

RESOLUTION NO. 3432

A RESOLUTION OF THE CITY COUNCIL APPROVING A SUPPLEMENTAL BUDGET AND BUDGET APPROPRIATION ADJUSTMENTS FOR THE 2023-2025 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2023.

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. In accordance with ORS 294.473, the following supplemental budget will provide for appropriation adjustments that were not anticipated when the 2023-2025 Biennial Budget was adopted. These adjustments will increase total fund expenditures by more than 10%; therefore, a public hearing is required. Public notice that a supplemental budget will be considered is required, and this notice was published on or before June 13, 2025.

System Development Charge (SDC) Fund

Resources:

Charges for services

Increase

Decrease

\$ 3,302,200

Requirements:

Interfund transfers

\$ 3,302,200

Recognize \$3,302,200 of additional system development charges (SDC) revenue in charges for services and increase appropriations in Interfund Transfers. SDC revenue related to Water and Water Reclamation are transferred from the System Development Charge Fund to their respective Funds each fiscal year. SDC revenue exceeded budgeted projections and additional Transfer appropriations are needed to transfer the increased revenue through to the Water and Water Reclamation Funds.

2. In accordance with ORS 294.471, the following supplemental budget will provide for appropriation adjustments that were not anticipated when the 2023-2025 Biennial Budget was adopted. These adjustments will not increase total fund expenditures by more than 10%; therefore, a public hearing is not required. Public notice that a supplemental budget will be considered is required, and this notice was published on or before June 13, 2023.

Fire/EMS Fund

Resources:

Miscellaneous revenue

Increase

Decrease

\$ 350,000

Requirements:

Interfund Transfers

\$ 350,000

PERS Debt Service Fund

Resources:

Miscellaneous revenue

Increase

Decrease

\$ 20,000

Requirements:

Interfund Transfers

\$ 20,000

Internal Service Fund: City Wide Administration

Resources:

Miscellaneous revenue

Increase

Decrease

\$ 500,000

Requirements:

Interfund Transfers

\$ 500,000

The adjustments above recognize additional miscellaneous revenue for investment income and increase appropriations in Interfund Transfers to the General Fund Stabilization Fund. The City's Fiscal Policies state that the General Fund Stabilization Fund will be funded annually by 50% of investment earnings from the General Fund and 50% of investment earnings from all other funds except as prohibited by law or by internal policy.

Water Fund

Resources:

Miscellaneous revenue

Increase

Decrease

\$ 200,000

Requirements:

Interfund Transfers

\$ 200,000

Recognize additional miscellaneous revenue for investment income and increase appropriations in Interfund Transfers. Additional investment income is available to be recognized due to higher than anticipated rates of return on invested funds. The additional transfer authority is needed for repair and maintenance work performed by the Streets & Operations Fund on behalf of the Water Fund.

Adopted by the Bend City Council on June 18, 2025.

YES: Kebler, Franzosa, Méndez, Norris, Perkins, Platt, Riley

NO:



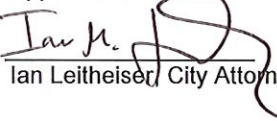
Melanie Kebler, Mayor

ATTEST:



Ashley Bontje, City Recorder's Office

Approved as to form:



Ian Leitheiser, City Attorney