



**MT. BACHELOR
COMMUNITY INC.
POWDER TO THE PEOPLE**

A New Opportunity .. And Challenge

- On August 22nd Powdr Corp announced plans to sell Mt. Bachelor
- We expect multiple corporate acquirers to bid once the sales package is available from Chase Bank
- Acquiring the resort from POWDR Corporation would provide ownership of a key outdoor recreational asset in an area experiencing rapid economic growth
- Some potential acquirers may be concerned about the tens of millions in deferred maintenance/upgrades needed, the lack of slopeside lodging, mass transportation infrastructure between Bend or Sunriver and the mountain as well as the overall price tag
- Competitors may see it as an opportunity to initiate large scale development closer to the mountain (which may or may not be in the Bend or USFS's best interest)

POWDER TO THE PEOPLE



Mt Bachelor Resort: Well Positioned For Growth

- Largest skiable terrain in Oregon (7th Largest in North America)
- Over 4,300 acres, Vertical Drop: 3,365 feet, 101 runs
- Consistent snowfall approximately 450 inches
- Known for dry, light powder due to higher elevation/cooler temps
- Extended winter season, one of longest in N America extending from Nov to May
- Strong and Growing Mountain Bike Program
- Strong brand loyalty in the region
- Central Oregon and Bend becoming mecca for outdoor enthusiast with extensive outdoor recreation opportunities, extensive lodging, restaurant and nightlife options

POWDER TO THE PEOPLE

Economic Impact to Central Oregon (estimates)

- Mt. Bachelor plays a vital role in driving economic growth for Central Oregon, with an estimated annual economic impact ranging from \$150 to \$175 million
- This reflects not only direct revenue generated by winter sports but also a broad ripple effect across local businesses
- Hotels, restaurants, retail shops and transportation services all benefit from the influx of visitors, contributing to the area's financial well-being (the housing market is also positively impacted)
- Mt. Bachelor is a key job creator, supporting hundreds of jobs both directly at the resort and indirectly through the local supply chain and service industry

POWDER TO THE PEOPLE



Our Mission and Intent

Our Mission is to provide unparalleled outdoor adventure experiences that deliver world class terrain, exceptional service and also enhance the quality of life for the local community. By offering year-round recreational activities, we create opportunities for residents and visitors alike to connect with nature. We are committed to environmental stewardship and sustainability and actively engage in initiatives that preserve the natural beauty of the region while supporting the local economy and fostering a sense of community connection.

Our Intent is to purchase and operate Mt. Bachelor Resort as a community-driven Benefit Corporation (B-Corp), where people thrive on and around the mountain. Built on the pillars of environmental stewardship, innovation, and reinvestment in the local community, we aim to create good jobs and fuel sustainable growth, enhancing both the mountain and the economy of Central Oregon.

POWDER TO THE PEOPLE

Why Benefit Certified Corporation?

We are committed to enjoying, protecting, and giving back to these mountains and our community. This is why we will be working to get certified as a B Corporation.

Being a B Corp helps us learn how to use our business as a force for good for our environment, our workplace, our community, and our guests by providing a framework to conduct our business in a responsible manner to benefit our community and stakeholders.

B Corp Certification gives us a benchmark to improve our performance so that we continue to focus on beneficial practices such as calculating and reducing our carbon footprint, paying living wages, providing benefits that are meaningful to our staff, and supporting other responsible businesses. The certification is not an end game, but a guideline to help us evolve and improve year over year.

POWDER TO THE PEOPLE

Current Status (we're 3 weeks in!)

- Establishing Mount Bachelor Community Inc. as a Corporation
- Have created groundswell of support
 - Over 2000 supporters on our mail list
 - More than 30 active volunteers working to set up the Community including executives with experience from companies such as **Facebook/Meta, AirBnB, Hydroflask, Intel, Nvidia, Google, Vail Resorts** and executives from many other public companies
- Launched our New Website <https://mtbachelorcommunity.com>
- Establishing Legal and Financial Counsel
- Developing Business Plan and Financing Plans/Commitments
- Official Launch of effort and Community planned for October 12th

POWDER TO THE PEOPLE

Next Steps:

- Determine opportunities to work with the City of Bend and Central Oregon government
 - Need:
 - Economic impact information/statistics re: jobs, \$, etc correlated with Mt Bachelor operations
 - Insight on opportunities to further enhance economic impact
 - Knowledge of past transportation infrastructure assessments including an understanding of future opportunities
 - Explore partnership with local businesses/hospitality providers
 - Fully launch Mt. Bachelor Community Inc
 - Establish Financing and Fundraising Programs
 - Community Members, Businesses, Accredited Investors/Funds



**MT. BACHELOR
COMMUNITY INC.
POWDER TO THE PEOPLE**

Appendix:

POWDER TO THE PEOPLE

Our Intent

- **Community-Centric Ownership:** We aim to establish a model where the local community participates directly in ownership, creating local employment opportunities and strengthening regional business ties, while ensuring Mount Bachelor Ski and Summer Resort remains a treasured asset for Central Oregon.
- **Sustainability and Environmental Responsibility:** As part of our commitment to environmental stewardship, we will implement sustainable practices across resort operations, prioritize renewable energy investments, and take active measures to protect and enhance the natural environment surrounding Mount Bachelor.
- **Invest and Reinvestment:** We are working to secure backing from a range of community investors and institutional partners, with a commitment to ensure a smooth financial transition working closely with Powdr Corp and Chase Bank to meet existing financial obligations, ensure long-term profitability, and the ability to reinvest profits into the mountain and the broader Central Oregon economy
- **Enhanced Hospitality Partnerships and Recreation Services:** Beyond operating the ski resort, we plan to further develop year-round recreation opportunities at Mount Bachelor and expand hospitality partnerships with Bend/Sunriver providers in order to enhance guest experiences and attract a diverse visitor base.