

BURA RESOLUTION NO. 159

**A RESOLUTION AMENDING THE BEND URBAN RENEWAL AGENCY 2025-2029
CAPITAL IMPROVEMENT PROGRAM**

Findings:

- A. The Bend Urban Renewal Agency (BURA) fiscal policies state that a five-year Capital Improvement Program (CIP) encompassing all BURA facilities shall be prepared and updated annually.
- B. The five-year CIP will be incorporated into the BURA's budget and long-range financial planning processes.
- C. Changes to the CIP such as the addition of new projects, changes in scope and costs of a project or reprioritization of projects will require BURA Board or City Manager approval.

Based on these findings,

THE BEND URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

1. To amend the 2025-2029 Capital Improvement Programs, as shown in Exhibit A.
2. This resolution takes effect on adoption.

Adopted by a vote of the Bend Urban Renewal Agency Board on December 18, 2024.

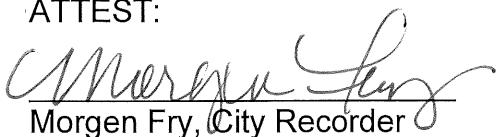
YES: Chair Barb Campbell
 Member Anthony Broadman
 Member Melanie Kebler
 Member Ariel Méndez
 Member Megan Norris
 Member Megan Perkins
 Member Mike Riley

NO: None



Barb Campbell, Chair

ATTEST:



Morgen Fry, City Recorder

APPROVED AS TO FORM:



Mary A. Winters, City Attorney

Exhibit A - 2025-2029 Core Area Tax Increment Finance Area Capital Improvement Programs

BURA Core Area Construction Fund
Five Year Capital Improvement Program (CIP) Schedule

	Cost Estimate Classification*	2024-25	2025-26	2026-27	2027-28	Total LifeCycle
1GHAO Hawthorne Overcrossing	5	\$-	\$-	\$-	\$-	\$-
1GFAI Franklin Crossing & Corridor Improvements	3	500,000	1178000	-	-	1,678,000
1BCA2 2nd Street Streetscape Improvements - Franklin to Greenwood	5	4,010,000	-	-	-	4,010,000
Total		\$4,510,000				\$5,688,000

* The City's cost estimate classifications system is based on standards developed by the AACE International Recommended Practice No. 18R-97

Estimate Class	Purpose	Project Definition Level Expressed as % of complete definition	Cost Estimate Range	
			Typical variation in high & low range	
Class 5	Concept or Feasibility	0% to 2%	+ 100%	/ - 50%
Class 4	Preliminary Engineering	1% to 15%	+ 50%	/ -30%
Class 3	Semi-Detailed (30 - 60% Design)	10% to 40%	+ 30%	/ -20%
Class 2	Detailed (60 - 100% Design)	30% to 75%	+ 20%	/ -15%
Class 1	Final (100% Design/Bid opening)	65% to 100%	+ 10%	/ -10%
N/A	Not applicable			