

RESOLUTION NO. 3434

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING AN INTERFUND LOAN OF
UP TO \$100,000 FROM THE GENERAL FUND TO THE COMMUNITY
DEVELOPMENT BLOCK GRANT FUND TO PROVIDE INTERIM FINANCING OF
OPERATIONS.

Findings

- A. The Community Development Block Grant (CDBG) Fund does not have sufficient resources to pay current operating needs.
- B. The grant funds awarded for Community Development Block Grant activities are received some time after the expenditures are made and will be sufficient to repay the loan.
- C. The General Fund has funds available for interim borrowing.

Now, therefore, based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. A loan up to \$100,000 from the General Fund to the Community Development Block Grant Fund is authorized to provide the necessary interim financing of operations.
2. The loan will be repaid from the grant funds in July 2025, with no interest.

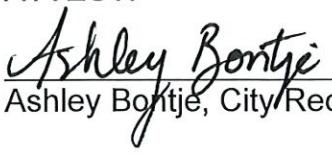
Adopted by the Bend City Council on June 18, 2025.

YES: Kebler, Franzosa, Méndez, Norris, Perkins, Platt, Riley
NO:



Melanie Kebler, Mayor

ATTEST:



Ashley Bontje, City Recorder's Office

Approved as to form:



Ian Leitheiser, City Attorney