across Central Oregon communities to partner with and advocate for local companies as they grow and expand.

Regionwide Pending Projects: Q3 FY 2023/24

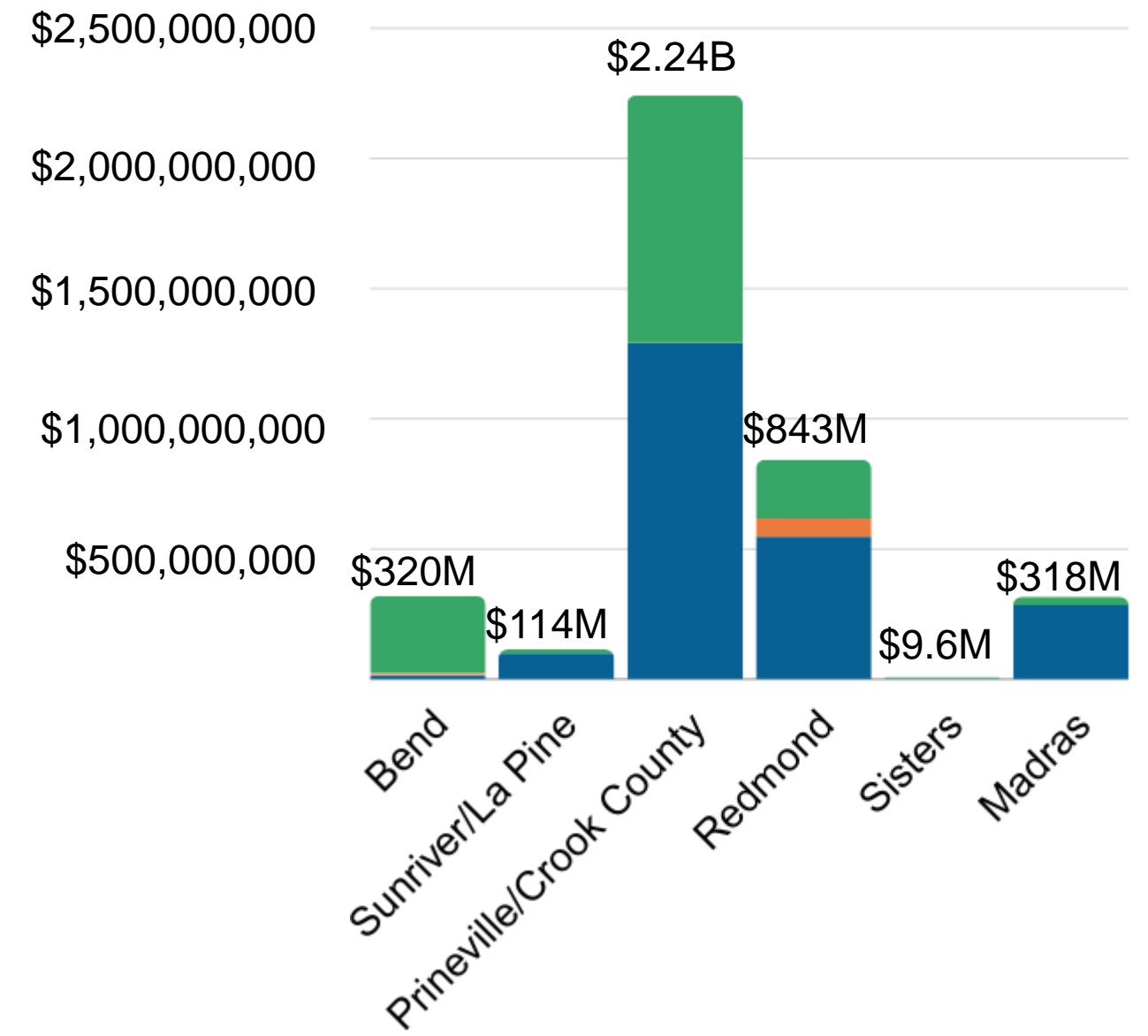
Total Projects by Community:



Anticipated Jobs by Community:



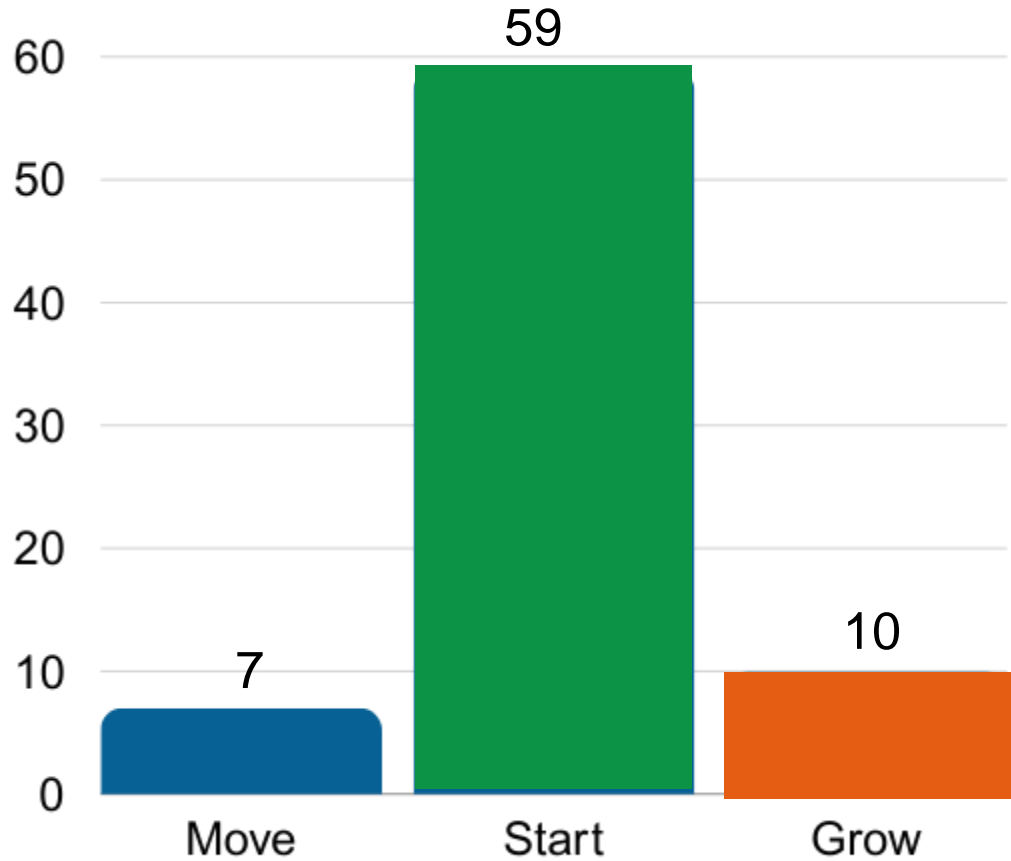
Anticipated Capital Investment by Community:



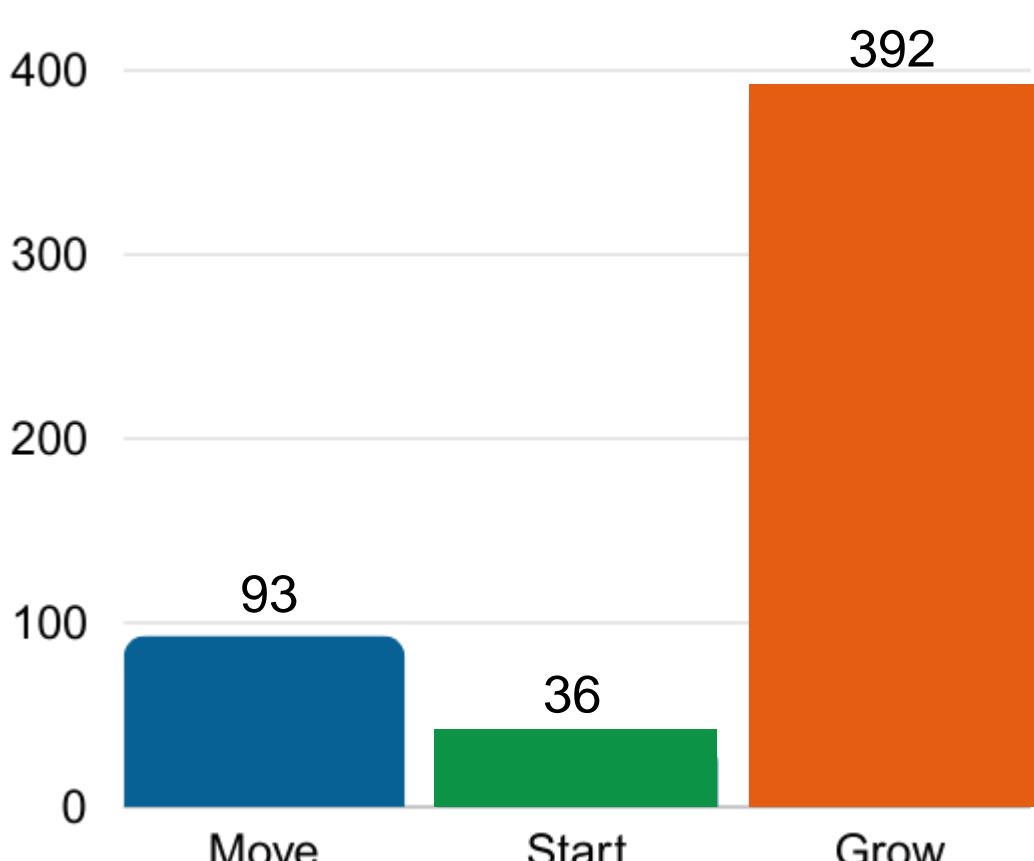
■ Move
 ■ Start
 ■ Grow

Bend Pending Projects: Q3 FY 2023/24

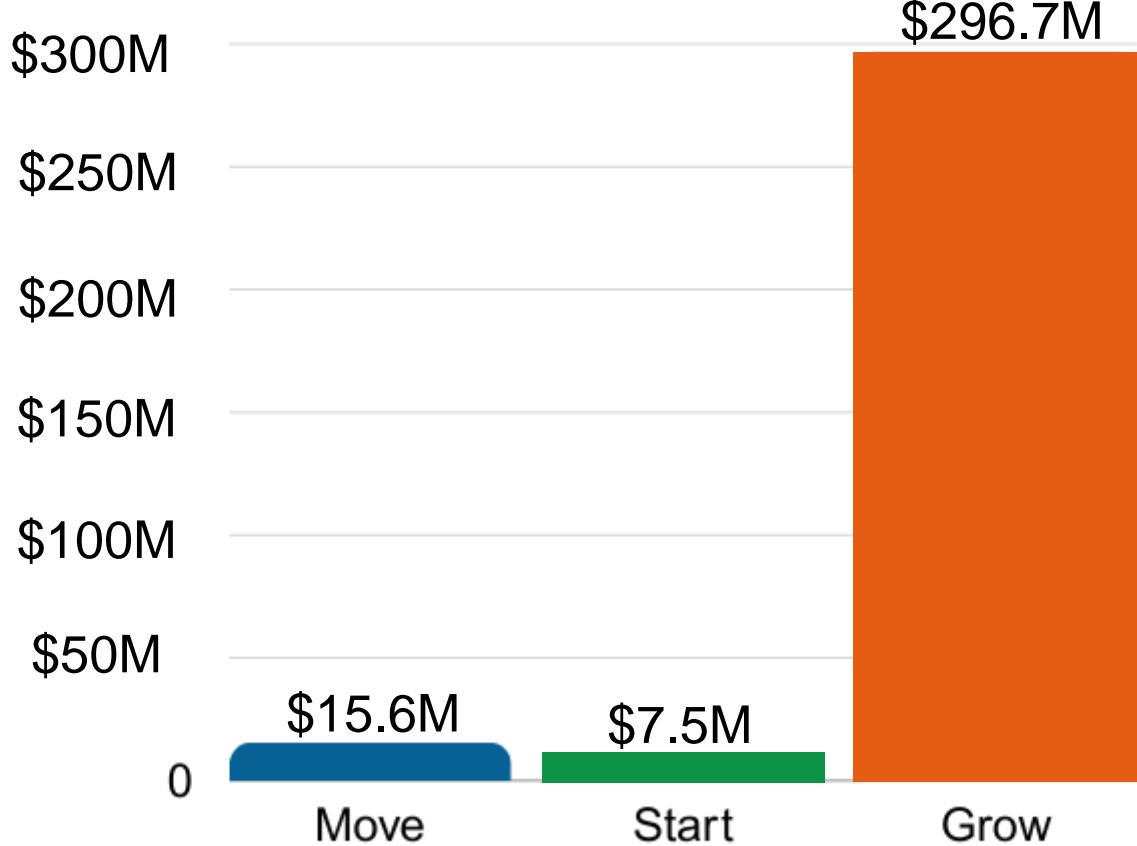
Current Projects: 76



Anticipated Jobs: 521



Anticipated Capital Investment: \$319.5

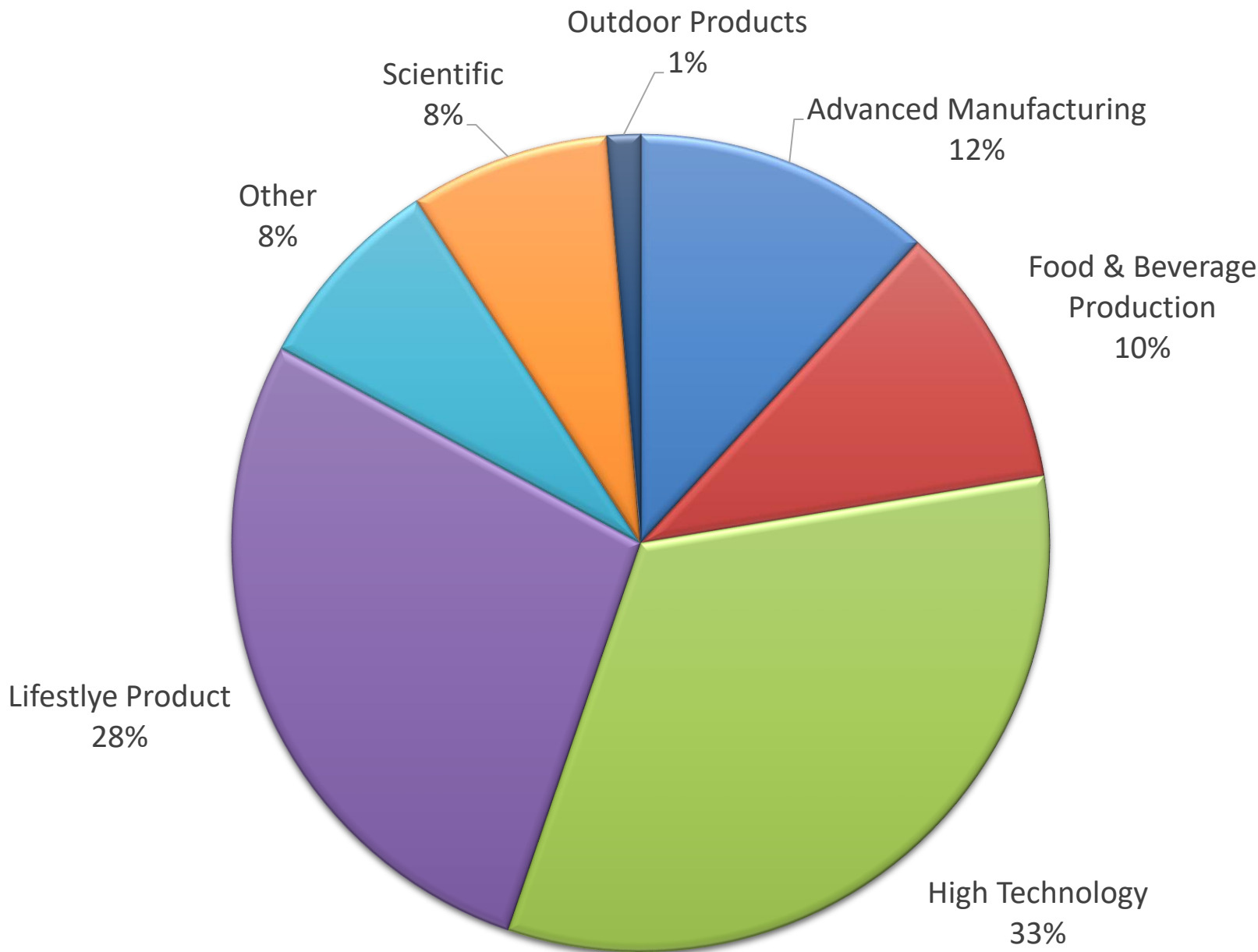


■ Move ■ Start ■ Grow

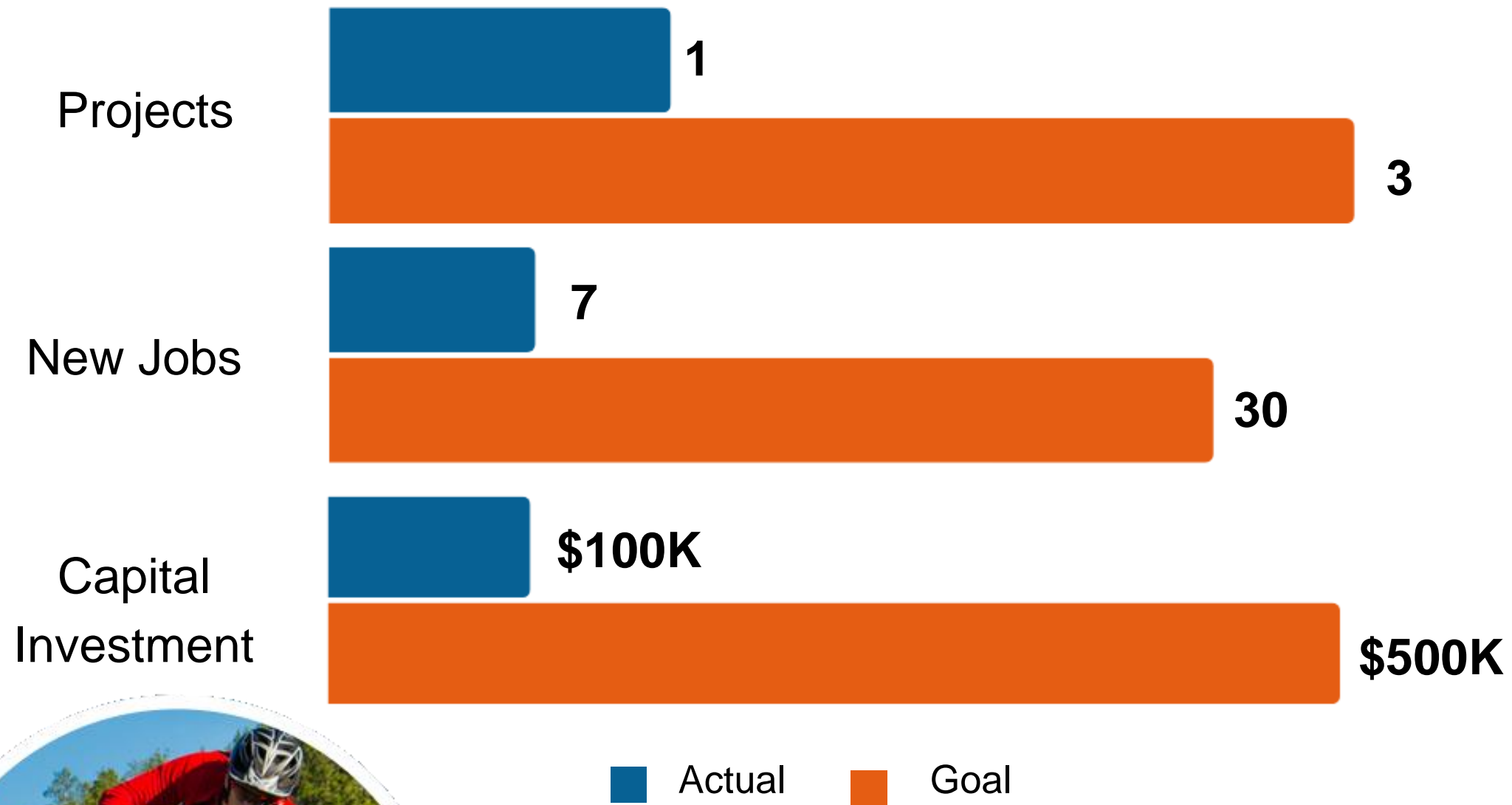


Bend Pending Projects by Industry

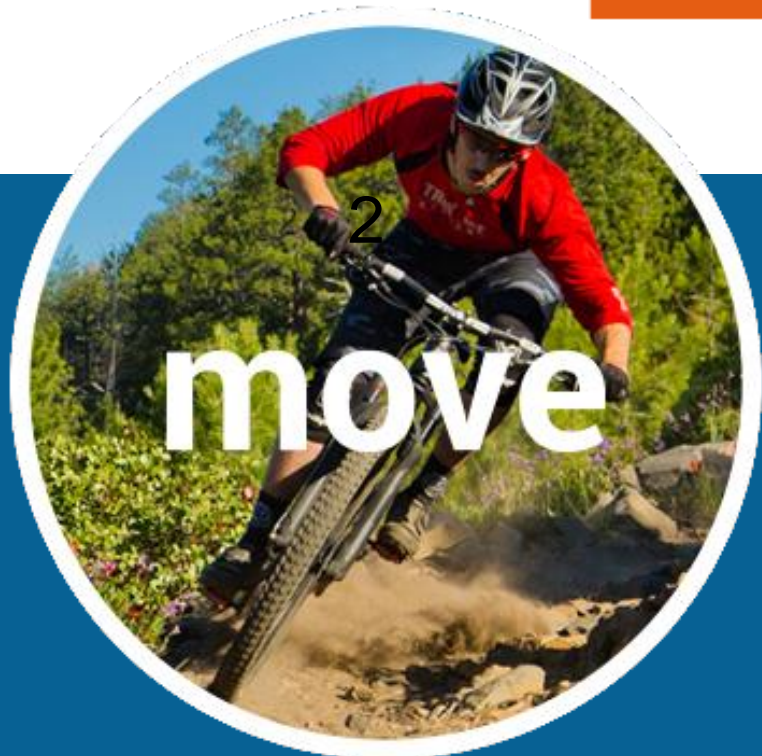
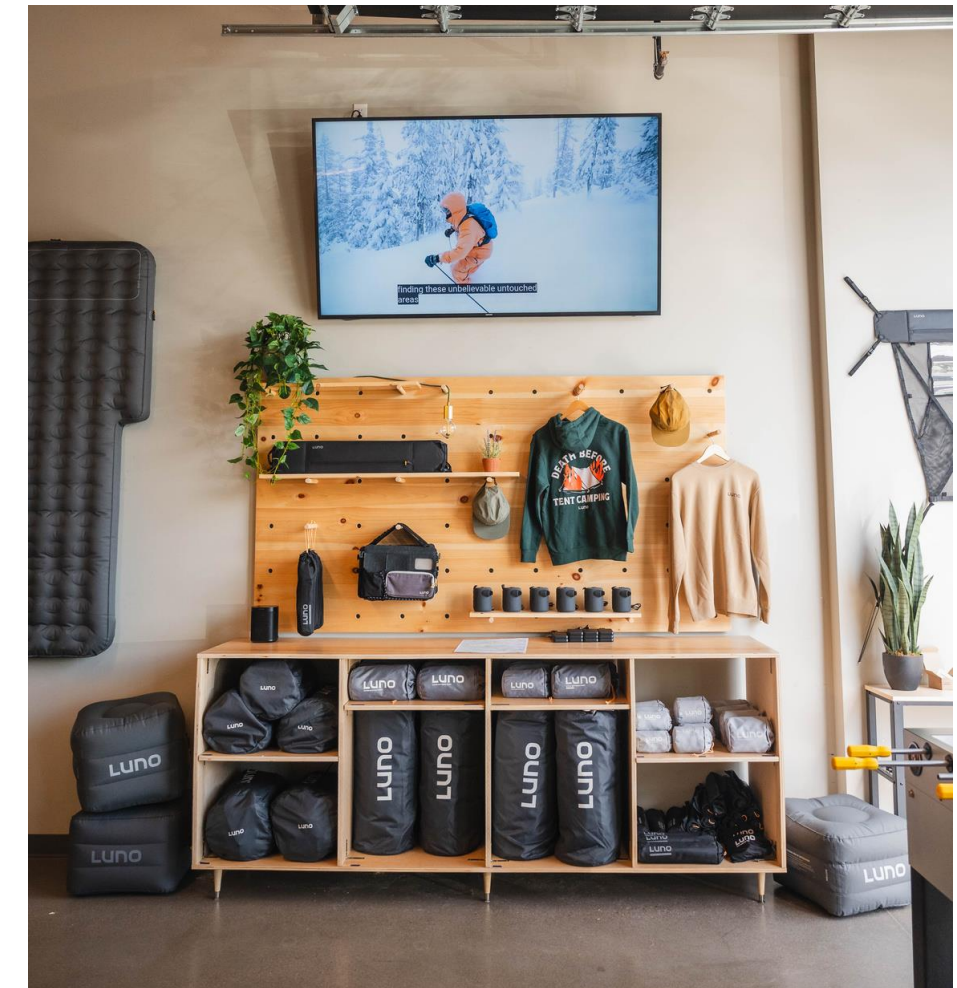
- Scientific represents 8% of total projects, but 70% of projected new jobs
- High Technology accounts for 43% of “Move” pending projects (companies looking at moving to the area)



Bend “Move” Done Deals: Cumulative through Q3 FY 2023/24

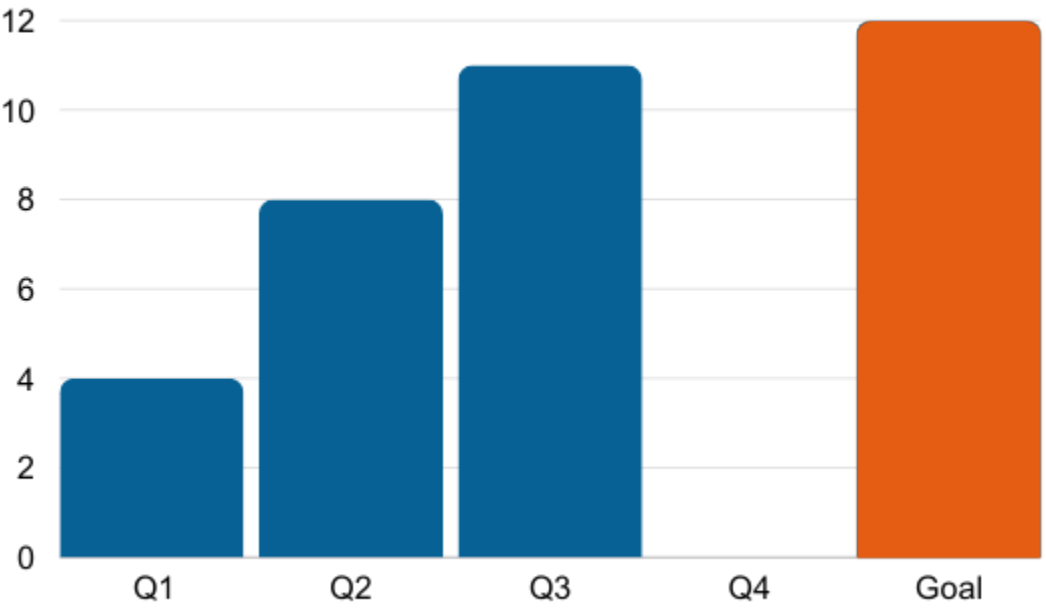


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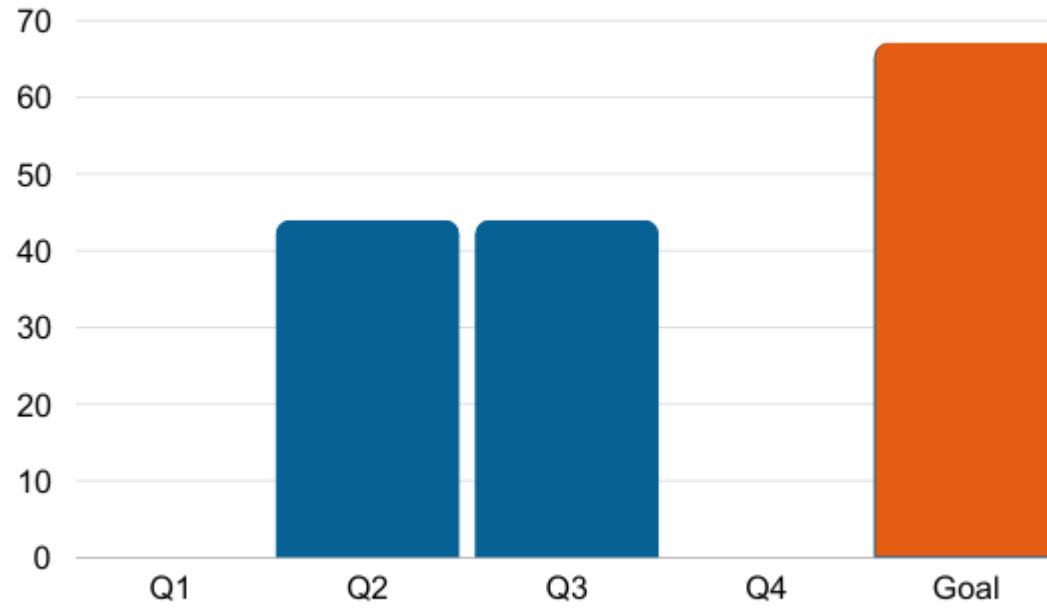


Cumulative “Start” Done Deals: Q3 FY 2023/24

**New Ventures
Started:**

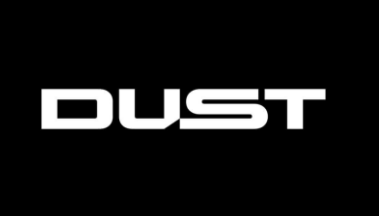


**Jobs Created
by New Ventures:**

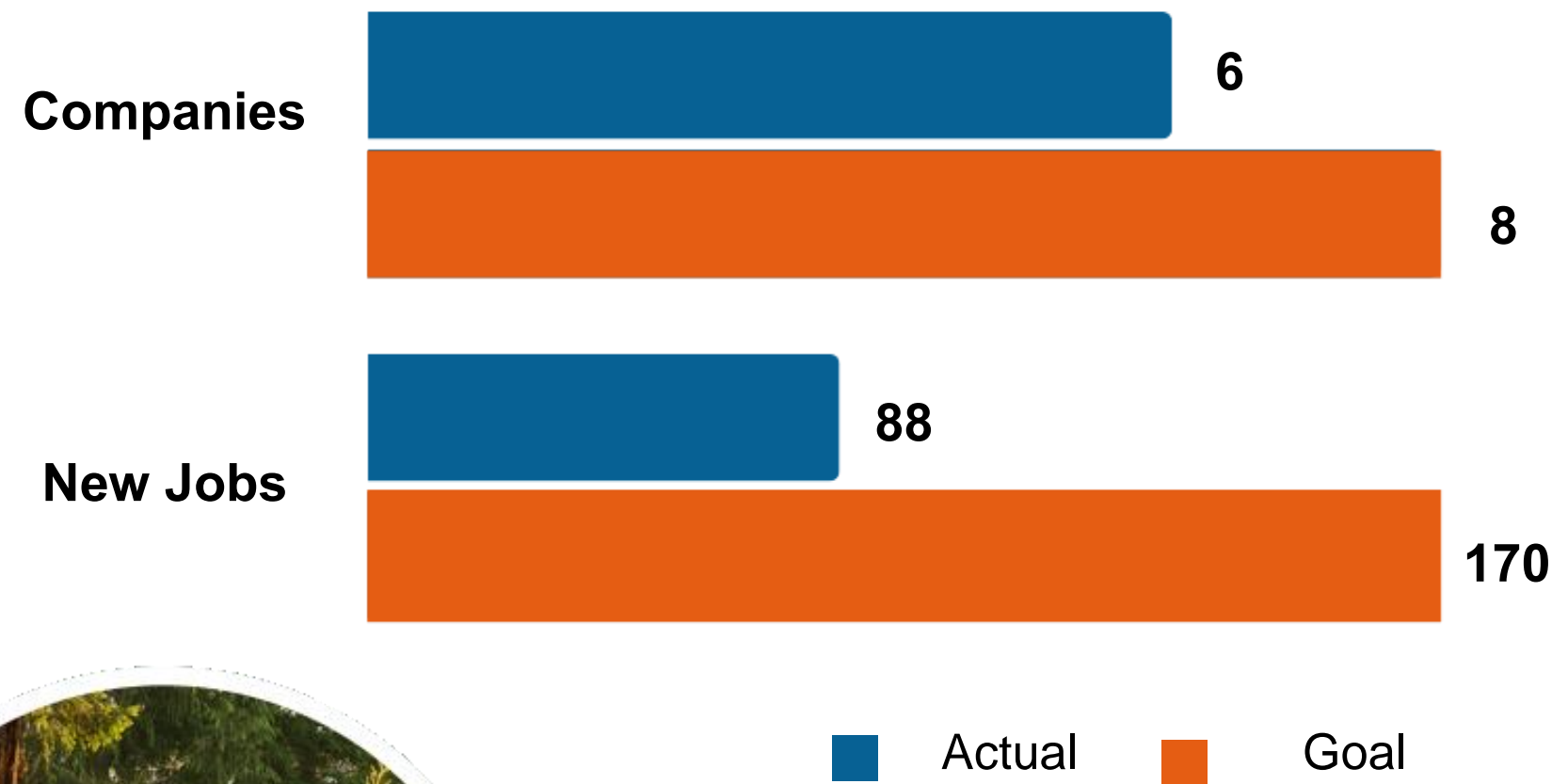


■ Actual ■ Goal

Sample of Portfolio Companies



Cumulative “Grow” Done Deals: Q3 FY 2023/24



Companies

Lonza

LEADING
EDGE

bend**bio**science

serán



“Table Setting” Efforts



DALLAS
FORT WORTH
INTERNATIONAL
AIRPORT




Regionally Significant Industrial Sites **SB 1526**

- Air Service Development
- Infrastructure
- Legislative
- Workforce

**BUSINESS
RESPONSE
NETWORK**



Discussion Topics

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- Juniper Ridge
 - Rising Cost of Business
 - Industrial Space – Opportunity
 - Ezone
 - Recent Observations / School Service Fee Impacts
 - Airport Strategy / New Policies
 - BEDAB Recruitment
 - Economic Development Strategy
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