

# Residential Housing Infrastructure Assistance Program (RIF)

## About RIF



The Residential Housing Infrastructure Assistance Program (RIF) provides low interest loans to Indiana Communities to finance infrastructure projects that support residential housing development. As the loans are repaid, the money again becomes available for future financings so that the fund revolves. Our mission is to address the need for additional housing inventory

for Indiana Communities based on local job growth. The uses of the fund are required to be in compliance with IC 5-1.2-15.5 (ACT).

## RIF Process



## Application

**Residential Housing Infrastructure Assistance Program Application**  
 (<https://survey.alchemer.com/s3/8395287/Residential-Housing-Infrastructure-Assistance-Program-Application-Round-Three>)

The application for the next round of funding is currently open and will be due on October 6, 2025. Applications are also available in a PDF format here: [RIF Application \(/ifa/files/Updated-RIF-Application-III.pdf\)](#), but it must be completed and submitted electronically.

## Residential Infrastructure Fund Projects (State Funded)

RIF FUNDING AWARDS			
2024 Round 2 Funding - October 15th - December 13th			
Applicant	Project Name	County	Amount
South Bend	Dewry's Revitalization Project	St. Joseph	\$ 2,570,000
Bloomington	Retreat at the Switchyard	Monroe	\$ 2,000,000

Lafayette	Vita Lifestyle	Tippecanoe	\$ 3,295,000
Terre Haute	Brickyard Estates and Paddock at the Park	Vigo	\$ 5,500,000
Jasper	Northridge Estates	Dubois	\$ 2,360,000
New Albany	Budd Road	Floyd	\$ 1,000,000
New Albany	Fox Run Commons	Floyd	\$ 2,500,000
Warsaw	Belle Augusta Section 5	Kosciusko	\$ 1,055,000

## RIF Project Locations by County



## Program Information

- [Indiana Residential Infrastructure Fund Power Point Presentation \(/ifa/files/Indiana-Residential-Infrastructure-Fund-Power-Point-Presentation-updated-10.10.2024.pptx\)](/ifa/files/Indiana-Residential-Infrastructure-Fund-Power-Point-Presentation-updated-10.10.2024.pptx)
- [RIF Guidelines \(/ifa/files/IFA-RIF-Guidelines.pdf\)](/ifa/files/IFA-RIF-Guidelines.pdf)
- [Source of Security and Repayment Terms \(/ifa/files/Source-of-Security-and-Repayment-Terms.pdf\)](/ifa/files/Source-of-Security-and-Repayment-Terms.pdf)
- [RIF Application \(/ifa/files/Updated-RIF-Application-III.pdf\)](/ifa/files/Updated-RIF-Application-III.pdf)
- [Disbursement Form \(/ifa/files/RIF-9.6.24-Disbursement-Form-12.pdf\)](/ifa/files/RIF-9.6.24-Disbursement-Form-12.pdf)
- [Disbursement Form Instructions \(/ifa/files/RIF-Disbursement-Instructions.pdf\)](/ifa/files/RIF-Disbursement-Instructions.pdf)

## Frequently Asked Questions

Q. Can the Residential Infrastructure Fund pay for professional services related to the housing project?	+
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Q. Once a Residential Infrastructure Fund loan is approved and closed, how soon is the 1st payment due?	+
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Q. Is the loan repayment schedule the same for every application who received funding?	+
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Q. Can a political subdivision apply for a loan greater than the cost of the project to begin making payments on the loan?	+
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Q. How long will it take to access RIF funds if selected?	+
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Q. Can the Residential Infrastructure Fund be used to acquire land?	-
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The fund can only be used to finance the acquisition of land that is developed as public infrastructure for the construction of permanent physical residential housing structures.

# Contact Us

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