

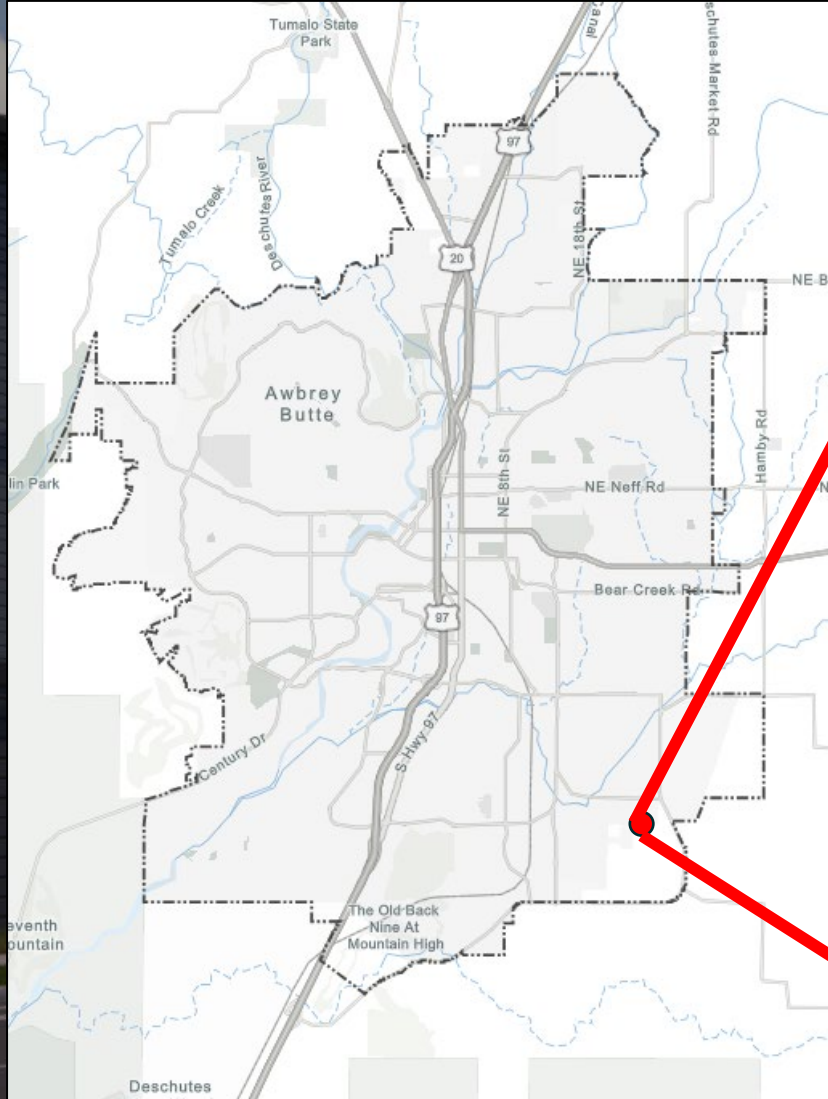


PROJECT EMBLEM



BEND URBAN RENEWAL AGENCY

Proposed Location





Project Emblem

Cost: \$85M

Location: 61105 Ferguson Road

Blight: 10-year Vacant Lot, unproductive land

Units: 264

Average Market Rate Rent: \$2,333

Occupancy: 2026

Extended Rebate

53 Units (20%) units at 70-90% for 24 years

Reduced Rent Average: \$1,618

Enhanced: Expanded Affordability
45% Local Contractors
Green Energy



BEND URBAN RENEWAL AGENCY

Project Emblem

Total: 264 Units

112 – 1 Bedrooms

128 – 2 Bedrooms

24 – 3 Bedrooms

Restricted Units

13 Unit (1 BR) – 70% AMI

13 Units (1 BR) – 80% AMI

27 Units (1 BR) – 90% AMI



BEND URBAN RENEWAL AGENCY

RECOMMENDED INVESTMENT & ECONOMIC IMPACT

BURA REBATE



\$21.4 Million

24-Years

\$297,000

2028 Projected Rebate

ECONOMIC IMPACT



\$72 Million

Local Economy

\$3.4 ROI

For every dollar invested
by BURA, it will generate
\$6.95.

HOUSEHOLD SAVINGS



\$13 Million

Total Savings
24-YR Duration

2025 \$'s does not account for
inflation, rent changes, or
household income adjustments.

Financial Impacts



CITY OF BEND

-\$128

General Fund
Avg/Annual Impact*

OTHER IMPACTS



-\$918

Annual Impact*
Taxing Districts

BONDS & LEVIES



+\$3.9 million

Schools, Parks, Fire

SDC REVENUE



+\$4.7 million

\$2 million parks

*Impact is current revenue from vacant land