

Residential Housing Infrastructure Assistance Program (RIF)

About RIF



The Residential Housing Infrastructure Assistance Program (RIF) provides low interest loans to Indiana Communities to finance infrastructure projects that support residential housing development. As the loans are repaid, the money again becomes available for future financings so that the fund revolves. Our mission is to address the need for additional housing inventory

for Indiana Communities based on local job growth. The uses of the fund are required to be in compliance with IC 5-1.2-15.5 (ACT).

RIF Process



Application

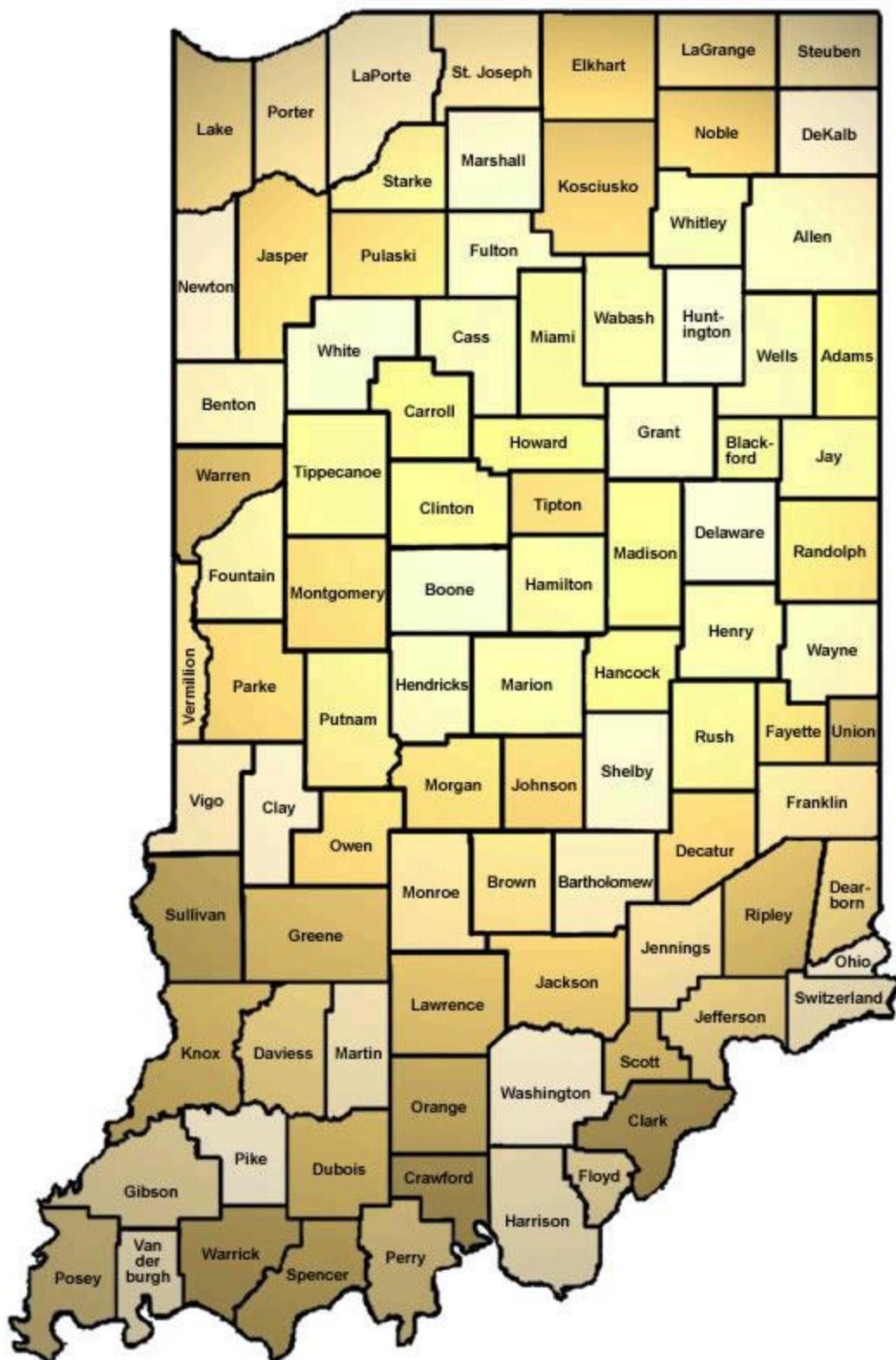
Residential Housing Infrastructure Assistance Program Application
[\(<https://survey.alchemer.com/s3/8395287/Residential-Housing-Infrastructure-Assistance-Program-Application-Round-Three>\)](https://survey.alchemer.com/s3/8395287/Residential-Housing-Infrastructure-Assistance-Program-Application-Round-Three)

The application for the next round of funding is currently open and will be due on October 6, 2025. Applications are also available in a PDF format here: [RIF Application \(/ifa/files/Updated-RIF-Application-III.pdf\)](#), but it must be completed and submitted electronically.

Residential Infrastructure Fund Projects (State Funded)

| RIF FUNDING AWARDS | | | |
|-----------------------------------------------------|--------------------------------|------------|--------------|
| 2024 Round 2 Funding - October 15th - December 13th | | | |
| Applicant | Project Name | County | Amount |
| South Bend | Dewry's Revitalization Project | St. Joseph | \$ 2,570,000 |
| Bloomington | Retreat at the Switchyard | Monroe | \$ 2,000,000 |

RIF Project Locations by County



Program Information

- [Indiana Residential Infrastructure Fund Power Point Presentation \(/ifa/files/Indiana-Residential-Infrastructure-Fund-Power-Point-Presentation-updated-10.10.2024.pptx\)](#)
- [RIF Guidelines \(/ifa/files/IFA-RIF-Guidelines.pdf\)](#)
- [Source of Security and Repayment Terms \(/ifa/files/Source-of-Security-and-Repayment-Terms.pdf\)](#)
- [RIF Application \(/ifa/files/Updated-RIF-Application-III.pdf\)](#)
- [Disbursement Form \(/ifa/files/RIF-9.6.24-Disbursement-Form-12.pdf\)](#)
- [Disbursement Form Instructions \(/ifa/files/RIF-Disbursement-Instructions.pdf\)](#)

Frequently Asked Questions

Q. Can the Residential Infrastructure Fund pay for professional services related to the housing project? +

Q. Once a Residential Infrastructure Fund loan is approved and closed, how soon is the 1st payment due? +

Q. Is the loan repayment schedule the same for every application who received funding? +

Q. Can a political subdivision apply for a loan greater than the cost of the project to begin making payments on the loan? +

Q. How long will it take to access RIF funds if selected? +

Q. Can the Residential Infrastructure Fund be used to acquire land? -

The fund can only be used to finance the acquisition of land that is developed as public infrastructure for the construction of permanent physical residential housing structures.

Contact Us

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