

## RESOLUTION NO. 148

### A RESOLUTION ADOPTING THE BEND URBAN RENEWAL AGENCY CORE AREA 2023-2027 CAPITAL IMPROVEMENT PROGRAM

#### Findings:

- A. The Bend Urban Renewal Agency (BURA) fiscal policies state that a 5-year Capital Improvement Program (CIP) encompassing all BURA facilities shall be prepared and updated annually.
- B. The 5-year CIP will be incorporated into the BURA's budget and long-range financial planning processes.
- C. Changes to the CIP such as the addition of new projects, changes in scope and costs of a project or reprioritization of projects will require BURA Board or City Manager approval.
- D. The Core Area Advisory Board, an advisory committee tasked with providing recommendations to the Bend Urban Renewal Agency on the implementation of the Core Area Tax Increment Finance (TIF) Plan, recommended the 5-year CIP for the Core Area TIF District for BURA consideration at their November 17, 2022, meeting.

Based on these findings,

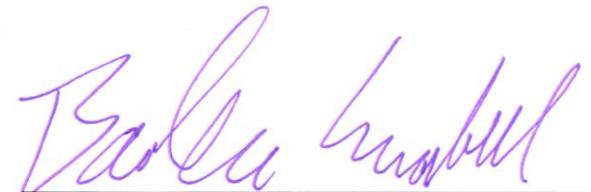
#### THE BEND URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

1. To adopt the 2023-2027 Capital Improvement Program for the Core Area, as shown in Exhibit A.

Adopted by a vote of the Bend Urban Renewal Agency Board on December 7, 2022.

YES: Chair Barb Campbell  
Anthony Broadman  
Melanie Kebler  
Megan Perkins  
Stephen Sehgal  
Mo Mitchell

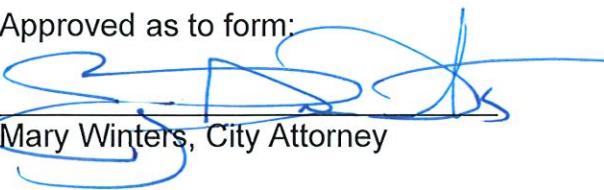
NO: none

  
Barb Campbell, Chair

ATTEST:

  
\_\_\_\_\_  
Robyn Christie, City Recorder

Approved as to form:

  
\_\_\_\_\_  
Mary Winters, City Attorney

**BURA Core Area Construction Fund**  
**Five Year Capital Improvement Program (CIP) Schedule**

	<b>Cost Estimate Classification*</b>	<b>FY22-23</b>	<b>FY23-24</b>	<b>FY24-25</b>	<b>FY25-26</b>	<b>FY26-27</b>	<b>Total</b>
1GHAO Hawthorne Overcrossing	5	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000
1GFAI Franklin Crossing & Corridor Improvements	5	-	500,000	2,500,000	-	-	3,000,000
1BCA22nd Street Streetscape Improvements - Franklin to Greenwood	5	-	500,000	1,000,000	1,000,000	-	2,500,000
		<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 3,500,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,000,000</b>

\* The City/Bend Urban Renewal Agency's cost estimate classifications system is based on standards developed by the AACE International Recommended Practice No. 18R-97

<b>Estimate Class</b>	<b>Purpose</b>	<b>Project Definition Level</b> Expressed as % of complete definition	<b>Cost Estimate Range</b> Typical variation in high & low range
Class 5	Concept or Feasibility	0% to 2%	+ 100% / - 50%
Class 4	Preliminary Engineering	1% to 15%	+ 50% / -30%
Class 3	Semi-Detailed (30 - 60% Design)	10% to 40%	+ 30% / -20%
Class 2	Detailed (60 - 100% Design)	30% to 75%	+ 20% / -15%
Class 1	Final (100% Design/Bid opening)	65% to 100%	+ 10% / -10%
N/A	Not applicable		