



CITY OF BEND

System Development Charge Annual Report

For the Fiscal Year Ended June 30, 2024

**City of Bend, Oregon
System Development Charge Annual Report
For the Fiscal Year Ended June 30, 2024**

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City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2024
Water

Current Year SDC Activity:

SDC Sources		Improvement	Reimbursement
System Development Charges		\$ 3,246,840	\$ 324,622
System Development Charges - Loan Repayments		\$ 1,619	\$ 156
Total Current Year Sources		<u>\$ 3,248,459</u>	<u>\$ 324,778</u>
SDC Uses			
Debt Service	(A)	(2,290,642)	(1,799,790)
SDC Methodology Approved Capital Improvements	(B)		
1RNPR Newport Corridor Improvements		-	(6,024)
1WABD Awbrey Butte Distribution Improv		(9,834,718)	(7,419,173)
1WOFI Outback Facility Improvements		(111,810)	(12,423)
1GPUR Purcell Boulevard Extension		(130,173)	-
1TNPS Neff and Purcell Intersection		(109,208)	-
1GWAC Wilson Avenue Corridor Improvements		(323,584)	(215,723)
1WFRR Capital Repair and Replacement Pro		(5,957)	(662)
1RFGU Franklin & Greenwood Underpass		(11,102)	(33,306)
1GB27 Bear Creek Rd and 27th St Improvemnt		(18,143)	(18,143)
1GOPB Olney Pedestrian and Bike Imprvmnts		(87,688)	(87,688)
1WFRB Fire Rock Bridge		(162,808)	-
Project Management Costs	(C)	(1,407,319)	(2,423,276)
Total Current Year Uses		<u>\$ (14,493,153)</u>	<u>\$ (12,016,209)</u>
Current Year Net SDC Activity		<u><u>\$ (11,244,694)</u></u>	<u><u>\$ (11,691,431)</u></u>

Cumulative SDC Balance Reconciliation:

SDC Balance as of July 1, 2023		\$ (3,241,725)	\$ (28,455,903)
Current Year Net SDC Activity		(11,244,694)	(11,691,431)
SDC Balance as of June 30, 2024	(D)	<u><u>\$ (14,486,419)</u></u>	<u><u>\$ (40,147,334)</u></u>
SDC Reserve Balance as of June 30, 2024		<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

- (A) Debt service costs are eligible uses of system development charges and charged pursuant to the improvement or reimbursement percentage of the related SDC-eligible project costs.
- (B) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (C) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place for the fiscal year reported.
- (D) Amounts reflected in parentheses in the year end SDC Balance Reconciliation reflect project costs that exceeded available SDC revenues and were cash-funded with other available sources.

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2024
Water Reclamation

Current Year SDC Activity:

SDC Sources		Improvement	Reimbursement
System Development Charges		\$ 4,211,916	\$ 2,395,663
System Development Charges - Loan Repayments		\$ 6,496	\$ 3,351
Total Current Year Sources		<u>\$ 4,218,412</u>	<u>\$ 2,399,014</u>
SDC Uses			
Debt Service	(A)	\$ (9,124,970)	\$ (4,237,204)
SDC Methodology Approved Capital Improvements	(B)		
1WABD Awbrey Butte Distribution Improveme		(942,360)	(628,240)
1GOPB Olney Pedestrian and Bike Imprvmts		(110,575)	(110,575)
1GB27 Bear Creek Rd and 27th St Improvemt		(10,117)	(10,117)
1SNEP Bend S Neighborhood Extension Prog		-	(542)
1SEMP SE Area Plan Pump Station		-	(2,033,332)
Project Management Costs	(C)	(1,446,107)	(3,785,547)
Total Current Year Uses		<u>\$ (11,634,129)</u>	<u>\$ (10,805,557)</u>
Current Year Net SDC Activity		<u><u>\$ (7,415,717)</u></u>	<u><u>\$ (8,406,543)</u></u>

Cumulative SDC Balance Reconciliation:

SDC Balance as of July 1, 2023		\$ (47,681,622)	\$ (11,613,996)
Current Year Net SDC Activity		(7,415,717)	(8,406,543)
SDC Balance as of June 30, 2024	(D)	<u><u>\$ (55,097,339)</u></u>	<u><u>\$ (20,020,539)</u></u>
SDC Reserve Balance as of June 30, 2024		<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

- (A) Debt service costs are eligible uses of system development charges and charged pursuant to the improvement or reimbursement percentage of the related SDC-eligible project costs.
- (B) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (C) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place for the fiscal year reported.
- (D) Amounts reflected in parentheses in the year end SDC Balance Reconciliation reflect project costs that exceeded available SDC revenues and were cash-funded with other available sources.

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2024
Transportation

Current Year SDC Activity:

SDC Sources		Improvement	Reimbursement
System Development Charges		8,721,431	\$ 3,668,213
System Development Charges - Loan Repayments		\$ 20,310	\$ 6,253
Total Current Year Sources		<u>\$ 8,741,741</u>	<u>\$ 3,674,466</u>
SDC Uses			
Developer Reimbursement Contracts		\$ -	\$ -
Debt Service	(A)	(2,402,841)	(1,147,804)
SDC Methodology Approved Capital Improvements & Projects	(B)		
1RNPR Newport Corridor Improvements		(2,565)	(5,208)
1TCSI Citywide Safety Improvements		(12,267)	-
1TMCI Murphy Railway Overcrossing		(2,051)	(3,809)
1TBMW Butler Market and Wells Acres Improvements		(35,337)	(95,540)
1TBKP Bicycle Program		(58,489)	-
1GOPB Olney Pedestrian and Bike Imprvmts		(38,053)	-
1GNCC North Corridor Project	(F)	(4,000,000)	-
1TNPS Neff & Purcell Intersection	(E)	468,691	951,585
1GWAC Wilson Avenue Corridor Improvements	(E)	324,593	1,221,090
1GPUR Purcell Boulevard Extension	(E)	4,679	9,501
Project Management Costs	(C,G)	(3,236,345)	(2,212,578)
Total Current Year Uses		<u>\$ (8,989,984)</u>	<u>\$ (1,282,763)</u>
Current Year Net SDC Activity		<u><u>\$ (248,243)</u></u>	<u><u>\$ 2,391,702</u></u>

Cumulative SDC Balance Reconciliation:

SDC Balance as of July 1, 2023		\$ 24,288,882	\$ (6,463,334)
Current Year Net SDC Activity		(248,243)	2,391,702
SDC Balance as of June 30, 2024	(D)	<u><u>\$ 24,040,639</u></u>	<u><u>\$ (4,071,632)</u></u>
SDC Reserve Balance as of June 30, 2024		<u><u>\$ 24,040,639</u></u>	<u><u>\$ -</u></u>

- (A) Debt service costs are eligible uses of system development charges and charged pursuant to the improvement or reimbursement percentage of the related SDC-eligible project costs.
- (B) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (C) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place for the fiscal year reported.
- (D) Amounts reflected in parentheses in the year end SDC Balance Reconciliation reflect project costs that exceeded available SDC revenues and were cash-funded with other available sources.
- (E) Projects 1TNPS, 1GWAC, and 1GPUR were allocated SDC funding in FY23 but those projects were debt funded. These amounts were corrected in FY24 resulting in a positive balance.

City of Bend, Oregon
System Development Charge - Ending Balance Reserved
For the Fiscal Year Ended June 30, 2024

<u>System Development Charge Type</u>		<u>Balance</u>
Water		
Improvement	\$ -	
Reimbursement	-	
Total Water		-
Water Reclamation		
Improvement	\$ -	
Reimbursement	-	
Total Water Reclamation		-
Transportation		
Improvement	\$ 24,040,639	
Reimbursement	-	
Total Transportation		24,040,639
Total System Development Charge Ending Balance Reserved		<u><u>\$ 24,040,639</u></u>