



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended February 28, 2026

City of Bend  
 Monthly Financial Overview - Revenues  
 2025-2026 Fiscal Year to Date (YTD)  
 February 2026



Citywide Revenue Overview	Adopted Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
30 - BeginWorkingCapital	\$ 471,452,200	\$ 482,956,122	102%	\$ 451,597,863	\$ 31,358,258	7%
31 - Taxes&FranchiseFees	104,931,800	84,483,492	81%	81,163,219	3,320,273	4%
32 - Licenses & Permits	12,238,700	8,857,690	72%	6,795,964	2,061,726	30%
33 - Intergovernmental	43,552,200	23,487,163	54%	20,698,517	2,788,646	13%
34 - Charges&FeesforServ	125,364,900	81,870,986	65%	72,160,994	9,709,992	13%
35 - Fines & Forfeitures	2,112,600	769,068	36%	764,279	4,789	1%
36 - MiscellaneousRevenue	25,052,200	25,528,857	102%	17,415,279	8,113,578	47%
37 - Proceeds From Debt	55,068,900	7,355,548	13%	11,752,723	(4,397,175)	-37%
38 - Transfers	125,311,000	60,839,464	49%	50,365,629	10,473,835	21%
<b>Grand Total</b>	<b>\$ 965,084,500</b>	<b>776,148,389</b>	<b>80%</b>	<b>\$ 712,714,467</b>	<b>63,433,922</b>	<b>9%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://www.bendoregon.gov/financial-reports)

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2025-2026 Fiscal Year to Date (YTD)  
 February 2026



Citywide Expenditure/Requirements Overview	Adopted Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 35,277,400</b>	<b>\$ 13,474,409</b>	<b>38%</b>	<b>\$ 12,969,593</b>	<b>504,815</b>	<b>4%</b>
<b>20 - Public Safety</b>	<b>103,097,400</b>	<b>62,545,274</b>	<b>61%</b>	<b>55,231,945</b>	<b>7,313,329</b>	<b>13%</b>
<b>1100 - Fire/EMS</b>	<b>52,455,500</b>	<b>31,575,918</b>	<b>60%</b>	<b>26,961,537</b>	<b>4,614,382</b>	<b>17%</b>
<b>1200 - Municipal Court</b>	<b>1,329,200</b>	<b>905,700</b>	<b>68%</b>	<b>679,640</b>	<b>226,060</b>	<b>33%</b>
<b>1300 - Police</b>	<b>49,312,700</b>	<b>30,063,656</b>	<b>61%</b>	<b>27,590,769</b>	<b>2,472,887</b>	<b>9%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>77,857,500</b>	<b>35,669,735</b>	<b>46%</b>	<b>28,995,565</b>	<b>6,674,170</b>	<b>23%</b>
<b>2100 - Code Enforcement</b>	<b>840,700</b>	<b>527,931</b>	<b>63%</b>	<b>539,788</b>	<b>(11,857)</b>	<b>-2%</b>
<b>2200 - Community Development</b>	<b>27,255,500</b>	<b>16,678,219</b>	<b>61%</b>	<b>15,637,444</b>	<b>1,040,775</b>	<b>7%</b>
1300 - Building Fund	12,487,500	7,665,316	61%	7,045,359	619,957	9%
1310 - Planning Fund	4,823,700	2,933,853	61%	3,006,188	(72,334)	-2%
1320 - Private Dev Engineering Fund	5,212,400	3,125,203	60%	2,851,360	273,844	10%
5100 - ISF-DepartmentalAdministration	4,731,900	2,953,846	62%	2,734,537	219,309	8%
<b>2300 - Economic Development</b>	<b>47,333,700</b>	<b>17,520,080</b>	<b>37%</b>	<b>11,999,539</b>	<b>5,520,541</b>	<b>46%</b>
1000 - General Fund	2,511,300	1,554,086	62%	1,128,346	425,740	38%
1200 - Affordable Housing Fund	3,865,000	1,634,276	42%	1,190,654	443,621	37%
1205 - Commer/Indust Constr Tax Fund	945,200	288,263	30%	12,329	275,934	2238%
1210 - CommDev Block Grant Fund	855,600	866,267	101%	232,842	633,425	272%
1215 - Houseless Fund	4,552,700	2,079,529	46%	1,589,780	489,749	31%
1220 - Business Advocacy Fund	771,500	564,990	73%	425,976	139,013	33%
1230 - Tourism Fund	5,853,300	3,669,033	63%	3,414,165	254,868	7%
1240 - Economic Improvement Dist Fund	309,600	317,669	103%	284,660	33,009	12%
1250 - American Rescue Plan Act Fund	1,874,100	630,259	34%	1,018,511	(388,251)	-38%
1260 - PRO Housing Fund	4,224,800	4,114,836	97%	22,502	4,092,335	18187%
2310 - BURA Murphy Cross DebtServ Fnd	482,600	133,605	28%	134,566	(961)	-1%
2320 - BURA Juniper Ridge DebtServFnd	3,798,500	322,655	8%	324,058	(1,403)	0%
2330 - BURA Core Area DebtService Fnd	935,300	143,831	15%	-	143,831	0%
3310 - BURA Murphy Crossing ConstrFnd	120,000	59,393	49%	38,141	21,252	56%
3320 - BURA Juniper Ridge Constr Fund	10,493,400	746,463	7%	149,123	597,340	401%
3330 - BURA Core Area Construct Fund	5,740,800	394,926	7%	2,033,887	(1,638,961)	-81%
<b>2400 - Growth Management</b>	<b>2,427,600</b>	<b>943,505</b>	<b>39%</b>	<b>818,794</b>	<b>124,711</b>	<b>15%</b>

Citywide Expenditure/Requirements Overview	Adopted Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
<b>40 - Infrastructure</b>	<b>289,783,300</b>	<b>119,327,382</b>	<b>41%</b>	<b>112,613,139</b>	<b>6,714,242</b>	<b>6%</b>
3100 - Accessibility	1,506,100	339,580	23%	335,050	4,530	1%
3200 - Eng & Infrastructure Planning	9,750,300	5,860,670	60%	4,351,676	1,508,993	35%
3300 - Transportation	78,342,300	22,000,317	28%	17,591,111	4,409,207	25%
1400 - System Development Charge Fund	12,399,800	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,752,000	253,500	14%	283,125	(29,625)	-10%
2420 - 2020 GO Bond Debt Service Fund	7,026,900	1,968,425	28%	2,010,061	(41,636)	-2%
3400 - Transp Construction Fund	21,743,500	7,849,186	36%	7,465,169	384,018	5%
3420 - 2020 GO Bond Trans Constr Fund	35,420,100	11,929,206	34%	7,832,756	4,096,450	52%
3400 - Streets & Operations	51,161,100	25,953,548	51%	20,706,323	5,247,225	25%
3500 - Utility	146,261,000	63,649,737	44%	68,046,428	(4,396,691)	-6%
1400 - System Development Charge Fund	9,524,300	-	0%	-	-	0%
3600 - LID Construction Fund	6,400	-	0%	-	-	0%
4200 - Water Fund	46,905,300	20,170,484	43%	25,994,685	(5,824,201)	-22%
4300 - Water Reclamation Fund	73,962,300	38,111,966	52%	37,239,090	872,876	2%
4400 - Stormwater Fund	15,502,900	4,940,871	32%	4,812,654	128,217	3%
5100 - ISF-DepartmentalAdministration	359,800	426,417	119%	-	426,417	0%
3510 - Utility Laboratory	2,762,500	1,523,529	55%	1,582,551	(59,022)	-4%
<b>50 - Administration &amp; Central Serv</b>	<b>101,130,900</b>	<b>60,824,875</b>	<b>60%</b>	<b>54,190,996</b>	<b>6,633,879</b>	<b>12%</b>
<b>Grand Total</b>	<b>607,146,500</b>	<b>291,841,674</b>	<b>48%</b>	<b>264,001,239</b>	<b>27,840,435</b>	<b>11%</b>
Contingency	83,232,600	-	0%	-	-	0%
Reserves	275,625,400	-	0%	-	-	0%
Year to Year Transfer	(920,000)	-	0%	-	-	0%
<b>Grand Total</b>	<b>\$ 965,084,500</b>	<b>\$ 291,841,674</b>	<b>30%</b>	<b>\$ 264,001,239</b>	<b>\$ 27,840,435</b>	<b>11%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for February 2026 should be approximately 66.7% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **20 Public Safety**

1110 - Fire/EMS year-over-year expenditure increase is due to the addition of new fire equipment purchased in fiscal year 2026 as well as an increase in salary figures year-over-year.

1200 - Municipal Court year-over-year expenditure increase is due to the addition of a new full-time employee in late fiscal year 2025.

### **30 Community and Economic Development**

2300 – Economic Development:

1000 - *General Fund* year-over-year expenditure increase relates to costs associated with upkeep and maintenance of the Juniper Ridge houseless area.

1200 - *Affordable Housing Fund* year-over-year expenditure increase relates to grant timing, with more grants given out in fiscal year 2026 vs fiscal year 2025.

1205 - *Commercial and Industrial Tax Fund* year-over-year expenditure increase relates to grant timing, with more grants given out in fiscal year 2026 vs fiscal year 2025.

1210 - *Community Development Bock Fund Grant Fund* year-over-year expenditure increase relates to grant timing, with more grants given out in fiscal year 2026 vs fiscal year 2025.

1215 - *Houseless Fund* year-over-year expenditure increases relate to increased costs of running the shelters and houseless service programs.

1220 - *Business Advocacy Fund* year-over-year expenditure increase relates to a new full-time employee in fiscal year 2026.

1250 - *American Rescue Plan Act Fund* year-over-year expenditure decrease related to lower expenditures on grant qualifying houseless services in fiscal year 2026 vs fiscal year 2025.

1260 - *PRO Housing Fund* year-over-year expenditure is higher in fiscal year 2026 than fiscal year 2025, as the fund was not created until January of fiscal year 2025. In fiscal year 2026 to date, \$4 million has been provided on loan to eligible developers for affordable housing related projects.

2330 - *BURA Core Area Debt Service Fund* year-over-year expenditure increase relates to the repayment of new debt that was issued in late fiscal year 2025.

3320 - *BURA Juniper Ridge Construction Fund* year-over-year expenditure increase relates to the fiscal year 2026 spending on the extension project of Cooley and Talus Road.

3330 - *BURA Core Area Construction Fund* year-over-year decrease relates to a fiscal year 2025 loan repayment to the general fund for CIP project costs that were incurred prior to receiving debt funding, as well as a decrease in CIP project spending in fiscal year 2026 vs fiscal year 2025.

2400 - Growth Management year-over-year expenditure increase is due to the addition of a new full-time employee in fiscal year 2026.

## **40 Infrastructure**

3200 - Engineering & Infrastructure increases in year-over-year expenditure are due to the addition of new full-time employees in the department as well as additional costs associated with the debt service and use of the Juniper Ridge Public Works facility.

3300 – Transportation:

*3420 - 2020 Go Bond Transportation Construction Fund* year-over-year expenditure increase relates to increased spending on Go Bond funded CIP projects in Fiscal Year 2026. Largest CIP spending to date in Fiscal Year 2026 includes work on Bear Creek Road & 27th street as well as work on Olney Avenue.

3400 - Streets & Operations year-over-year expenditure variances relate to an increase in departmental costs associated with the construction and use of the new Juniper Ridge Public Works facility, as well as new vehicles purchased for road maintenance.

3500 – Utility:

*4200 - Water Fund* year-over-year expenditure decrease relates to the completion of the Awbrey Butte waterline upsizing project in fiscal year 2025.

*5100 - ISF Departmental Admin* year-over-year expenditure increase relates to creation and staffing of the Public Works Admin org at the new Juniper Ridge Public Works facility.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditure cover the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

### **Reserves, Contingency, and Year to Year Transfers**

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.