

Q1. Is preservation of affordable housing an acceptable use of the funds?

A. Yes, preservation of affordable housing is an acceptable use of the funds. If an applicant intends to use the funds to acquire or rehabilitate the existing property, see FAQ #2, Q2 and Q3 for additional information.

Q2. If we apply for and receive both PRO Housing and AHF funds for acquisition, would we still be eligible to apply for CDBG funds in the future to use as down payment assistance for homebuyers?

A. Yes, pending future availability of funds, an awardee may apply for PRO Housing, AHF, or CDBG funds for later phases of a project, such as down payment assistance. Refer to the City of Bend Affordable Housing Development policy, Section 2:1(h).