

City of Bend Construction Excise Tax

Established in 2020 and implemented Spring 2021

Bend Municipal Code

Fund programs for housing and for support services

1/3 of 1% of permit valuation on commercial and industrial improvements



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State of Oregon Requirements

Required to be deposited into City's General Fund

50% must go to programs of the City related to housing for 30% of Area Median Income (AMI) or under

50% is unrestricted revenue dedicated to support services and programs for people making 30% of AMI or under



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AHAC -Decision points for today

\$500,000 total for CET Requests

- \$100,000 of CET must (50% of which must be applied for housing related benefit)
- \$400,000 of ARPA funds (must be applied towards underserved community)

\$606,834 total for CDBG Requests

- Meet CDBG National Objective (benefit low- and moderate-income community)
- Align with Bend's 2019-2023 Consolidated Plan Goals

\$1,000,000 total for AHF Requests

- Housing development loan which benefits community at or below 100% AMI
- Align with Bend's 2019-2023 Consolidated Plan Goals



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