

RESOLUTION NO. 3268

**A RESOLUTION AUTHORIZING AN INTERFUND LOAN OF UP TO \$300,000 FROM THE GENERAL FUND TO THE AIRPORT FUND TO PROVIDE INTERIM FINANCING OF CAPITAL EXPENDITURES.**

Findings:

- A. The Airport Fund does not have sufficient resources to pay current capital expenditures that will be reimbursed by grant funds.
- B. The grant funds awarded for Airport activities are received some time after the expenditures are made and will be sufficient to repay the loan.
- C. The General Fund has funds available for interim borrowing.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

- 1. That up to \$300,000 be loaned from the General Fund to the Airport Fund to provide the necessary interim financing of capital expenditures.
- 2. The loan will be repaid from the grant funds in July 2021, with no interest.

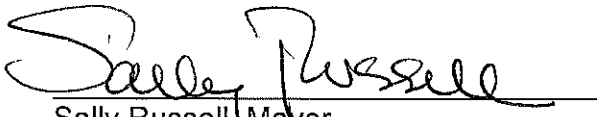
Adopted by a vote of the Bend City Council on June 16, 2021.

YES: Mayor Sally Russell  
Mayor Pro Tem Gena Goodman Campbell  
Councilor Barb Campbell  
Councilor Melanie Kebler  
Councilor Anthony Broadman  
Councilor Megan Perkins  
Councilor Rita Schenkelberg

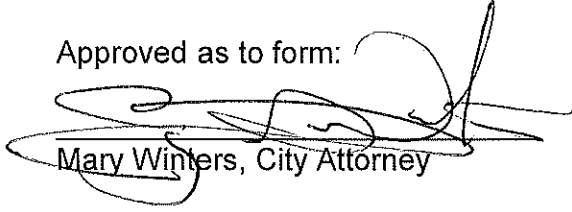
NO: none

ATTEST:

  
Robyn Christie, City Recorder

  
Sally Russell, Mayor

Approved as to form:

  
Mary Winters, City Attorney