



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended July 31, 2024

City of Bend
 Monthly Financial Overview - Revenues
 2024-2025 Fiscal Year to Date (YTD)
 July 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	\$ -	0%
31 - Taxes&FranchiseFees	99,059,600	2,036,901	2%	318,196	1,718,705	540%
32 - Licenses & Permits	9,233,500	636,113	7%	574,933	61,180	11%
33 - Intergovernmental	40,092,600	10,259	0%	998,273	(988,014)	-99%
34 - Charges&FeesforServ	115,028,200	9,266,801	8%	8,342,195	924,606	11%
35 - Fines & Forfeitures	1,306,500	72,555	6%	74,373	(1,819)	-2%
36 - MiscellaneousRevenue	8,958,600	2,236,671	25%	984,185	1,252,486	127%
37 - Proceeds From Debt	99,062,700	0	0%	-	0	0%
38 - Transfers	102,098,100	7,071,308	7%	7,126,759	(55,451)	-1%
Grand Total	\$ 474,839,800	21,330,608	4%	\$ 18,418,914	2,911,694	16%

Note: Beginning working capital will be added after the Fiscal Year 2024 audit is complete in December 2024. Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2024-2025 Fiscal Year to Date (YTD)
 July 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 1,626,247	6%	\$ 1,676,488	(50,242)	-3%
20 - Public Safety	85,457,100	5,779,774	7%	4,938,582	841,192	17%
1100 - Fire/EMS	43,118,000	2,861,756	7%	2,393,645	468,111	20%
1200 - Municipal Court	1,063,600	72,143	7%	68,165	3,978	6%
1300 - Police	41,275,500	2,845,875	7%	2,476,773	369,102	15%
30 - Community & Economic Develop	62,182,300	2,485,866	4%	4,111,918	(1,626,052)	-40%
2100 - Code Enforcement	954,900	68,572	7%	63,487	5,085	8%
2200 - Community Development	26,495,500	1,914,409	7%	1,608,504	305,905	19%
1300 - Building Fund	11,731,800	880,872	8%	708,074	172,799	24%
1310 - Planning Fund	5,662,500	405,858	7%	354,526	51,332	14%
1320 - Private Dev Engineering Fund	4,567,500	334,757	7%	301,819	32,937	11%
5100 - ISF-DepartmentalAdministration	4,533,700	292,921	6%	244,085	48,836	20%
2300 - Economic Development	33,389,700	420,658	1%	2,367,986	(1,947,329)	-82%
1000 - General Fund	2,229,800	36,119	2%	40,794	(4,675)	-11%
1200 - Affordable Housing Fund	2,082,800	181,017	9%	72,930	108,087	148%
1205 - Commer/Indust Constr Tax Fund	590,700	2,042	0%	2,024	17	1%
1210 - CommDev Block Grant Fund	1,038,600	11,728	1%	9,469	2,258	24%
1215 - Houseless Fund	7,619,400	103,258	1%	98,804	4,454	5%
1220 - Business Advocacy Fund	654,800	32,102	5%	94,733	(62,631)	-66%
1230 - Tourism Fund	5,480,400	11,782	0%	19,116	(7,334)	-38%
1240 - Economic Improvement Dist Fund	329,500	-	0%	-	0	0%
1250 - American Rescue Plan Act Fund	1,340,600	-	0%	-	0	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	-	0%	-	-	0%
2330 - BURA Core Area DebtServiceFnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	3,676	2%	1,451	2,225	153%
3320 - BURA Juniper Ridge Constr Fund	2,232,800	17,836	1%	2,013,386	(1,995,550)	-99%
3330 - BURA Core Area Construct Fund	5,825,300	21,098	0%	15,279	5,819	38%
2400 - Growth Management	1,342,200	82,228	6%	71,941	10,287	14%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	241,330,700	10,276,679	4%	7,888,904	2,387,775	30%
3100 - Accessibility	1,001,900	23,778	2%	23,778	0	0%
3200 - Eng & Infrastructure Planning	6,730,700	476,727	7%	441,166	35,561	8%
3300 - Transportation	67,633,100	5,245,304	8%	1,954,861	3,290,443	168%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	-	0%	-	-	0%
3400 - Transp Construction Fund	18,338,000	1,910,667	10%	366,714	1,543,952	421%
3420 - 2020 GO Bond Trans Constr Fund	28,973,100	3,334,638	12%	1,588,147	1,746,490	110%
3400 - Streets & Operations	40,233,800	1,224,471	3%	1,080,709	143,762	13%
3500 - Utility	123,134,800	3,159,365	3%	4,250,338	(1,090,972)	-26%
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%
3600 - LID Construction Fund	3,000	-	-	-	-	0%
4200 - Water Fund	43,833,500	1,238,477	3%	2,449,056	(1,210,579)	-49%
4300 - Water Reclamation Fund	60,890,500	1,640,619	3%	1,522,858	117,761	8%
4400 - Stormwater Fund	9,754,500	280,269	3%	278,423	1,846	1%
3510 - Utility Laboratory	2,596,400	147,034	6%	138,052	8,982	7%
50 - Administration & Central Serv	102,627,000	3,053,697	3%	2,716,200	337,497	12%
Grand Total	520,208,400	23,222,264	4%	21,332,093	1,890,171	9%
Reserves	(39,252,700)	-	0%	-	-	0%
Contingency	(9,716,400)	-	0%	-	-	0%
Year to Year Transfer	3,600,500	-	0%	-	-	0%
Grand Total	\$ 474,839,800	\$ 23,222,264	5%	\$ 21,332,093	\$ 1,890,171	9%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of July 2024 should be approximately 8.3% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – *Fire/EMS Fund* year-over-year expenditure increase is due to the addition of new full-time employees. It is in line with budget-based increases based on the fire levy passed in Fiscal Year 2023.

1300 – *The Police Fund's* year-over-year expenditure increase is due to increased employee costs and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2200 – Community Development:

1300 – *The Building Fund* year-over-year expenditure increase is due to increased employee costs in Fiscal Year 2025.

2300 – Economic Development:

1200 *Affordable Housing Fund* year-over-year expenditure increase is related to grant timing. Housing grants were slow to occur at the start of Fiscal Year 2024 when rates were at their highest and picked up towards the end of Fiscal Year 2024.

3320 – *Bura Juniper Ridge Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

40 Infrastructure

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2025 for the *North Corridor Project*.

3420 – *2020 Go Bond Transportation Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2025 for the *North Corridor Project*.

40 Infrastructure (continued)

3500 – Utility:

4200 – *Water Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.