



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended May 31, 2024

City of Bend  
 Monthly Financial Overview - Revenues  
 2023-2024 Fiscal Year to Date (YTD)  
 May 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 357,498,900	\$ 361,839,109	101%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	75,478,944	93%	72,523,442	2,955,502	4%
32 - Licenses & Permits	7,917,000	7,986,996	101%	6,819,652	1,167,344	17%
33 - Intergovernmental	34,262,000	22,265,730	65%	22,849,577	(583,847)	-3%
34 - Charges&FeesforServ	102,971,800	93,862,379	91%	89,192,064	4,670,315	5%
35 - Fines & Forfeitures	1,304,600	1,005,999	77%	1,083,431	(77,432)	-7%
36 - MiscellaneousRevenue	10,331,900	11,750,152	114%	8,996,048	2,754,104	31%
37 - Proceeds From Debt	138,589,800	30,329,895	22%	39,512,802	(9,182,907)	-23%
38 - Transfers	115,393,300	68,776,863	60%	64,600,574	4,176,289	6%
<b>Grand Total</b>	<b>\$ 849,601,500</b>	<b>673,296,068</b>	<b>79%</b>	<b>\$ 651,462,347</b>	<b>21,833,721</b>	<b>3%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2023-2024 Fiscal Year to Date (YTD)  
 May 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 37,231,100</b>	<b>\$ 18,664,294</b>	<b>50%</b>	<b>\$ 17,798,313</b>	<b>865,980</b>	<b>5%</b>
<b>20 - Public Safety</b>	<b>88,636,400</b>	<b>73,126,603</b>	<b>83%</b>	<b>63,071,918</b>	<b>10,054,684</b>	<b>16%</b>
<b>1100 - Fire/EMS</b>	<b>44,297,500</b>	<b>38,400,185</b>	<b>87%</b>	<b>31,076,645</b>	<b>7,323,540</b>	<b>24%</b>
<b>1200 - Municipal Court</b>	<b>1,027,200</b>	<b>865,657</b>	<b>84%</b>	<b>860,026</b>	<b>5,631</b>	<b>1%</b>
<b>1300 - Police</b>	<b>43,311,700</b>	<b>33,860,761</b>	<b>78%</b>	<b>31,135,247</b>	<b>2,725,513</b>	<b>9%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>65,757,300</b>	<b>42,938,905</b>	<b>65%</b>	<b>41,366,235</b>	<b>1,572,670</b>	<b>4%</b>
<b>2100 - Code Enforcement</b>	<b>908,700</b>	<b>813,217</b>	<b>89%</b>	<b>728,420</b>	<b>84,797</b>	<b>12%</b>
<b>2200 - Community Development</b>	<b>25,305,300</b>	<b>21,181,440</b>	<b>84%</b>	<b>18,524,740</b>	<b>2,656,699</b>	<b>14%</b>
1300 - Building Fund	11,260,000	9,627,281	85%	8,379,063	1,248,218	15%
1310 - Planning Fund	5,527,300	4,382,960	79%	3,821,579	561,381	15%
1320 - Private Dev Engineering Fund	4,363,300	3,800,940	87%	3,451,081	349,859	10%
5100 - ISF-DepartmentalAdministration	4,154,700	3,370,259	81%	2,873,017	497,241	17%
<b>2300 - Economic Development</b>	<b>38,229,800</b>	<b>20,111,968</b>	<b>53%</b>	<b>21,098,150</b>	<b>(986,182)</b>	<b>-5%</b>
1000 - General Fund	2,496,500	1,611,268	65%	3,242,324	(1,631,056)	-50%
1200 - Affordable Housing Fund	5,179,600	3,407,481	66%	3,345,308	62,173	2%
1205 - Commer/Indust Constr Tax Fund	591,300	16,707	3%	30,913	(14,206)	-46%
1210 - CommDev Block Grant Fund	2,067,200	1,541,790	75%	736,561	805,229	109%
1215 - Houseless Fund	7,979,100	3,309,454	41%	3,306,736	2,718	0%
1220 - Business Advocacy Fund	687,900	558,106	81%	530,216	27,890	5%
1230 - Tourism Fund	5,465,700	4,341,306	79%	4,558,668	(217,362)	-5%
1240 - Economic Improvement Dist Fund	275,200	268,693	98%	267,343	1,350	1%
1250 - American Rescue Plan Act Fund	5,537,800	1,332,127	24%	1,486,271	(154,144)	-10%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	362,141	86%	362,167	(26)	0%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	681,413	23%	464,145	217,268	47%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	45,369	77%	69,866	(24,497)	-35%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,301,951	87%	2,423,465	(121,514)	-5%
3330 - BURA Core Area Construct Fund	1,437,600	334,162	23%	274,168	59,994	22%
<b>2400 - Growth Management</b>	<b>1,313,500</b>	<b>832,280</b>	<b>63%</b>	<b>1,014,924</b>	<b>(182,644)</b>	<b>-18%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>40 - Infrastructure</b>	<b>245,263,300</b>	<b>144,199,895</b>	<b>59%</b>	<b>126,270,203</b>	<b>17,929,692</b>	<b>14%</b>
<b>3100 - Accessibility</b>	<b>1,327,300</b>	<b>638,027</b>	<b>48%</b>	<b>675,795</b>	<b>(37,768)</b>	<b>-6%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,539,700</b>	<b>5,615,323</b>	<b>86%</b>	<b>5,159,842</b>	<b>455,481</b>	<b>9%</b>
<b>3300 - Transportation</b>	<b>67,702,400</b>	<b>29,778,213</b>	<b>44%</b>	<b>30,107,196</b>	<b>(328,983)</b>	<b>-1%</b>
1400 - System Development Charge Fund	12,265,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,753,300	1,752,750	100%	1,749,697	3,053	0%
2420 - 2020 GO Bond Debt Service Fund	2,315,600	2,315,600	100%	835,868	1,479,732	177%
3400 - Transp Construction Fund	24,703,100	16,827,115	68%	14,815,819	2,011,296	14%
3420 - 2020 GO Bond Trans Constr Fund	26,665,200	8,882,748	33%	12,705,812	(3,823,063)	-30%
<b>3400 - Streets &amp; Operations</b>	<b>30,015,400</b>	<b>21,232,265</b>	<b>71%</b>	<b>19,715,360</b>	<b>1,516,906</b>	<b>8%</b>
<b>3500 - Utility</b>	<b>137,216,000</b>	<b>85,024,116</b>	<b>62%</b>	<b>68,953,278</b>	<b>16,070,838</b>	<b>23%</b>
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%
3600 - LID Construction Fund	4,500	-	-	-	-	0%
4200 - Water Fund	47,910,400	38,002,927	79%	21,419,064	16,583,863	77%
4300 - Water Reclamation Fund	69,827,900	40,413,227	58%	41,800,728	(1,387,502)	-3%
4400 - Stormwater Fund	11,251,200	6,607,962	59%	5,733,486	874,476	15%
<b>3510 - Utility Laboratory</b>	<b>2,462,500</b>	<b>1,911,952</b>	<b>78%</b>	<b>1,658,733</b>	<b>253,218</b>	<b>15%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>99,149,300</b>	<b>54,339,537</b>	<b>55%</b>	<b>41,826,240</b>	<b>12,513,298</b>	<b>30%</b>
<b>Grand Total</b>	<b>536,037,400</b>	<b>333,269,234</b>	<b>62%</b>	<b>290,332,909</b>	<b>42,936,325</b>	<b>15%</b>
Reserves	267,004,800	-	0%	-	-	0%
Contingency	51,269,800	-	0%	-	-	0%
Year to Year Transfer	(4,710,500)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 849,601,500</b>	<b>\$ 333,269,234</b>	<b>39%</b>	<b>\$ 290,332,909</b>	<b>\$ 42,936,325</b>	<b>15%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of May 2024 should be approximately 92% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **20 Public Safety**

*1110 – Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased personnel costs and equipment purchases in Fiscal Year 2024.

### **30 Community & Economic Development**

2200 – Community Development:

*1300 – Building Fund* year-over-year expenditure increase is due to the increased professional fees and personnel costs in Fiscal Year 2024.

*1310 – Planning Fund* year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

*5100 – Departmental Admin* year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

*1000 – General Fund* year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach. Additionally, houseless expenses were expended out of the general fund in Fiscal Year 2023 until the creation of the Houseless fund in quarter 3 of Fiscal Year 2023.

*1210 - Community Development Block Grant Fund* year-over-year expenditure increase is related to disbursements of homebuyer assistance grants and loans connected to affordable housing projects.

*2320 - BURA Juniper Ridge Debt Service Fund* year-over-year expenditure variance is due to the start of debt service payments related to long-term debt issued in Fiscal Year 2023.

2400 - Growth Management year-over-year expenditure decrease relates to a year-over-year decrease in consulting costs as well as reductions in FTE costs in Fiscal Year 2024.

## **40 Infrastructure**

3300 – Transportation:

*2420 - 2020 Go Bond Debt Service Fund* year-over-year expenditure increase is due to payment timing. The payment was made in May of Fiscal 2024 vs June of Fiscal 2023.

*3420 - 2020 Go Bond Transportation Construction Fund* year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal Year 2023 vs. Fiscal Year 2024, primarily relating to the Fiscal Year 2023 Wilson Ave. project.

3500 – Utility:

*4200 – The Water Fund's* year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 2024 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

*4400 – Stormwater Fund's* year-over-year expenditure increases relate to purchasing a new street sweeper in Fiscal Year 2024 and increased personnel costs.

3510 – Utility Laboratory's year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

*5000 – Administration & Central Services* year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.