



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended November 30, 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	71,546,162	72%	57,706,336	13,839,826	24%
32 - Licenses & Permits	9,233,500	4,374,620	47%	3,713,869	660,751	18%
33 - Intergovernmental	40,092,600	5,440,428	14%	4,257,102	1,183,327	28%
34 - Charges&FeesforServ	115,028,200	44,205,017	38%	41,230,135	2,974,882	7%
35 - Fines & Forfeitures	1,306,500	247,495	19%	378,216	(130,721)	-35%
36 - MiscellaneousRevenue	8,958,600	8,291,341	93%	5,255,400	3,035,941	58%
37 - Proceeds From Debt	99,062,700	5,268,580	5%	9,081,671	(3,813,091)	-42%
38 - Transfers	102,098,100	31,578,839	31%	31,411,865	166,974	1%
Grand Total	\$ 474,839,800	170,952,483	36%	\$ 153,034,594	17,917,889	12%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

City of Bend
Monthly Financial Overview - Expenditures/Requirements
2024-2025 Fiscal Year to Date (YTD)
November 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 8,171,051	29%	\$ 8,414,937	(243,886)	-3%
20 - Public Safety	88,981,600	34,437,336	39%	33,405,412	1,031,923	3%
1100 - Fire/EMS	44,374,200	16,905,494	38%	18,035,853	(1,130,359)	-6%
1200 - Municipal Court	1,063,600	449,235	42%	428,917	20,318	5%
1300 - Police	43,543,800	17,082,607	39%	14,940,642	2,141,964	14%
30 - Community & Economic Develop	62,748,000	17,891,172	29%	19,916,238	(2,025,066)	-10%
2100 - Code Enforcement	954,900	350,228	37%	362,279	(12,050)	-3%
2200 - Community Development	26,495,500	9,700,758	37%	9,540,169	160,588	2%
1300 - Building Fund	11,731,800	4,331,437	37%	4,387,556	(56,119)	-1%
1310 - Planning Fund	5,662,500	1,893,223	33%	1,970,922	(77,699)	-4%
1320 - Private Dev Engineering Fund	4,567,500	1,780,380	39%	1,726,680	53,701	3%
5100 - ISF-DepartmentalAdministration	4,533,700	1,695,717	37%	1,455,011	240,706	17%
2300 - Economic Development	33,955,400	7,345,293	22%	9,648,151	(2,302,858)	-24%
1000 - General Fund	2,229,800	662,851	30%	204,532	458,320	224%
1200 - Affordable Housing Fund	2,082,800	1,019,777	49%	1,480,266	(460,489)	-31%
1205 - Commer/Indust Constr Tax Fund	590,700	8,304	1%	8,226	77	1%
1210 - CommDev Block Grant Fund	1,038,600	122,470	12%	592,726	(470,256)	-79%
1215 - Houseless Fund	7,619,400	874,392	11%	1,479,665	(605,273)	-41%
1220 - Business Advocacy Fund	654,800	235,692	36%	179,780	55,912	31%
1230 - Tourism Fund	5,480,400	2,546,326	46%	2,619,849	(73,523)	-3%
1240 - Economic Improvement Dist Fund	329,500	278,527	85%	259,996	18,531	7%
1250 - American Rescue Plan Act Fund	1,340,600	498,043	37%	150,686	347,357	231%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	134,566	24%	135,401	(835)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	324,058	12%	251,691	72,367	29%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	20,402	10%	16,000	4,402	28%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	89,513	3%	2,168,007	(2,078,494)	-96%
3330 - BURA Core Area Construct Fund	6,013,000	530,371	9%	101,326	429,045	423%
2400 - Growth Management	1,342,200	494,892	37%	365,638	129,254	35%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	308,829,900	77,428,435	25%	67,146,240	10,282,195	15%
3100 - Accessibility	1,442,200	215,737	15%	132,842	82,894.64	62%
3200 - Eng & Infrastructure Planning	6,730,700	2,699,857	40%	2,515,315	184,541	7%
3300 - Transportation	91,713,000	14,229,745	16%	13,116,448	1,113,297	8%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	283,125	16%	311,375	(28,250)	-9%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	2,010,061	26%	602,800	1,407,261	233%
3400 - Transp Construction Fund	28,416,300	6,009,005	21%	8,520,740	(2,511,735)	-29%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	5,927,554	14%	3,681,532	2,246,021	61%
3400 - Streets & Operations	43,538,000	13,311,318	31%	9,433,674	3,877,644	41%
3500 - Utility	162,763,600	45,962,062	28%	41,097,983	4,864,079	12%
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%
3600 - LID Construction Fund	3,000	-	0%	-	-	0%
4200 - Water Fund	53,442,600	17,814,615	33%	19,666,649	(1,852,034)	-9%
4300 - Water Reclamation Fund	86,267,900	24,916,316	29%	18,614,191	6,302,125	34%
4400 - Stormwater Fund	14,396,800	3,231,131	22%	2,817,143	413,988	15%
3510 - Utility Laboratory	2,642,400	1,009,717	38%	849,978	159,739	19%
50 - Administration & Central Serv	129,787,100	32,542,111	25%	19,191,019	13,351,093	70%
Grand Total	618,957,900	170,470,104	28%	148,073,846	22,396,259	15%
Reserves	(39,252,700)	-	0%	-	-	0%
Contingency	(9,716,400)	-	0%	-	-	0%
Year to Year Transfer	(95,149,000)	-	0%	-	-	0%
Grand Total	\$ 474,839,800	\$ 170,470,104	36%	\$ 148,073,846	\$ 22,396,259	15%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for November 2024 should be approximately 42% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

30 Community & Economic Development

2200 – Community Development:

5100 Internal Service Fund Departmental Administration Fund year-over-year expenditure increase relates to additional FTEs in Fiscal Year 2025.

2300 – Economic Development:

1000 General Fund year-over-year expenditure increase relates to payment timing to Cascades East Transit for transit services. Payment was made in November of Fiscal 2025 vs December of Fiscal 2024

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant for Rooted Homes in September of Fiscal 2024.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to \$400k in grants provided for affordable housing projects in Fiscal 2024.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.

1250 - American Rescue Plan Act Fund year-over-year expenditure variance relates to higher expenditures on grant-qualifying houseless services in the 1st quarter of Fiscal 2025 vs. Fiscal 2024

2420 – 2020 Go Bond Debt Service Fund year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance.

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – *2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4300 – *Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

4400 – *Stormwater Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with a large portion relating to the Awbrey Butte waterline replacement project.

3510 - Utility Laboratory expenditure increase relates to purchasing a new vehicle and costs related to service line inspections in Fiscal 2025.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.