



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2018



Citywide Revenue Overview	Revised Budget		YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 55,709,900	\$ 6,916,993		12%	\$ 6,412,582	8%
32 - Licenses & Permits	6,998,000	1,597,960		23%	1,898,355	-16%
33 - Intergovernmental	13,801,062	2,737,298		20%	2,114,158	29%
34 - Charges&FeesforServ	86,184,428	22,359,010		26%	21,776,358	3%
35 - Fines & Forfeitures	1,325,200	409,111		31%	335,476	22%
36 - MiscellaneousRevenue	3,876,500	1,162,931		30%	777,061	50%
37 - Proceeds From Debt	4,853,200	(2,242,108)		-46%	(1,454,690)	54%
38 - Transfers	76,262,745	12,699,959		17%	12,190,479	4%
Grand Total	\$ 249,011,035	\$ 45,641,153		18%	\$ 44,049,779	4%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 22,848,150	\$ 5,271,610	23%	\$ 5,500,441	-4%
20 - Public Safety	50,909,115	11,595,599	23%	10,861,210	7%
1100 - Fire/EMS	24,999,725	5,381,273	22%	5,468,220	-2%
1200 - Municipal Court	791,589	190,375	24%	164,556	16%
1300 - Police	25,117,801	6,023,950	24%	5,228,433	15%
30 - Community & Economic Develop	32,807,232	5,011,533	15%	10,929,620	-54%
2100 - Code Enforcement	616,730	134,807	22%	132,265	2%
2200 - Community Development	16,122,253	3,171,411	20%	2,713,373	17%
1300 - Building Fund	8,780,463	1,601,473	18%	1,439,624	11%
1310 - Planning Fund	3,187,282	706,516	22%	586,373	20%
1320 - Private Dev Engineering Fund	2,330,991	496,795	21%	413,417	20%
5100 - ISF-DepartmentalAdministration	1,823,517	366,626	20%	273,960	34%
2300 - Economic Development	14,505,751	1,463,770	10%	7,855,804	-81%
1010 - Urban Renewal General Fund	238,402	25,173	11%	16,853	49%
1200 - Affordable Housing Fund	813,800	156,617	19%	161,914	-3%
1210 - CommDev Block Grant Fund	1,396,878	37,357	3%	40,419	-8%
1220 - Business Advocacy Fund	403,050	87,483	22%	67,939	29%
1230 - Tourism Fund	3,094,846	745,243	24%	1,104,737	-33%
1240 - Economic Improvement Dist Fund	174,569	-	0%	15,258	-100%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	670,457	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	5,000	-	0%	20,527	-100%
3320 - BURA Juniper Ridge Constr Fund	-	-	-	-	-100%
4000 - Airport Fund	6,381,290	170,959	3%	6,220,769	-97%
4500 - Downtown Parking Fund	1,083,759	240,938	22%	207,388	16%
2400 - Growth Management	1,562,498	241,544	15%	228,179	6%
40 - Infrastructure	166,438,590	17,056,737	10%	17,466,209	-2%
3100 - Accessibility	1,670,658	137,338	8%	98,701	39%
3200 - Eng & Infrastructure Planning	4,659,347	890,933	19%	844,955	5%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	36,992,199	3,153,896	9%	638,277	394%
1400 - System Development Charge Fund	12,637,660	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	20,967,039	2,133,965	10%	474,041	350%
3410 - GO Bond Trans Construction Fnd	1,548,000	1,019,932	66%	164,237	521%
3400 - Streets & Operations	17,423,936	3,378,424	19%	4,552,234	-26%
3500 - Utility	104,313,650	9,224,781	9%	11,042,713	-16%
1400 - System Development Charge Fund	10,441,000	-	0%	-	-100%
3600 - LID Construction Fund	-	-	-	-	-100%
4200 - Water Fund	24,332,780	3,720,918	15%	3,071,322	21%
4300 - Water Reclamation Fund	62,435,170	4,938,721	8%	7,405,183	-33%
4400 - Stormwater Fund	7,104,700	565,141	8%	566,208	0%
5100 - ISF-Departmental Administration	-	-	-	-	-100%
3510 - Utility Laboratory	1,378,800	271,366	20%	289,327	-6%
50 - Administration & Central Serv	26,984,758	6,197,798	23%	7,098,980	-13%
Reserves	(4,518,663)	-	0%	-	-100%
Contingency	(9,837,916)	-	0%	-	-100%
Year to Year Transfer	(36,620,232)	-	0%	-	-100%
Grand Total	\$ 249,011,035	\$ 45,133,277	15%	\$ 51,856,459	13%

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of September 2018 should be approximately 25% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1300 *Police* year over year expenditures through September are approximately \$796,000 higher than the prior fiscal year due to the hiring of additional officer positions and capital outlay associated with setting up new positions.

30 Community & Economic Development

2200 *Community Development* year over year expenditures are \$458,000 higher than September 2017 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

2300 *Economic Development* year over year expenditures decreased by \$6,392,000 primarily relating to activities at the Airport. Expenditures were higher through September 2017 than September 2018 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the repayment of a \$3,000,000 short term loan from the General Fund. Expenditures through September 2018 compared to September 2017 for the Tourism Fund are lower due to timing differences in payments.

40 Infrastructure

3300 Transportation year over year expenditures are \$2,516,000 higher through September 2018 than through September 2017 due to large capital improvement and infrastructure expenditures through September 2018 for the 14th Street Reconstruction and the Empire/Purcell Roundabout projects currently underway.

3400 Streets & Operations year over year expenditures are \$1,174,000 less through September 2018 than through September 2017 due to timing of payments for street preservation work.

3500 Utility year over year expenditures for all Utility programs are \$1,818,000 less through September 2018 than through September 2017. Large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through September 2018 than September 2017. However, larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year resulted in an overall reduction of Utility Department expenses.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.