



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended February 28, 2022



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - \$	Year to year Variance - %
30 - BeginWorkingCapital	\$ 273,097,000	\$ 292,228,054	107%	\$ 244,234,580	\$ (47,993,474)	20%
31 - Taxes&FranchiseFees	71,292,800	58,202,302	82%	52,723,369	(5,478,932)	10%
32 - Licenses & Permits	6,741,100	4,544,023	67%	3,753,036	(790,987)	21%
33 - Intergovernmental	21,123,500	6,884,030	33%	9,335,287	2,451,257	-26%
34 - Charges&FeesforServ	92,350,500	53,062,944	57%	55,909,440	2,846,497	-5%
35 - Fines & Forfeitures	1,367,500	675,730	49%	567,533	(108,197)	19%
36 - MiscellaneousRevenue	6,788,100	9,674,480	143%	6,171,700	(3,502,780)	57%
37 - Proceeds From Debt	62,753,100	12,186,386	19%	70,808,716	58,622,330	-83%
38 - Transfers	102,113,200	38,676,178	38%	34,977,672	(3,698,506)	11%
Grand Total	\$ 637,626,800	\$ 476,134,128	75%	\$ 478,481,335	\$ 2,347,207	0%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - \$	Year to year Variance - %
10 - General Fund	\$ 32,692,200	\$ 11,083,522	34%	\$ 14,359,886	\$ (3,276,365)	-23%
20 - Public Safety	68,046,600	39,594,864	58%	38,146,424	1,448,440	4%
1100 - Fire/EMS	32,302,600	19,385,779	60%	19,338,559	47,220	0%
1200 - Municipal Court	954,800	557,888	58%	511,898	45,991	9%
1300 - Police	34,789,200	19,651,197	56%	18,295,967	1,355,229	7%
30 - Community & Economic Develop	52,018,700	21,248,664	41%	19,139,765	2,108,898	11%
2100 - Code Enforcement	789,800	493,848	63%	411,762	82,086	20%
2200 - Community Development	20,157,100	11,460,335	57%	10,092,446	1,367,889	14%
1300 - Building Fund	9,432,700	5,576,042	59%	5,078,427	497,615	10%
1310 - Planning Fund	4,466,100	2,543,125	57%	2,182,286	360,838	17%
1320 - Private Dev Engineering Fund	3,288,900	1,840,821	56%	1,539,868	300,953	20%
5100 - ISF-DepartmentalAdministration	2,969,400	1,500,347	51%	1,291,865	208,482	16%
2300 - Economic Development	29,337,300	8,679,630	30%	7,883,586	796,044	10%
1000 - General Fund	5,117,400	973,006	19%	2,317,458	(1,344,451)	-58%
1010 - Urban Renewal General Fund	-	-		131,358	(131,358)	-100%
1200 - Affordable Housing Fund	5,740,200	1,639,048	29%	1,804,708	(165,661)	-9%
1205 - Commer/Indust Constr Tax Fund	600,800	112,309	19%	-	112,309	-100%
1210 - CommDev Block Grant Fund	944,200	559,458	59%	531,575	27,883	5%
1220 - Business Advocacy Fund	771,700	232,772	30%	257,931	(25,158)	-10%
1230 - Tourism Fund	4,785,200	3,861,444	81%	1,899,911	1,961,533	103%
1240 - Economic Improvement Dist Fund	287,700	251,636	87%	115,799	135,837	117%
1250 - American Rescue Plan Act Fund	5,570,100	-	0%	-	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	137,884	25%	121,841	16,043	13%
2320 - BURA Juniper Ridge DebtServFnd	984,200	454,929	46%	449,079	5,850	1%
2330 - BURA Core Area DebtService Fnd	320,400	-	0%	-	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	208,205	85%	117,594	90,611	77%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	79,543	3%	136,333	(56,791)	-42%
3330 - BURA Core Area Construct Fund	468,000	169,397	36%	-	169,397	-100%
2400 - Growth Management	1,734,500	614,850	35%	751,971	(137,120)	-18%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - \$	Year to year Variance - %
40 - Infrastructure	206,489,000	85,961,993	42%	95,503,828	(9,541,835)	-10%
3100 - Accessibility	1,316,900	236,590	18%	1,949,479	(1,712,889)	-88%
3200 - Eng & Infrastructure Planning	5,917,100	3,217,925	54%	2,789,324	428,601	15%
3300 - Transportation	51,733,900	17,386,636	34%	15,762,148	1,624,488	10%
1400 - System Development Charge Fund	13,633,300	-	0%	-	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	274,075	15%	298,875	(24,800)	-8%
3400 - Transp Construction Fund	29,183,000	15,819,424	54%	15,463,273	356,151	2%
3420 - 2020 GO Bond Trans Constr Fund	7,078,100	1,293,137	18%	-	1,293,137	-100%
3400 - Streets & Operations	22,152,100	11,460,300	52%	10,509,820	950,480	9%
3500 - Utility	123,527,300	52,593,902	43%	63,657,487	(11,063,585)	-17%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-	-100%
3600 - LID Construction Fund	3,800	-	0%	-	-	-100%
4200 - Water Fund	31,306,200	14,558,834	47%	14,669,709	(110,875)	-1%
4300 - Water Reclamation Fund	74,512,600	32,621,677	44%	46,443,317	(13,821,640)	-30%
4400 - Stormwater Fund	8,969,300	5,413,390	60%	2,544,461	2,868,930	113%
3510 - Utility Laboratory	1,841,700	1,066,641	58%	835,570	231,071	28%
50 - Administration & Central Serv	40,262,300	22,064,175	55%	17,425,422	4,638,753	27%
Reserves	190,235,800	-	0%	-	-	-100%
Contingency	46,800,000	-	0%	-	-	-100%
Year to Year Transfer	1,082,200	-	0%	-	-	-100%
Grand Total	\$ 637,626,800	\$ 179,953,217	27%	\$ 184,575,326	\$ (4,622,109)	-3%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of February 2022 should be approximately 67% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

General Fund expenditure variance relates to a one-time transfer of American Rescue Plan Act funding in September 2021 to a special revenue fund, as well as timing differences of general fund subsidy payments year over year.

30 Community & Economic Development

2200 – Community Development:

1310 – Planning Fund year over year expenditure variances are driven by increased expenditures for salaries & benefits relating to a position being added back that was previously eliminated during COVID budget reductions.

1320 – Private Development Engineering Fund year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

5100 – Departmental Administration year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

1000 – General Fund year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021. This decrease in expenditures was offset by interagency payments for transit services in fiscal 2022 that did not occur in the prior year.

1010 – Urban Renewal General Fund expenditures have been eliminated in the current fiscal year as the Core Area feasibility study was completed as of fiscal 2021 and all available revenues and reserves were depleted accordingly as of the end of that fiscal year.

1205 – Commercial & Industrial Tax Fund expenditures relate to the addition of new staff positions in alignment with the implementation of the City's housing and shared prosperity goals.

1230 – Tourism Fund year over year expenditure variances are due to a one-time payment in July of 2022 for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract.

1240 – EID Fund year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

3330 – BURA Core Area Construction Fund expenditures relate to new staff positions in alignment with the Core Area Tax Increment Finance Area adopted in August of 2020.

30 Community & Economic Development (Continued)

2400 – Growth Management year-over-year expenditure variance is due to a reorganization of the growth management group from a department into a division of the Community Development Department. A portion of their personnel costs has shifted to the CDD department accordingly.

40 Infrastructure

3100 – Accessibility year-over-year expenditure variance is due to timing around prior-year refunding of debt and current year timing of debt service activities, as well as the timing of Capital Improvement Program (CIP) costs.

3200 – Engineering & Infrastructure Planning year over year expenditure increase is due to costs associated with the new PM web software as well as salaries and benefits associated with new FTEs to support the growing transportation system.

3300 – Transportation:

3420 – 2020 GO Bond Transportation Construction Fund reflect expenditures in fiscal 2022 for GO Bond funded projects.

3500 – Utility

4300 – Water Reclamation Fund expenditure decreases are due to multiple large-scale projects being completed in late fiscal 2021/early fiscal 2022 and thereby eliminating their expenditures for the remainder of fiscal 2022 and due to timing around prior-year refunding of debt and current year timing of debt service activities.

4400 – Stormwater Fund expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

3510 – Utility Laboratory year-over-year expenditure increases relate to the purchase of new equipment in January 2022 that was originally deferred by COVID-19 budget restrictions.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, the purchase of the second street shelter, and an increase in personnel expenditure in line with council goals for the current biennium.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.