



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended February 28, 2025



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	81,163,219	82%	65,625,096	15,538,123	24%
32 - Licenses & Permits	9,233,500	6,795,964	74%	5,562,210	1,233,754	22%
33 - Intergovernmental	45,092,600	20,698,517	46%	9,758,890	10,939,626	112%
34 - Charges&FeesforServ	115,028,200	72,160,994	63%	65,719,345	6,441,649	10%
35 - Fines & Forfeitures	1,306,500	764,279	58%	704,199	60,080	9%
36 - MiscellaneousRevenue	9,550,900	17,415,279	182%	8,650,552	8,764,726	101%
37 - Proceeds From Debt	99,062,700	11,752,723	12%	9,081,671	2,671,052	29%
38 - Transfers	102,098,100	50,365,629	49%	49,699,493	666,136	1%
Grand Total	\$ 480,432,100	261,116,604	54%	\$ 214,801,458	46,315,146	22%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

City of Bend
Monthly Financial Overview - Expenditures/Requirements
2024-2025 Fiscal Year to Date (YTD)
February 2025



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 12,969,593	45%	\$ 13,456,164	(486,571)	-4%
20 - Public Safety	89,058,600	55,231,945	62%	51,743,475	3,488,470	7%
1100 - Fire/EMS	44,403,700	26,961,537	61%	27,378,048	(416,511)	-2%
1200 - Municipal Court	1,063,600	679,640	64%	648,906	30,734	5%
1300 - Police	43,591,300	27,590,769	63%	23,716,522	3,874,247	16%
30 - Community & Economic Develop	67,758,000	28,995,565	43%	31,592,980	(2,597,415)	-8%
2100 - Code Enforcement	954,900	539,788	57%	588,924	(49,136)	-8%
2200 - Community Development	26,505,500	15,637,444	59%	15,409,986	227,458	1%
1300 - Building Fund	11,731,800	7,045,359	60%	7,026,039	19,320	0%
1310 - Planning Fund	5,662,500	3,006,188	53%	3,206,126	(199,938)	-6%
1320 - Private Dev Engineering Fund	4,577,500	2,851,360	62%	2,755,806	95,553	3%
5100 - ISF-DepartmentalAdministration	4,533,700	2,734,537	60%	2,422,014	312,523	13%
2300 - Economic Development	38,955,400	11,999,539	31%	14,989,015	(2,989,475)	-20%
1000 - General Fund	2,229,800	1,128,346	51%	1,407,228	(278,883)	-20%
1200 - Affordable Housing Fund	2,082,800	1,190,654	57%	2,390,408	(1,199,753)	-50%
1205 - Commer/Indust Constr Tax Fund	590,700	12,329	2%	12,348	(19)	0%
1210 - CommDev Block Grant Fund	1,038,600	232,842	22%	1,114,677	(881,835)	-79%
1215 - Houseless Fund	7,619,400	1,589,780	21%	2,552,112	(962,332)	-38%
1220 - Business Advocacy Fund	654,800	425,976	65%	317,078	108,899	34%
1230 - Tourism Fund	5,480,400	3,414,165	62%	3,507,821	(93,656)	-3%
1240 - Economic Improvement Dist Fund	329,500	284,660	86%	268,693	15,967	6%
1250 - American Rescue Plan Act Fund	1,340,600	1,018,511	76%	309,157	709,353	229%
1260 - PRO Housing Fund	5,000,000	\$ 22,502	0%	\$ -	22,502	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	134,566	24%	135,401	(835)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	324,058	12%	451,667	(127,609)	-28%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	38,141	18%	33,122	5,018	15%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	149,123	6%	2,323,545	(2,174,422)	-94%
3330 - BURA Core Area Construct Fund	6,013,000	2,033,887	34%	165,757	1,868,130	1127%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
2400 - Growth Management	1,342,200	818,794	61%	605,056	213,739	35%
40 - Infrastructure	309,000,200	112,613,139	36%	93,906,860	18,706,279	20%
3100 - Accessibility	1,475,200	335,050	23%	218,640	116,409.87	53%
3200 - Eng & Infrastructure Planning	6,730,700	4,351,676	65%	4,145,401	206,276	5%
3300 - Transportation	91,713,000	17,591,111	19%	16,671,903	919,208	6%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	283,125	16%	311,375	(28,250)	-9%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	2,010,061	26%	602,800	1,407,261	233%
3410 - 2011 GO Bond Trans Constr Fund	-	-	-	-	0	0%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	7,832,756	18%	4,896,899	2,935,857	60%
3400 - Streets & Operations	43,659,000	20,706,323	47%	15,102,222	5,604,100	37%
3500 - Utility	162,779,900	68,046,428	42%	56,387,740	11,658,688	21%
2600 - LID Debt Service Fund	-	-	-	-	-	0%
3600 - LID Construction Fund	19,300	-	0%	-	-	0%
4202 - WA Bridge Creek Pipe Project	-	-	-	-	0	0%
4303 - WR Southeast Interceptor Proj	-	-	-	-	0	0%
5100 - ISF-DepartmentalAdministration	-	-	-	-	0	0%
3510 - Utility Laboratory	2,642,400	1,582,551	60%	1,380,954	201,597	15%
50 - Administration & Central Serv	133,757,300	54,190,996	41%	32,872,242	21,318,753	65%
Grand Total	628,185,400	264,001,239	42%	223,571,722	40,429,517	18%
Reserves	(42,766,900)	-	0%	-	-	0%
Contingency	(9,837,400)	-	0%	-	-	0%
Year to Year Transfer	(95,149,000)	-	0%	-	-	0%
Grand Total	\$ 480,432,100	\$ 264,001,239	55%	\$ 223,571,722	\$ 40,429,517	18%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for February 2025 should be approximately 67% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1300 – Police Fund year-over-year expenditure increase is due to increased employee costs and vehicle and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2300 – Economic Development:

1000 General Fund year-over-year expenditure increase relates to payment timing to Cascades East Transit for transit services.

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant for Rooted Homes in September of Fiscal 2024.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to \$800k in grants provided for affordable housing projects in Fiscal 2024, no similar grants have been provided in Fiscal 2025 to date.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.

1220 – Business Advocacy Fund year-over-year expenditure increase is due to increased employee costs and consulting services in Fiscal Year 2025.

1250 - American Rescue Plan Act Fund year-over-year expenditure variance relates to higher expenditures on grant qualifying houseless services in Fiscal 2025 vs. Fiscal 2024.

2320 – Bura Juniper Ridge Debt Service Fund year-over-year expenditure decrease relates to a decrease in interest expense as the debt is paid down.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance, as well as increased costs on the 2nd Street and Franklin improvements.

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3100 - Accessibility year-over-year expenditure increase relates to the design and construction of four bicycle greenway corridors.

3300 – Transportation:

2420 – *2020 Go Bond Debt Service Fund* year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

3400 – *Transportation Construction Fund* year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – *2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4300 – *Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

3510 - Utility Laboratory expenditure increase relates to purchasing a new vehicle and costs related to service line inspections in Fiscal 2025.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.