



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended August 31, 2024

City of Bend
 Monthly Financial Overview - Revenues
 2024-2025 Fiscal Year to Date (YTD)
 August 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	\$ -	0%
31 - Taxes&FranchiseFees	99,059,600	2,675,696	3%	2,928,719	(253,022)	-9%
32 - Licenses & Permits	9,233,500	1,573,272	17%	1,353,427	219,845	16%
33 - Intergovernmental	40,092,600	679,893	2%	2,171,202	(1,491,309)	-69%
34 - Charges&FeesforServ	115,028,200	14,409,608	13%	18,043,815	(3,634,206)	-20%
35 - Fines & Forfeitures	1,306,500	-78,220	-6%	114,198	(192,418)	-168%
36 - MiscellaneousRevenue	8,958,600	3,657,482	41%	2,249,609	1,407,873	63%
37 - Proceeds From Debt	99,062,700	3,048,996	3%	6,690,778	(3,641,782)	-54%
38 - Transfers	102,098,100	13,094,709	13%	13,217,276	(122,566)	-1%
Grand Total	\$ 474,839,800	39,061,437	8%	\$ 46,769,023	(7,707,586)	-16%

Note: Beginning working capital will be added after the Fiscal Year 2024 audit is complete in December 2024. Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2024-2025 Fiscal Year to Date (YTD)
August 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 3,307,291	12%	\$ 3,364,726	(57,434)	-2%
20 - Public Safety	86,713,300	13,082,720	15%	14,145,720	(1,063,000)	-8%
1100 - Fire/EMS	44,374,200	6,242,777	14%	8,502,382	(2,259,605)	-27%
1200 - Municipal Court	1,063,600	153,568	14%	149,418	4,150	3%
1300 - Police	41,275,500	6,686,375	16%	5,493,920	1,192,455	22%
30 - Community & Economic Develop	62,182,300	6,530,023	11%	8,624,993	(2,094,970)	-24%
2100 - Code Enforcement	954,900	141,704	15%	140,663	1,040	1%
2200 - Community Development	26,495,500	3,881,627	15%	3,631,584	250,043	7%
1300 - Building Fund	11,731,800	1,768,343	15%	1,608,384	159,960	10%
1310 - Planning Fund	5,662,500	815,438	14%	781,351	34,087	4%
1320 - Private Dev Engineering Fund	4,567,500	667,137	15%	690,569	(23,432)	-3%
5100 - ISF-DepartmentalAdministration	4,533,700	630,709	14%	551,281	79,428	14%
2300 - Economic Development	33,389,700	2,345,756	7%	4,711,780	(2,366,024)	-50%
1000 - General Fund	2,229,800	131,816	6%	91,025	40,791	45%
1200 - Affordable Housing Fund	2,082,800	557,895	27%	1,185,080	(627,185)	-53%
1205 - Commer/Indust Constr Tax Fund	590,700	3,566	1%	3,506	60	2%
1210 - CommDev Block Grant Fund	1,038,600	51,404	5%	299,597	(248,194)	-83%
1215 - Houseless Fund	7,619,400	263,108	3%	188,721	74,387	39%
1220 - Business Advocacy Fund	654,800	82,117	13%	200,719	(118,602)	-59%
1230 - Tourism Fund	5,480,400	605,473	11%	658,506	(53,033)	-8%
1240 - Economic Improvement Dist Fund	329,500	226,809	69%	11,835	214,974	1816%
1250 - American Rescue Plan Act Fund	1,340,600	-	0%	-	-	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	-	0%	-	-	0%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	7,856	4%	3,692	4,164	113%
3320 - BURA Juniper Ridge Constr Fund	2,232,800	35,753	2%	2,035,717	(1,999,964)	-98%
3330 - BURA Core Area Construct Fund	5,825,300	379,959	7%	33,382	346,577	1038%
2400 - Growth Management	1,342,200	160,936	12%	140,965	19,971	14%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	248,216,700	20,561,951	8%	22,709,880	(2,147,929)	-9%
3100 - Accessibility	1,001,900	47,280	5%	47,280	-	0%
3200 - Eng & Infrastructure Planning	6,730,700	1,020,703	15%	979,101	41,602	4%
3300 - Transportation	67,633,100	6,085,683	9%	4,928,082	1,157,601	23%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	-	0%	-	-	0%
3400 - Transp Construction Fund	18,338,000	2,286,933	12%	2,756,526	(469,593)	-17%
3420 - 2020 GO Bond Trans Constr Fund	28,973,100	3,798,749	13%	2,171,556	1,627,194	75%
3400 - Streets & Operations	41,013,800	4,450,791	11%	4,450,561	231	0%
3500 - Utility	129,202,800	8,553,769	7%	12,000,161	(3,446,392)	-29%
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%
3600 - LID Construction Fund	3,000	-	-	-	-	0%
4200 - Water Fund	48,202,500	3,780,874	8%	5,824,491	(2,043,617)	-35%
4300 - Water Reclamation Fund	62,379,500	4,111,905	7%	5,256,764	(1,144,858)	-22%
4400 - Stormwater Fund	9,964,500	660,990	7%	918,907	(257,917)	-28%
3510 - Utility Laboratory	2,634,400	403,725	15%	304,695	99,030	33%
50 - Administration & Central Serv	102,627,000	9,376,272	9%	6,581,358	2,794,915	42%
Grand Total	528,350,600	52,858,257	10%	55,426,676	(2,568,419)	-5%
Reserves	(39,252,700)	-	0%	-	-	0%
Contingency	(9,716,400)	-	0%	-	-	0%
Year to Year Transfer	(4,541,700)	-	0%	-	-	0%
Grand Total	\$ 474,839,800	\$ 52,858,257	11%	\$ 55,426,676	\$ (2,568,419)	-5%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of August 2024 should be approximately 16.7% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – Fire/EMS Fund year-over-year expenditure decrease is related to the purchase of two new fire trucks and several fire service vehicles in Fiscal 2024.

1300 – The Police Fund's year-over-year expenditure increase is due to increased employee costs and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2300 – Economic Development:

1200 Affordable Housing Fund year-over-year expenditure increase is related to grant timing. Housing grants were slow to occur at the start of Fiscal Year 2024 when interest rates were at their highest and picked up towards the end of Fiscal Year 2024.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to a \$250k grant provided to Rooted Homes in August of Fiscal 2024.

1220 Business Advocacy Fund's year-over-year expenditure decrease is related to a reduction in monthly interdepartmental transfers in mid-fiscal 2024.

1240 Economic Improvement District Fund year-over-year expenditure variance is related to payment timing to the Downtown Bend Business Association for their management services related to the Downtown Bend Economic Improvement District.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund relating to the timing of the Fiscal Year 2025 debt issuance.

40 Infrastructure

3300 – Transportation:

3400 – Transportation Construction Fund year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – 2020 Go Bond Transportation Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2025 for the North Corridor Project.

3500 – Utility:

4200 – Water Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

4300 – Water Reclamation Fund year-over-year expenditure variance relates to higher capital project costs in Fiscal Year 2024 as several larger projects were completed during that timeframe.

4400 – Stormwater Fund year-over-year expenditure variance relates to higher capital project costs in Fiscal Year 2024 as several larger projects were completed during that timeframe.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.