



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2024

City of Bend
 Monthly Financial Overview - Revenues
 2024-2025 Fiscal Year to Date (YTD)
 September 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	\$ -	0%
31 - Taxes&FranchiseFees	99,059,600	6,266,912	6%	5,830,643	436,269	7%
32 - Licenses & Permits	9,233,500	2,356,962	26%	2,063,850	293,112	14%
33 - Intergovernmental	40,092,600	1,927,801	5%	1,595,356	332,445	21%
34 - Charges&FeesforServ	115,028,200	24,623,789	21%	22,991,388	1,632,401	7%
35 - Fines & Forfeitures	1,306,500	27,224	2%	135,492	(108,268)	-80%
36 - MiscellaneousRevenue	8,958,600	5,200,592	58%	3,092,648	2,107,944	68%
37 - Proceeds From Debt	99,062,700	3,064,996	3%	8,695,605	(5,630,609)	-65%
38 - Transfers	102,098,100	19,136,398	19%	19,096,165	40,233	0%
Grand Total	\$ 474,839,800	62,604,673	13%	\$ 63,501,146	(896,473)	-1%

Note: Beginning working capital will be added after the Fiscal Year 2024 audit is complete in December 2024. Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/Financial-Reports)

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2024-2025 Fiscal Year to Date (YTD)
 September 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 4,920,994	17%	\$ 5,049,842	(128,848)	-3%
20 - Public Safety	86,713,300	19,789,209	23%	20,210,130	(420,921)	-2%
1100 - Fire/EMS	44,374,200	9,656,042	22%	11,447,879	(1,791,837)	-16%
1200 - Municipal Court	1,063,600	234,389	22%	297,491	(63,102)	-21%
1300 - Police	41,275,500	9,898,777	24%	8,464,760	1,434,017	17%
30 - Community & Economic Develop	62,560,300	10,044,027	16%	12,145,801	(2,101,774)	-17%
2100 - Code Enforcement	954,900	221,911	23%	209,524	12,388	6%
2200 - Community Development	26,495,500	5,874,161	22%	5,508,158	366,003	7%
1300 - Building Fund	11,731,800	2,647,780	23%	2,462,984	184,796	8%
1310 - Planning Fund	5,662,500	1,226,664	22%	1,173,235	53,429	5%
1320 - Private Dev Engineering Fund	4,567,500	1,026,853	22%	1,031,404	(4,551)	0%
5100 - ISF-DepartmentalAdministration	4,533,700	972,864	21%	840,536	132,328	16%
2300 - Economic Development	33,767,700	3,708,668	11%	6,217,857	(2,509,189)	-40%
1000 - General Fund	2,229,800	172,668	8%	138,071	34,597	25%
1200 - Affordable Housing Fund	2,082,800	731,293	35%	1,272,836	(541,543)	-43%
1205 - Commer/Indust Constr Tax Fund	590,700	5,012	1%	5,056	(44)	-1%
1210 - CommDev Block Grant Fund	1,038,600	76,021	7%	310,181	(234,159)	-75%
1215 - Houseless Fund	7,619,400	441,913	6%	525,157	(83,244)	-16%
1220 - Business Advocacy Fund	654,800	135,850	21%	105,962	29,888	28%
1230 - Tourism Fund	5,480,400	1,421,024	26%	1,455,785	(34,761)	-2%
1240 - Economic Improvement Dist Fund	329,500	252,593	77%	239,594	12,999	5%
1250 - American Rescue Plan Act Fund	1,340,600	-	0%	41,000	(41,000)	-100%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	-	0%	-	-	0%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	12,041	6%	7,795	4,246	54%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	53,678	2%	2,057,185	(2,003,507)	-97%
3330 - BURA Core Area Construct Fund	5,825,300	406,575	7%	59,235	347,340	586%
2400 - Growth Management	1,342,200	239,287	18%	210,263	29,025	14%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	306,959,900	36,387,129	12%	34,453,128	1,934,002	6%
3100 - Accessibility	1,442,200	86,680	6%	70,932	15,747.63	22%
3200 - Eng & Infrastructure Planning	6,730,700	1,565,290	23%	1,486,869	78,421	5%
3300 - Transportation	91,713,000	6,902,092	8%	5,748,016	1,154,075	20%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	-	0%	-	-	0%
3400 - Transp Construction Fund	28,416,300	2,735,408	10%	3,441,585	(706,178)	-21%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	4,166,684	10%	2,306,431	1,860,253	81%
3400 - Streets & Operations	41,676,000	7,392,515	18%	5,906,741	1,485,774	25%
3500 - Utility	162,763,600	19,841,750	12%	20,732,651	(890,901)	-4%
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%
3600 - LID Construction Fund	3,000	-	0%	-	-	0%
4200 - Water Fund	53,442,600	8,149,547	15%	11,283,735	(3,134,188)	-28%
4300 - Water Reclamation Fund	86,267,900	9,832,341	11%	7,739,024	2,093,317	27%
4400 - Stormwater Fund	14,396,800	1,859,861	13%	1,709,892	149,969	9%
3510 - Utility Laboratory	2,634,400	598,803	23%	507,918	90,886	18%
50 - Administration & Central Serv	129,747,100	16,580,368	13%	9,968,464	6,611,903	66%
Grand Total	614,591,900	87,721,727	14%	81,827,365	5,894,362	7%
Reserves	(39,252,700)	-	0%	-	-	0%
Contingency	(9,716,400)	-	0%	-	-	0%
Year to Year Transfer	(90,783,000)	-	0%	-	-	0%
Grand Total	\$ 474,839,800	\$ 87,721,727	18%	\$ 81,827,365	\$ 5,894,362	7%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for September 2024 should be approximately 25% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – *Fire/EMS Fund* year-over-year expenditure decrease is related to the purchase of two new fire trucks and several fire service vehicles in Fiscal 2024.

1300 – *The Police Fund's* year-over-year expenditure increase is due to increased employee costs and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2300 – Economic Development:

1200 *Affordable Housing Fund* year-over-year expenditure decrease relates to a \$1m grant for Rooted Homes in September of Fiscal 2024.

1210 *Community Development Block Grant Fund* year-over-year expenditure decrease relates to a \$250k grant provided to Rooted Homes in August of Fiscal 2024.

3320 – *Bura Juniper Ridge Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – *Bura Core Area Construction Fund* year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance.

5100 *Internal Service Fund* Departmental Administration Fund year-over-year expenditure increase relates to additional FTEs in Fiscal Year 2025.

40 Infrastructure

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – *2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment to ODOT for the North Corridor Project in July of Fiscal Year 2025.

40 Infrastructure (continued)

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4200 – *Water Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal 2024 for the North Corridor Project, as well as a decrease in spending on the Awbrey Butte water project Fiscal year-to-date.

4300 – *Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.