



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended May 31, 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 357,498,900	\$ 361,839,109	101%	\$ 345,884,758	\$ 15,954,351	5%
31 - Taxes&FranchiseFees	81,332,200	75,478,944	93%	72,523,442	2,955,502	4%
32 - Licenses & Permits	7,917,000	7,986,996	101%	6,819,652	1,167,344	17%
33 - Intergovernmental	34,262,000	22,265,730	65%	22,849,577	(583,847)	-3%
34 - Charges&FeesforServ	102,971,800	93,862,379	91%	89,192,064	4,670,315	5%
35 - Fines & Forfeitures	1,304,600	1,005,999	77%	1,083,431	(77,432)	-7%
36 - MiscellaneousRevenue	10,331,900	11,750,152	114%	8,996,048	2,754,104	31%
37 - Proceeds From Debt	138,589,800	30,329,895	22%	39,512,802	(9,182,907)	-23%
38 - Transfers	115,393,300	68,776,863	60%	64,600,574	4,176,289	6%
Grand Total	\$ 849,601,500	673,296,068	79%	\$ 651,462,347	21,833,721	3%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](#)



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year		Year to year Variance Over/(Under)	Year to year Variance %
				Actual to Date	Actual to Date		
10 - General Fund	\$ 37,231,100	\$ 18,664,294	50%	\$ 17,798,313		865,980	5%
20 - Public Safety	88,636,400	73,126,603	83%	63,071,918		10,054,684	16%
1100 - Fire/EMS	44,297,500	38,400,185	87%	31,076,645		7,323,540	24%
1200 - Municipal Court	1,027,200	865,657	84%	860,026		5,631	1%
1300 - Police	43,311,700	33,860,761	78%	31,135,247		2,725,513	9%
30 - Community & Economic Develop	65,757,300	42,938,905	65%	41,366,235		1,572,670	4%
2100 - Code Enforcement	908,700	813,217	89%	728,420		84,797	12%
2200 - Community Development	25,305,300	21,181,440	84%	18,524,740		2,656,699	14%
1300 - Building Fund	11,260,000	9,627,281	85%	8,379,063		1,248,218	15%
1310 - Planning Fund	5,527,300	4,382,960	79%	3,821,579		561,381	15%
1320 - Private Dev Engineering Fund	4,363,300	3,800,940	87%	3,451,081		349,859	10%
5100 - ISF-DepartmentalAdministration	4,154,700	3,370,259	81%	2,873,017		497,241	17%
2300 - Economic Development	38,229,800	20,111,968	53%	21,098,150		(986,182)	-5%
1000 - General Fund	2,496,500	1,611,268	65%	3,242,324		(1,631,056)	-50%
1200 - Affordable Housing Fund	5,179,600	3,407,481	66%	3,345,308		62,173	2%
1205 - Commer/Indust Constr Tax Fund	591,300	16,707	3%	30,913		(14,206)	-46%
1210 - CommDev Block Grant Fund	2,067,200	1,541,790	75%	736,561		805,229	109%
1215 - Houseless Fund	7,979,100	3,309,454	41%	3,306,736		2,718	0%
1220 - Business Advocacy Fund	687,900	558,106	81%	530,216		27,890	5%
1230 - Tourism Fund	5,465,700	4,341,306	79%	4,558,668		(217,362)	-5%
1240 - Economic Improvement Dist Fund	275,200	268,693	98%	267,343		1,350	1%
1250 - American Rescue Plan Act Fund	5,537,800	1,332,127	24%	1,486,271		(154,144)	-10%
2310 - BURA Murphy Cross DebtServ Fnd	421,400	362,141	86%	362,167		(26)	0%
2320 - BURA Juniper Ridge DebtServFnd	2,961,100	681,413	23%	464,145		217,268	47%
2330 - BURA Core Area DebtService Fnd	437,600	-	0%	-		-	0%
3310 - BURA Murphy Crossing ConstrFnd	58,700	45,369	77%	69,866		(24,497)	-35%
3320 - BURA Juniper Ridge Constr Fund	2,633,100	2,301,951	87%	2,423,465		(121,514)	-5%
3330 - BURA Core Area Construct Fund	1,437,600	334,162	23%	274,168		59,994	22%
2400 - Growth Management	1,313,500	832,280	63%	1,014,924		(182,644)	-18%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)		Year to year Variance %
					Over/(Under)	Variance %	
40 - Infrastructure	245,263,300	144,199,895	59%	126,270,203	17,929,692	14%	
3100 - Accessibility	1,327,300	638,027	48%	675,795	(37,768)	-6%	
3200 - Eng & Infrastructure Planning	6,539,700	5,615,323	86%	5,159,842	455,481	9%	
3300 - Transportation	67,702,400	29,778,213	44%	30,107,196	(328,983)	-1%	
1400 - System Development Charge Fund	12,265,200	-	0%	-	-	0%	
2410 - 2011 GO Bond Debt Service Fund	1,753,300	1,752,750	100%	1,749,697	3,053	0%	
2420 - 2020 GO Bond Debt Service Fund	2,315,600	2,315,600	100%	835,868	1,479,732	177%	
3400 - Transp Construction Fund	24,703,100	16,827,115	68%	14,815,819	2,011,296	14%	
3420 - 2020 GO Bond Trans Constr Fund	26,665,200	8,882,748	33%	12,705,812	(3,823,063)	-30%	
3400 - Streets & Operations	30,015,400	21,232,265	71%	19,715,360	1,516,906	8%	
3500 - Utility	137,216,000	85,024,116	62%	68,953,278	16,070,838	23%	
1400 - System Development Charge Fund	8,222,000	-	0%	-	-	0%	
3600 - LID Construction Fund	4,500	-	-	-	-	0%	
4200 - Water Fund	47,910,400	38,002,927	79%	21,419,064	16,583,863	77%	
4300 - Water Reclamation Fund	69,827,900	40,413,227	58%	41,800,728	(1,387,502)	-3%	
4400 - Stormwater Fund	11,251,200	6,607,962	59%	5,733,486	874,476	15%	
3510 - Utility Laboratory	2,462,500	1,911,952	78%	1,658,733	253,218	15%	
50 - Administration & Central Serv	99,149,300	54,339,537	55%	41,826,240	12,513,298	30%	
Grand Total	536,037,400	333,269,234	62%	290,332,909	42,936,325	15%	
Reserves	267,004,800	-	0%	-	-	0%	
Contingency	51,269,800	-	0%	-	-	0%	
Year to Year Transfer	(4,710,500)	-	0%	-	-	0%	
Grand Total	\$ 849,601,500	\$ 333,269,234	39%	\$ 290,332,909	\$ 42,936,325	15%	

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of April 2024 should be approximately 83% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1110 – *Fire/EMS Fund* year-over-year expenditure increase is due to the purchase of 4 new fire vehicles in Fiscal Year 2024 as well as increased personnel costs and equipment purchases in Fiscal Year 2024.

30 Community & Economic Development

2200 – Community Development:

1300 – *Building Fund* year-over-year expenditure increase is due to the increased professional fees and personnel costs in Fiscal Year 2024.

1310 – *Planning Fund* year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

5100 – *Departmental Admin* year-over-year expenditure variances are driven by salary increases due to vacant positions being filled in Fiscal Year 2024.

2300 – Economic Development:

1000 – *General Fund* year-over-year expenditure variance is related to a one-time transfer to the Houseless Fund that occurred in Fiscal Year 2023 for House Bill 5202 which the Oregon Legislature allocated for shelter services and infrastructure, hygiene services, and homeless outreach. Additionally, houseless expenses were expended out of the general fund in Fiscal Year 2023 until the creation of the Houseless fund in quarter 3 of Fiscal Year 2023.

1210 - *Community Development Block Grant Fund* year-over-year expenditure increase is related to disbursements of homebuyer assistance grants and loans connected to affordable housing projects.

2320 - *BURA Juniper Ridge Debt Service Fund* year-over-year expenditure variance is due to the start of debt service payments related to long-term debt issued in Fiscal Year 2023.

2400 - *Growth Management* year-over-year expenditure decrease relates to a year-over-year decrease in consulting costs as well as reductions in FTE costs in Fiscal Year 2024.

40 Infrastructure

3300 – Transportation:

2420 - 2020 Go Bond Debt Service Fund year-over-year expenditure decrease is due to decreasing interest owed on the debt year-over-year as the principal is paid down.

3420 - 2020 Go Bond Transportation Construction Fund year-over-year expenditure variance is due to higher capital improvement expenditures in Fiscal Year 2023 vs. Fiscal Year 2024, primarily relating to the Fiscal Year 2023 Wilson Ave. project.

3500 – Utility:

4200 – The Water Fund's year-over-year expenditure increase is related to increased expenditures at the start of Fiscal Year 2024 on several ongoing infrastructure projects, including the Awbrey Butte Distribution Improvements project.

4400 – Stormwater Fund's year-over-year expenditure increases relate to purchasing a new street sweeper in Fiscal Year 2024 and increased personnel costs.

3510 – Utility Laboratory's year-over-year expenditure increase is due to the increased personnel costs in Fiscal Year 2024.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.