

# EDCO Update

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Q4 FY 2023/24



CITY OF BEND

**EDCO** MOVE  
START  
GROW





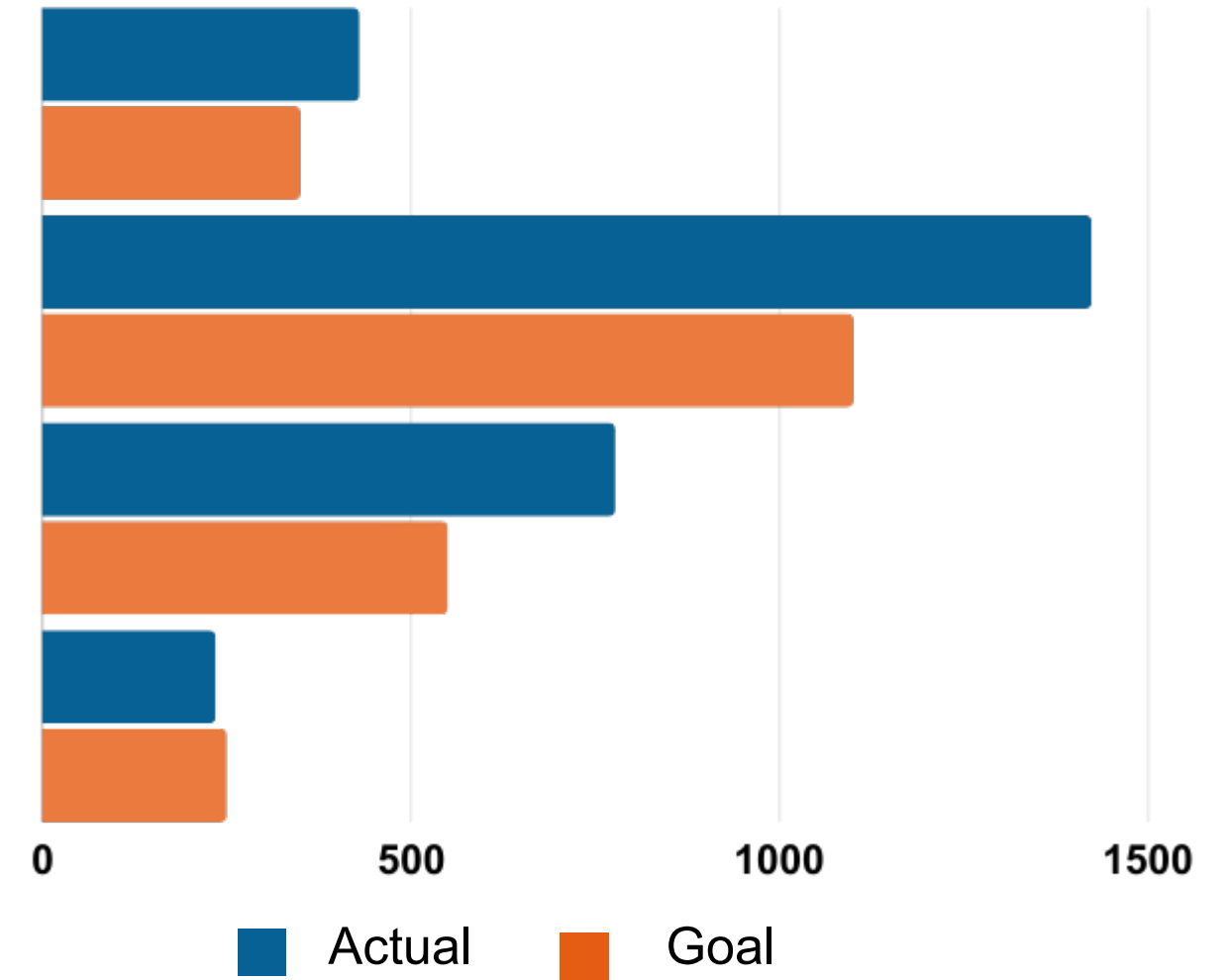
# FY 2023/24 Actual vs. Expected Event Attendance



CENTRAL OREGON  
PUBTALK

ANNUAL  
LUNCHEON

Other



Connecting the local business community through conversation, networking and new ideas.



## WHY MOVE YOUR BUSINESS TO CENTRAL OREGON?

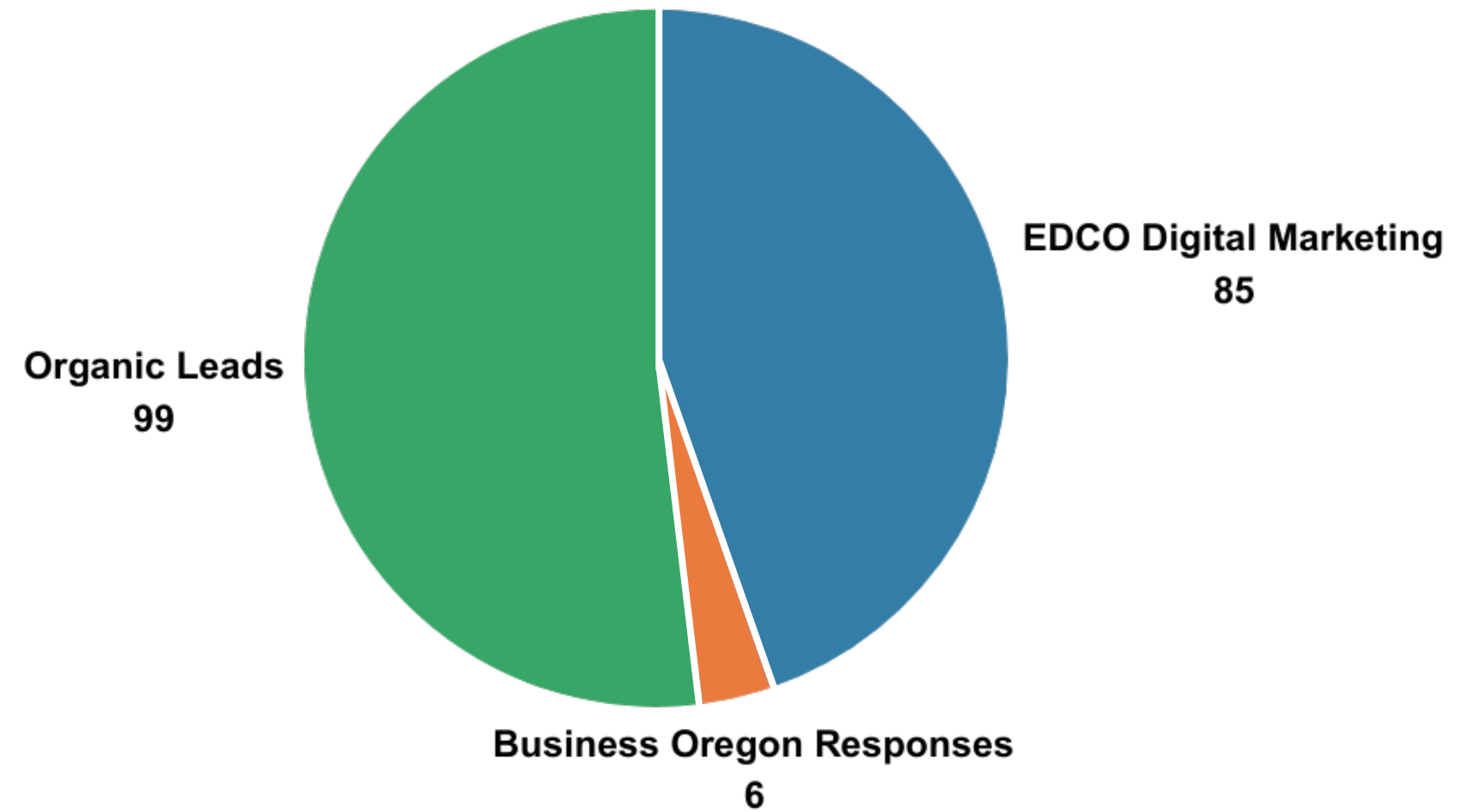


“I moved to Central Oregon 9 years ago and launched my company before I had even finished unpacking my bags. There’s something about being close to the majestic Cascade Mountain Range that **inspires ingenuity and creativity.**”

- Ericka Rodriguez, Founder and CEO of Axiology

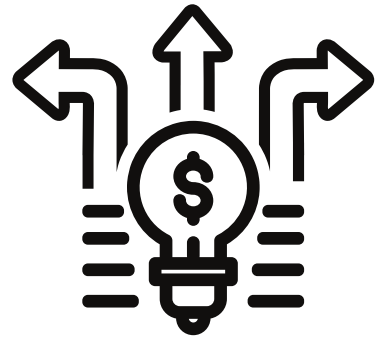


## FY 2023/24 Regionwide Leads Generated by Lead Source

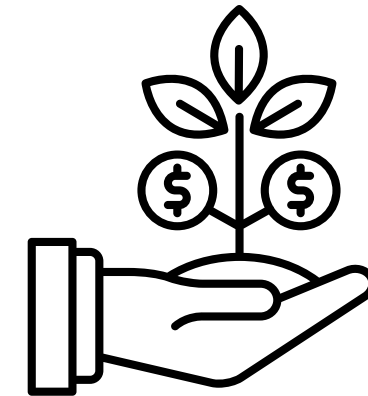
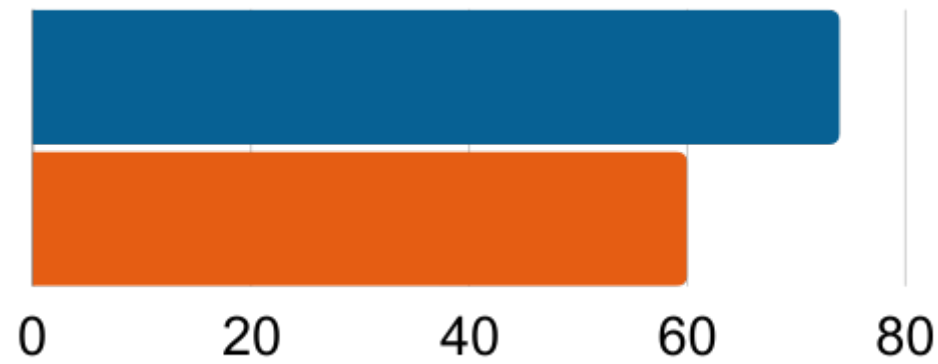


Attracting and guiding outside employers through the relocation process as a resource for regional data, incentives, talent, site selection, and more.

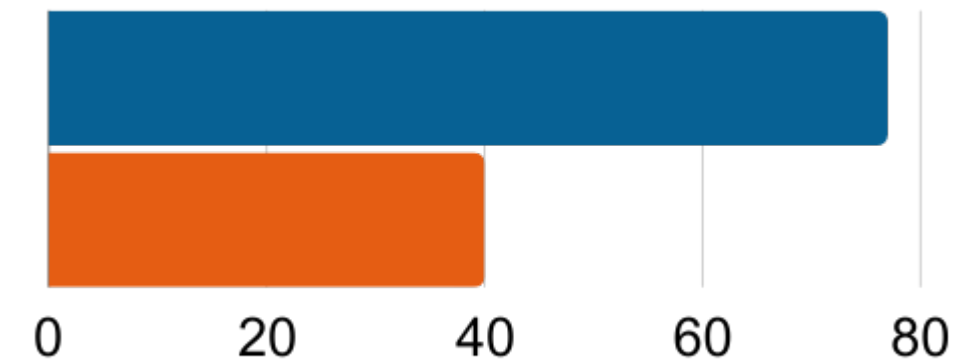
# Regionwide “Start” Results: Q4 FY 2023/24



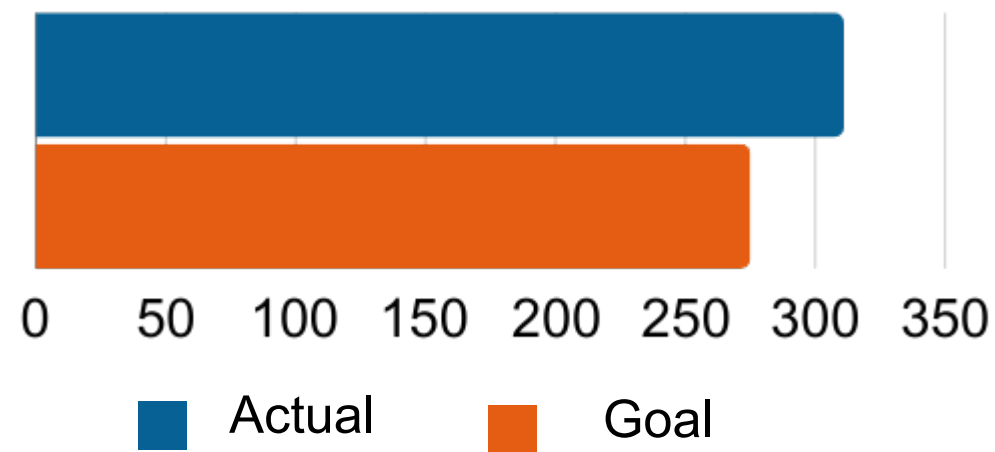
## Active Portfolio Companies



## Investors Engaged:



## Coaching Sessions



\$14,254,000

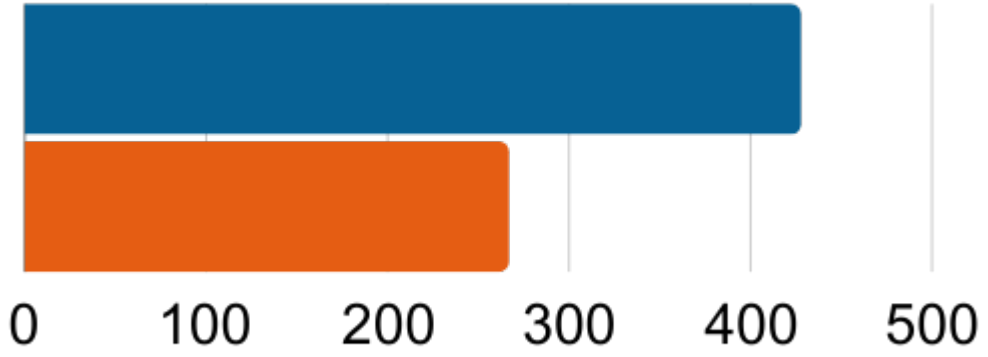
Total funding committed to companies through the BVC LLC Funds and other investors in the entrepreneur ecosystem



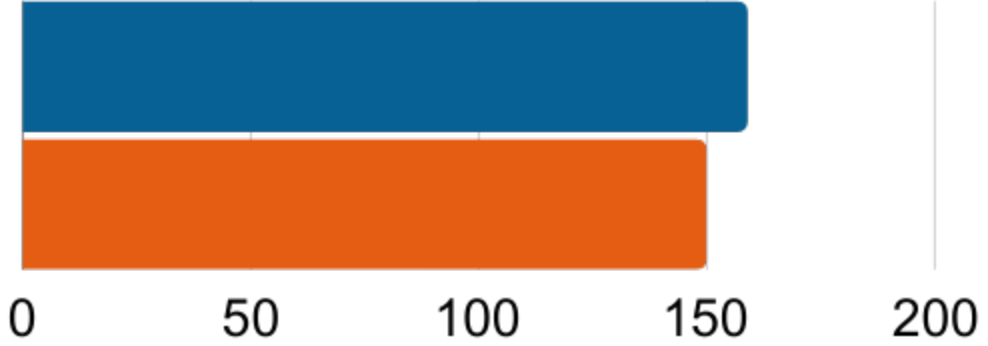
At the center of the region’s growing entrepreneurial network, EDCO mentors and advises promising, scalable young companies with support from concept to exit on issues such as access to capital, critical expertise and strategy.

# Bend “Grow” Results: FY 2023/24

## Outreach Visits



## Assists & Referrals



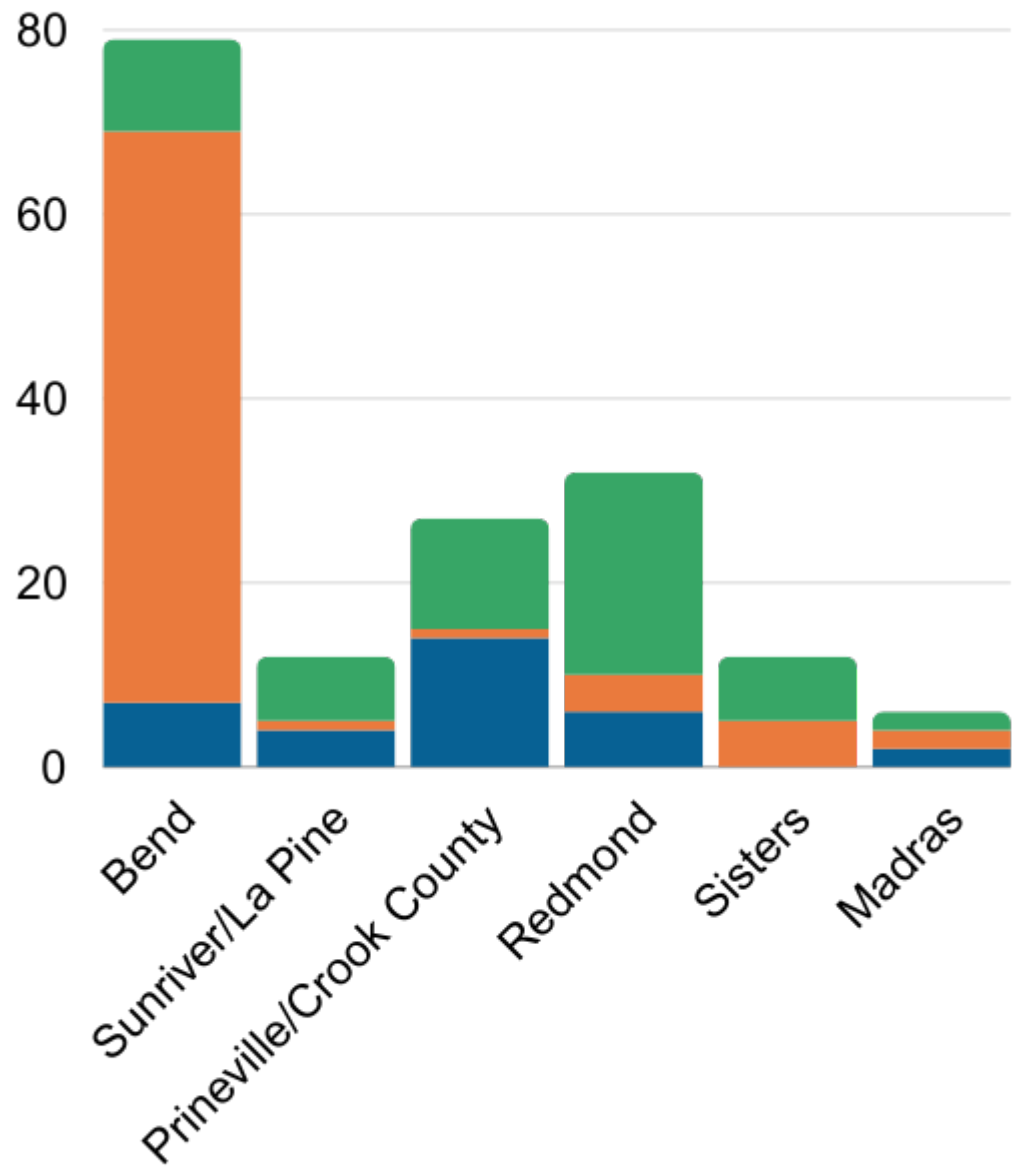
■ Actual    ■ Goal



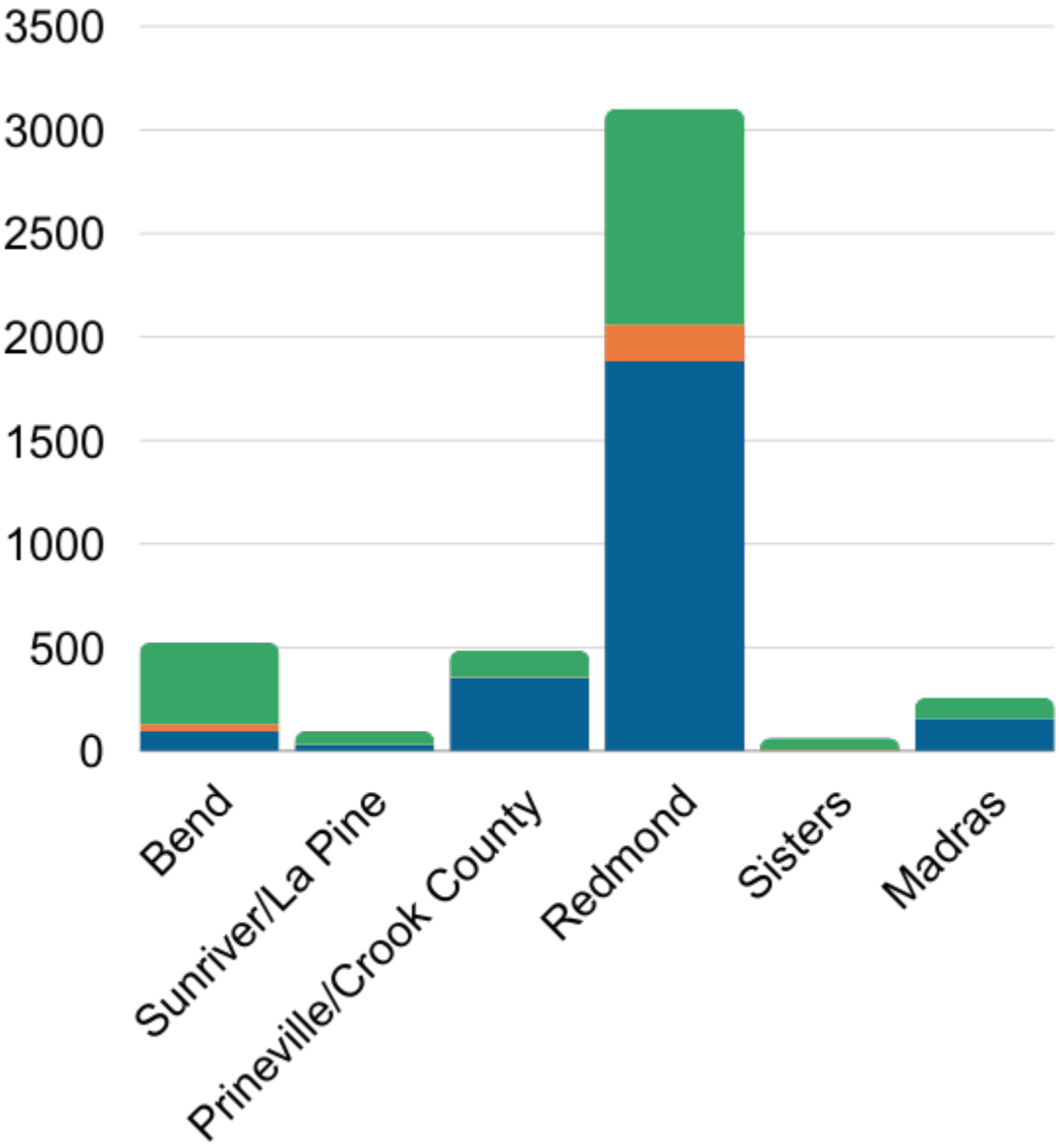
Our existing businesses are the job engine of the region’s economy. EDCO’s Area Directors are positioned across Central Oregon communities to partner with and advocate for local companies as they grow and expand.

# Regionwide Pending Projects: Q4 FY 2023/24

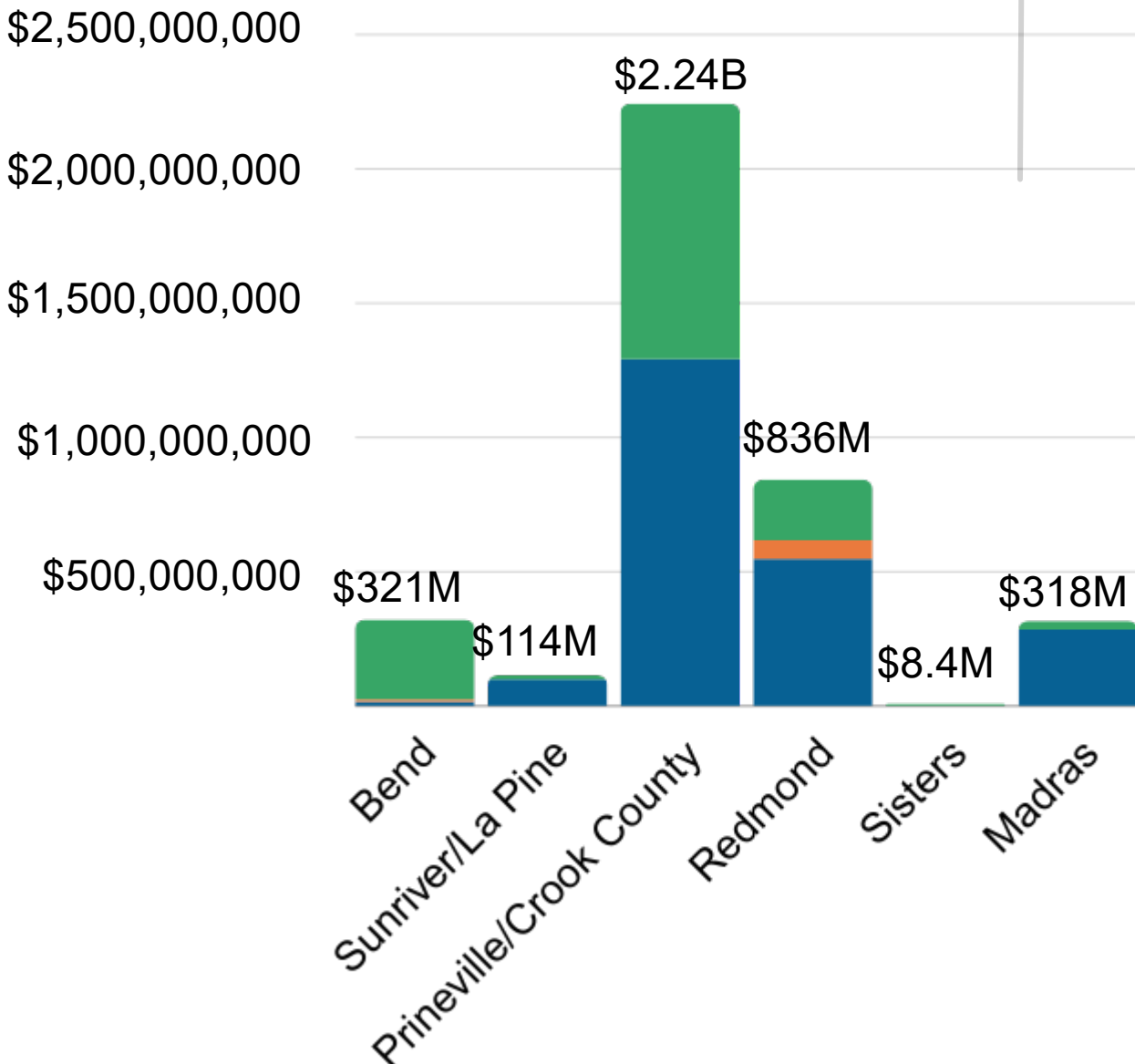
### Total Projects by Community



### Anticipated Jobs by Community



### Anticipated Capital Investment by Community

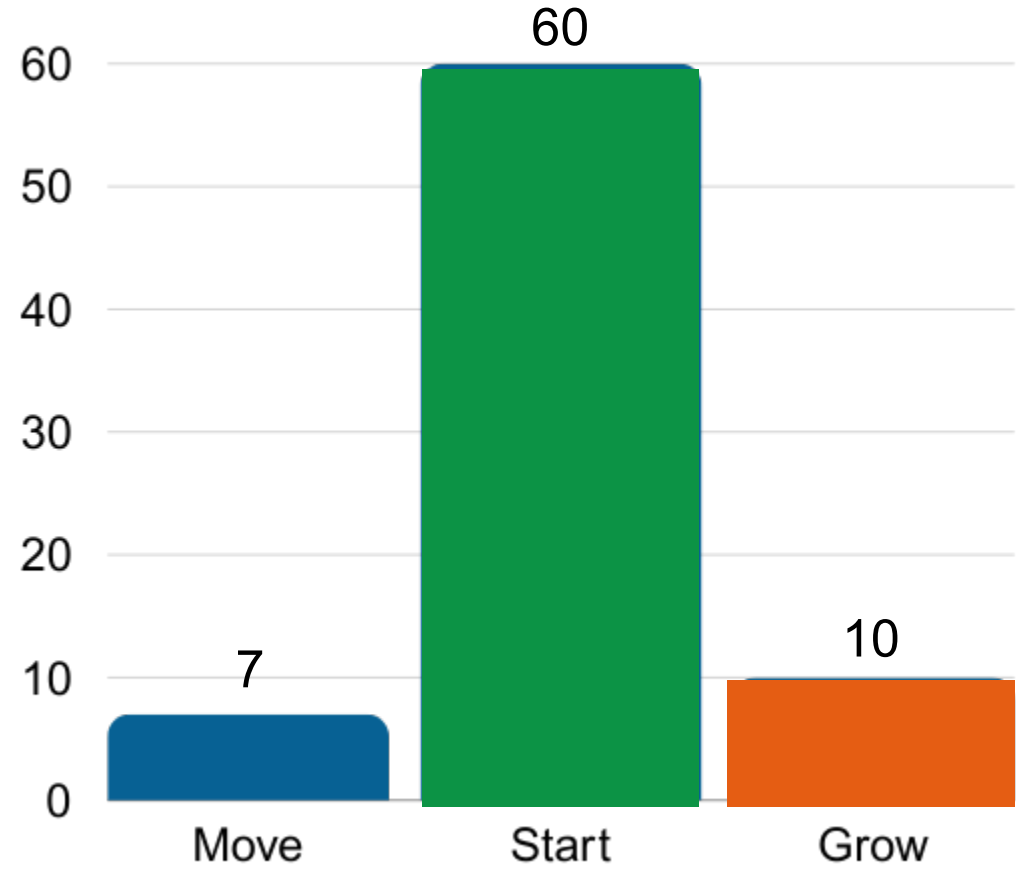


■ Move   
 ■ Start   
 ■ Grow

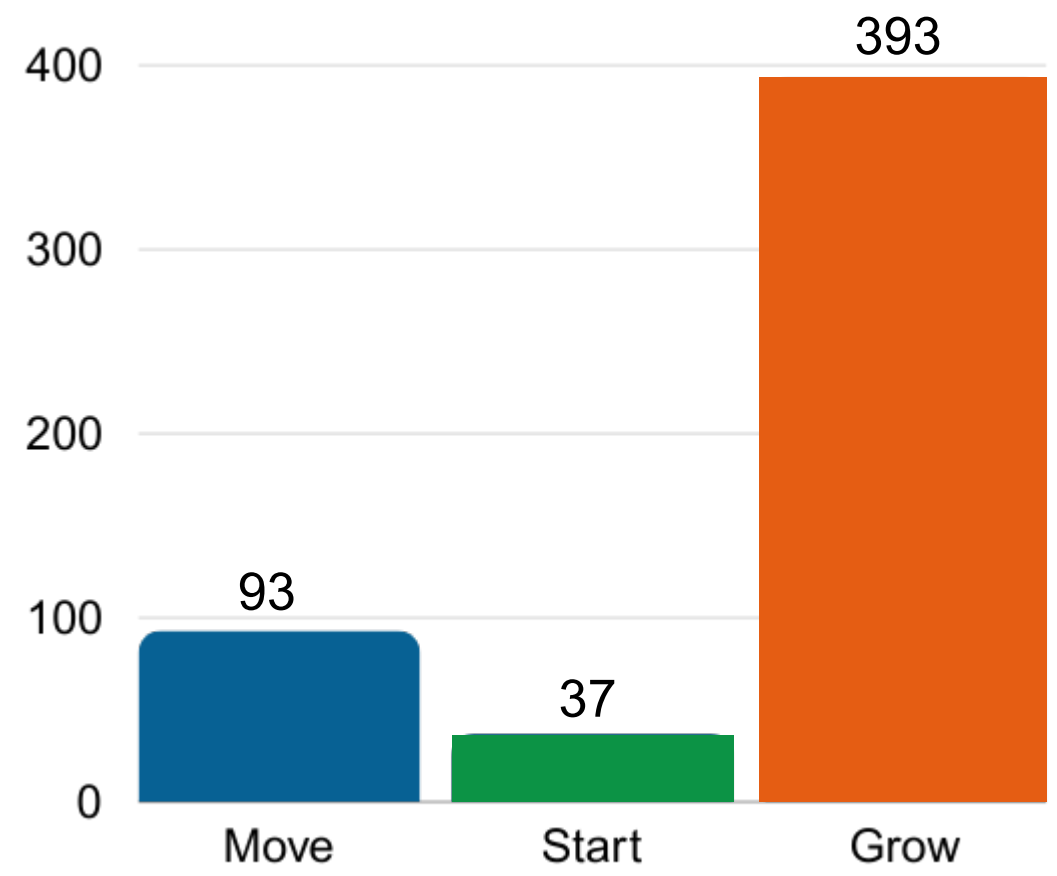
# Bend Pending Projects: Q4 FY 2023/24



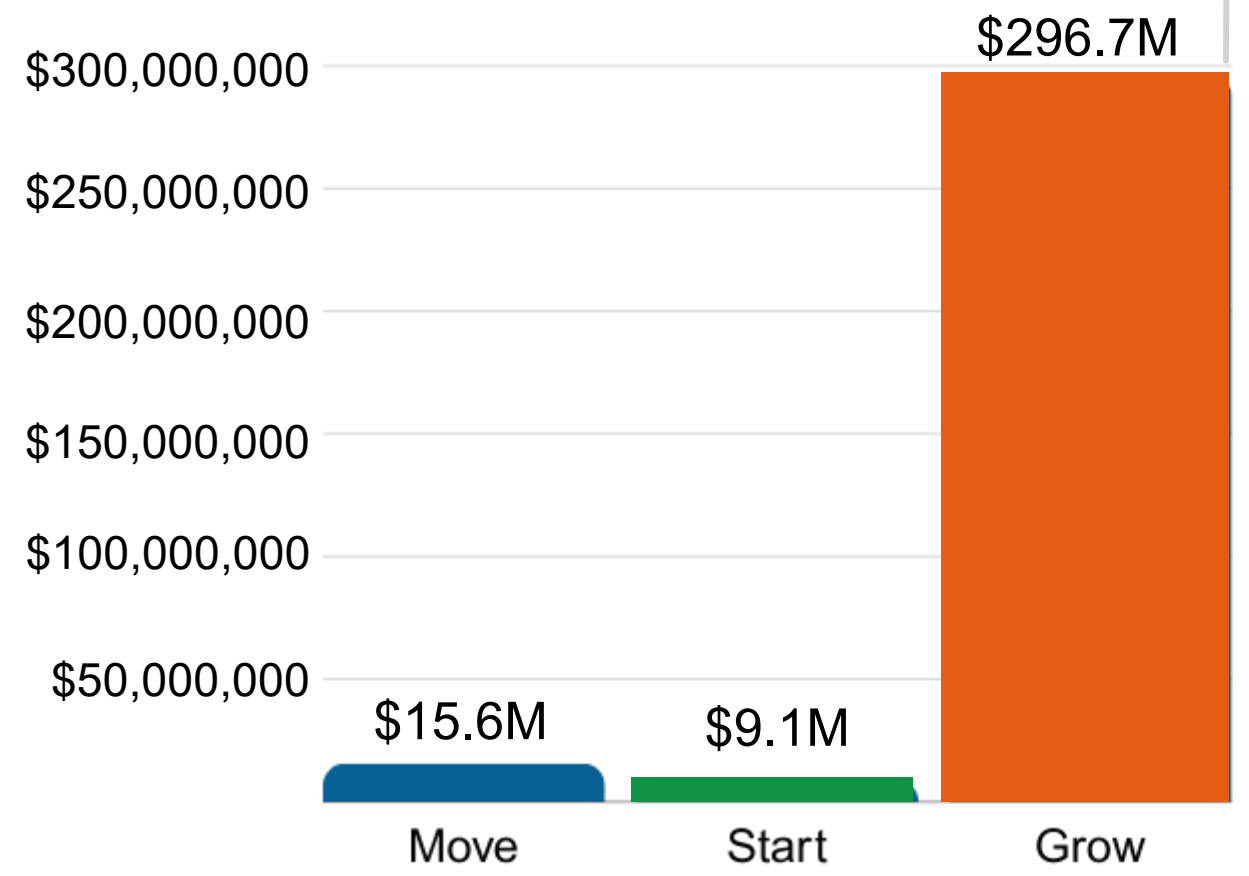
**Current Projects:**  
**77**



**Anticipated Jobs:**  
**523**



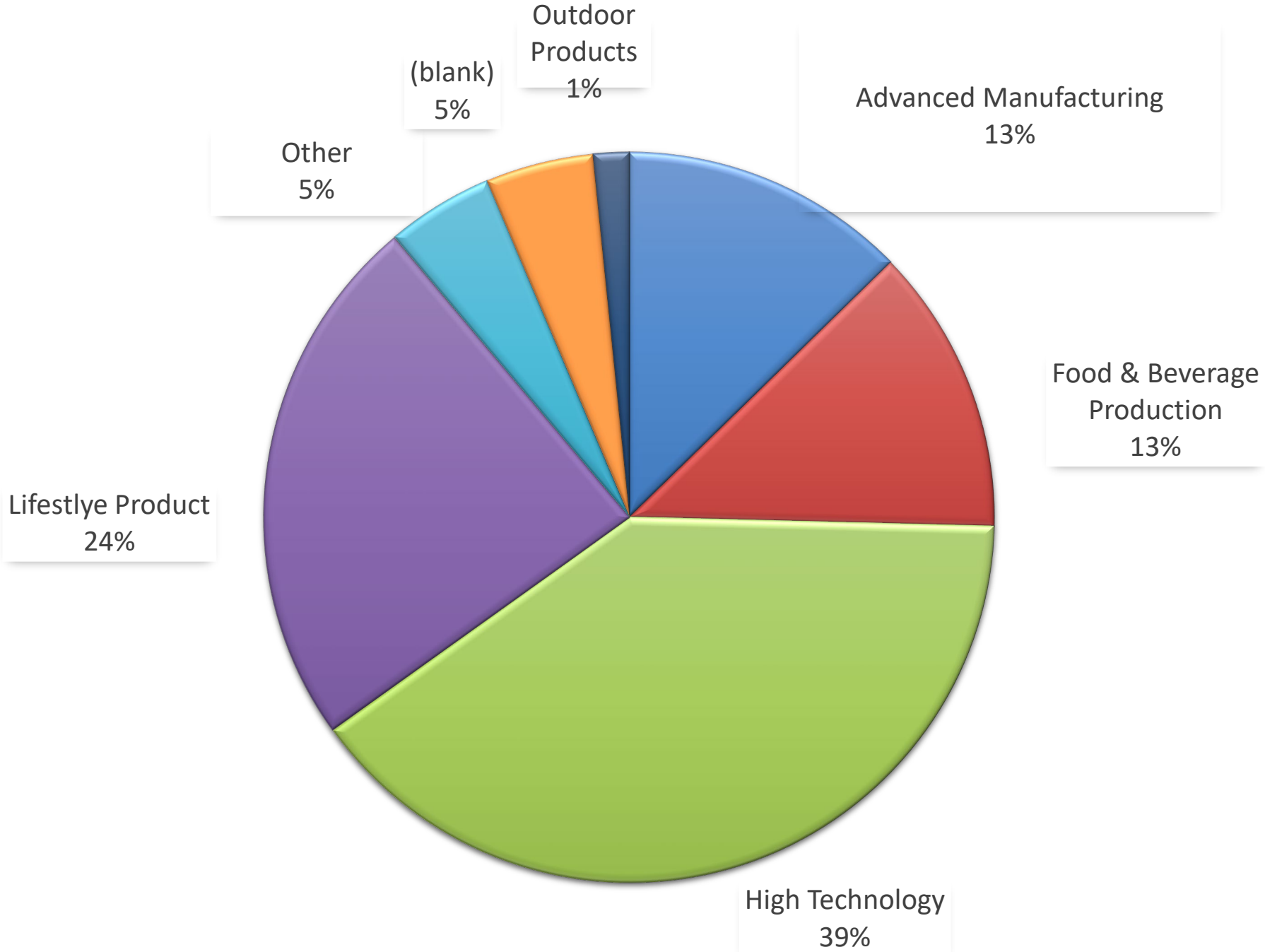
**Anticipated Capital Investment: \$321.4 M**



■ Move ■ Start ■ Grow

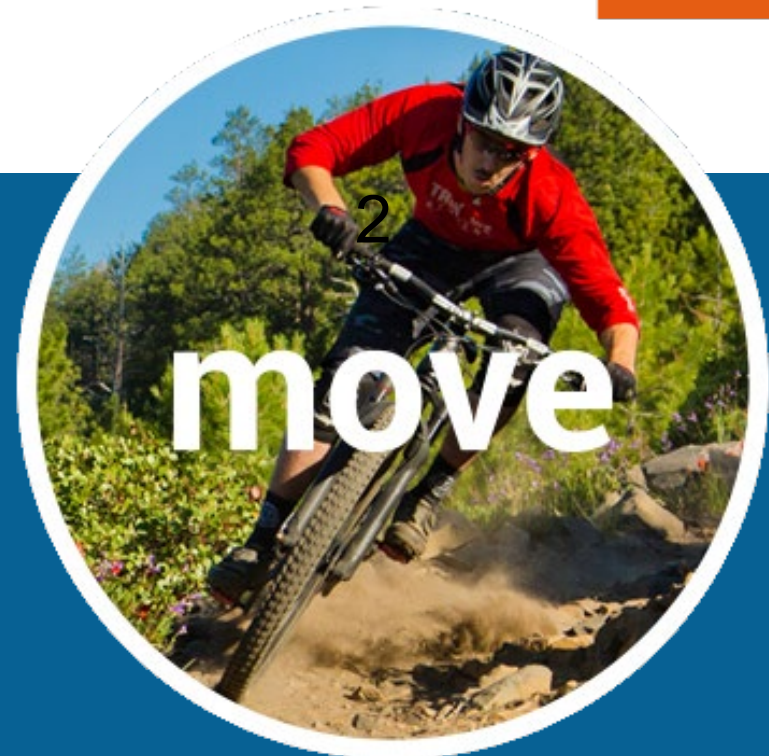
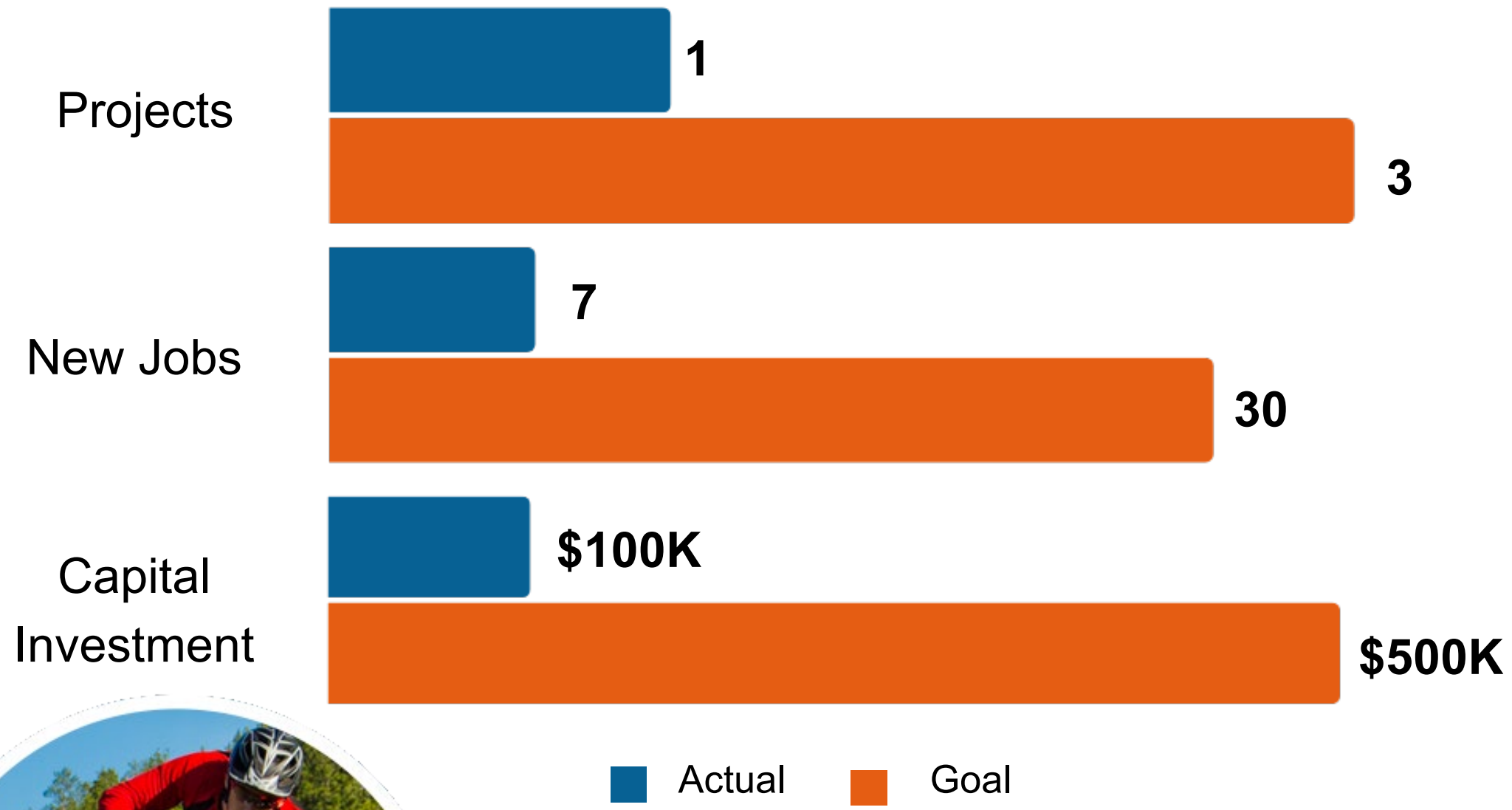
# Bend Pending Projects by Industry

- Scientific (mainly bioscience) represents 8% of total projects, but 70% of anticipated new jobs, representing a potential 393 new positions in Bend, the majority of which are from existing local businesses or “Grow” projects.
- High Technology accounts for 39% of total pending projects and 81 anticipated new jobs. Over 50% of these new jobs are businesses considering relocating to Bend..

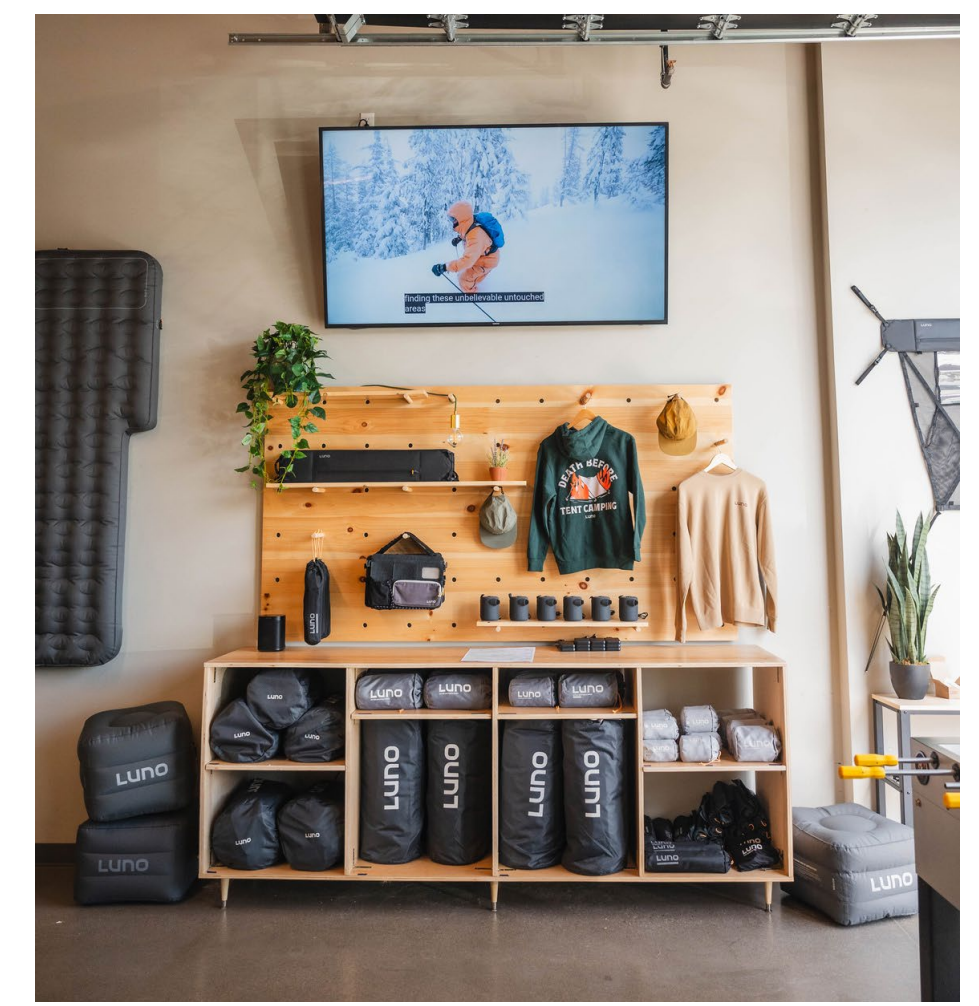




# “Move” Done Deals: FY 2023/24

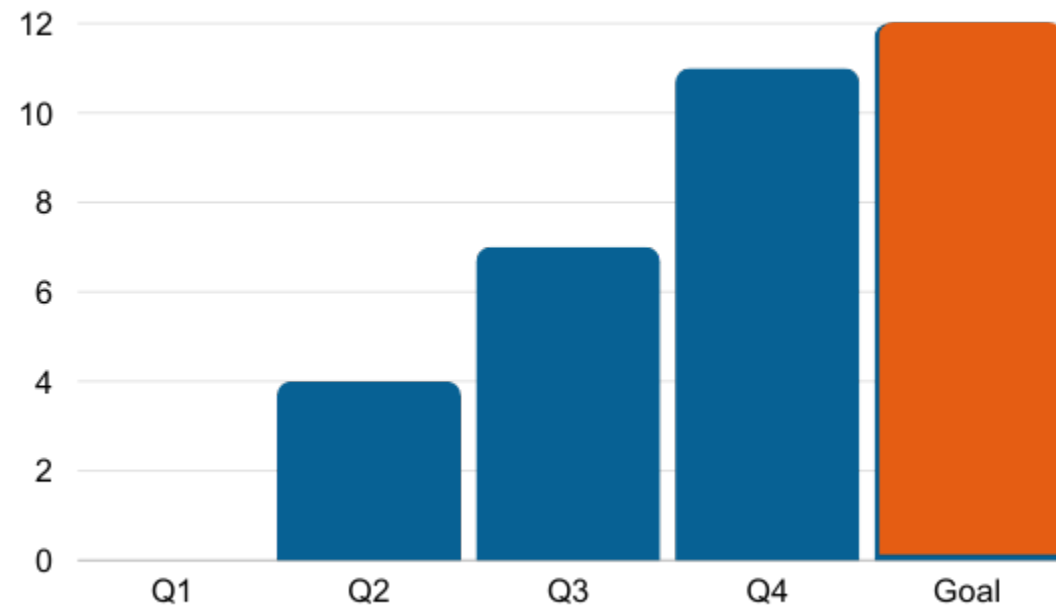


# LUNO

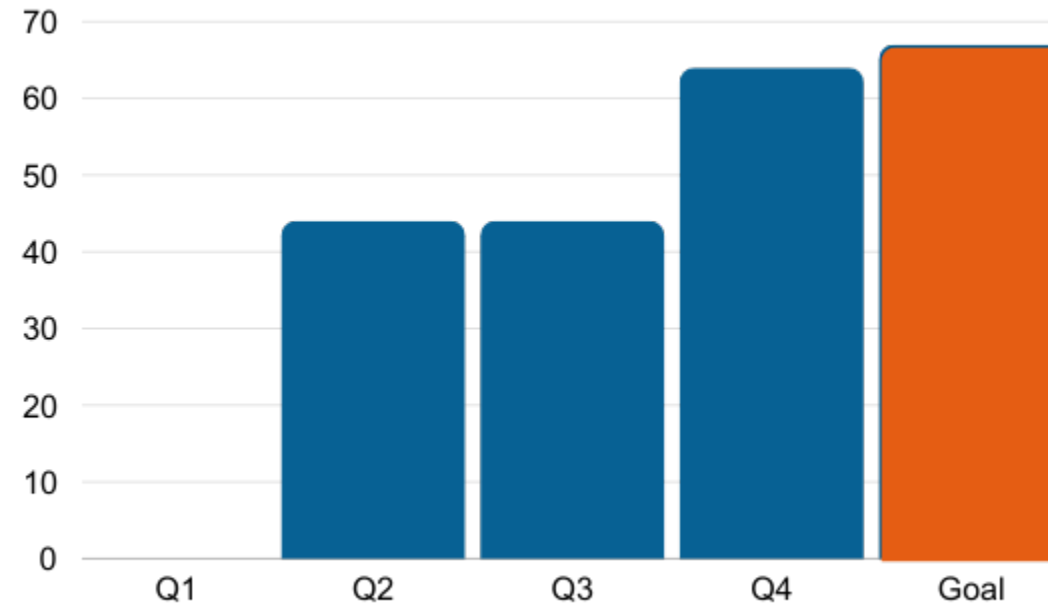


# “Start” Done Deals: FY 2023/24

## New Ventures Started



## Jobs Created by New Ventures



Actual Goal

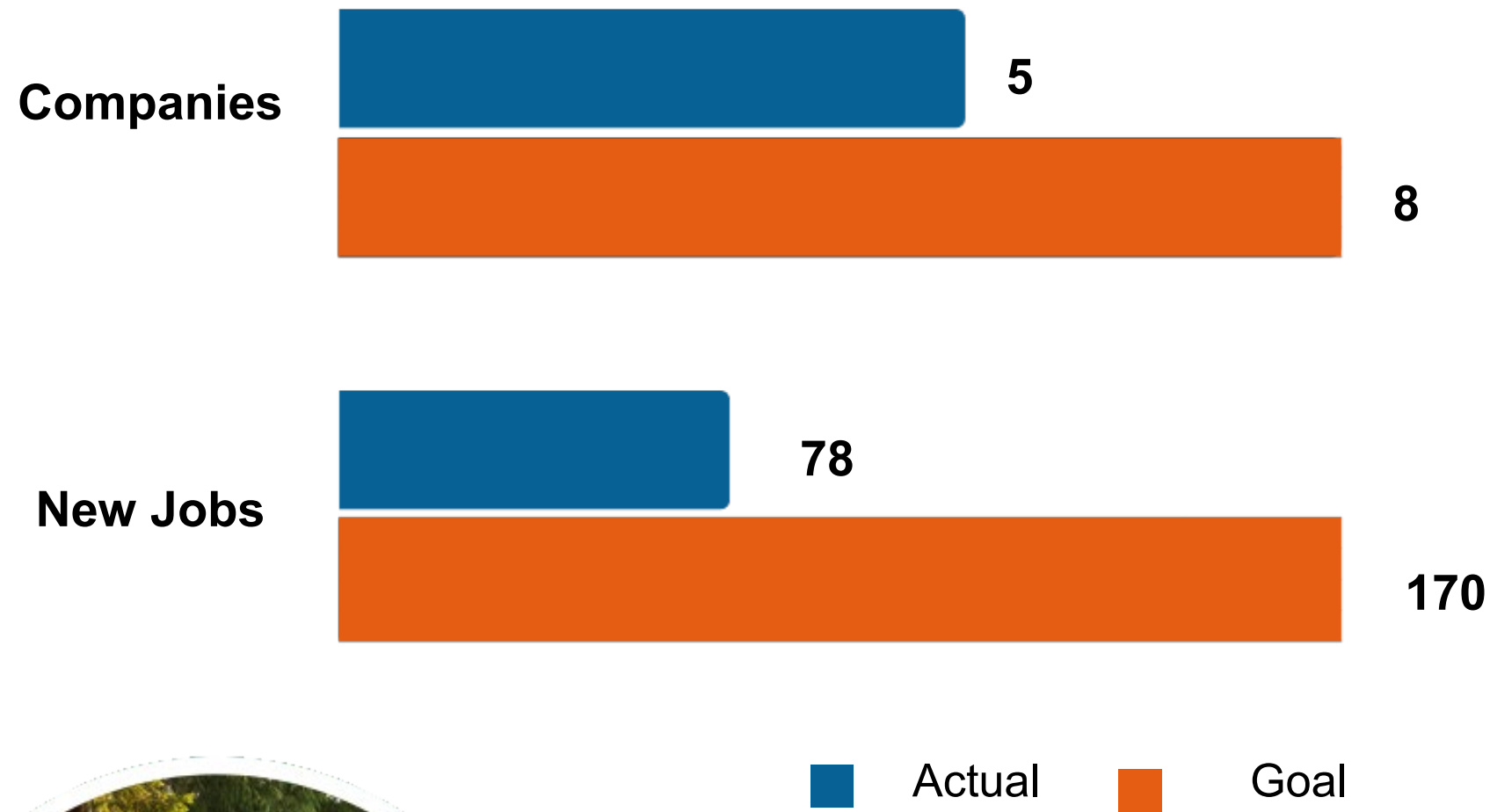
## Sample of Companies



FY 2023/24

start

# “Grow” Done Deals: FY 2023/24



# “Table Setting” Efforts



**EDCO** MOVE START GROW

### Measure 118 FACTS

**LEARN THE FACTS ABOUT MEASURE 118**

[EDCOINFO.COM](http://EDCOINFO.COM)

<b>01</b>	Measure 118 would add a 3% gross receipts tax on businesses with annual Oregon sales over \$25 million.
<b>02</b>	The tax could impact various sectors including grocery stores, utilities, auto dealers, and healthcare providers.
<b>03</b>	Oregon's Legislative Revenue Office estimates Measure 118 will reduce the general fund by nearly \$4 billion in its first two years.
<b>04</b>	The Tax Foundation expects Oregon to be among the "10 Worst Business Tax Climates" if Measure 118 passes.



**BUSINESS RESPONSE NETWORK**

- Industrial Land
- Infrastructure
- Legislative
- Workforce

# Discussion Topics

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- Juniper Ridge
  - Rising Cost of Business
  - Industrial Space – Opportunity Continues
  - Measure 118
  - Bend Business Roundtable
  - Construction Activity
  - Economic Development Strategy
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