



RESOLUTION NO. 3477

A Resolution of the City Council authorizing an interfund loan of up to \$100,000 from the General Fund to the Community Development Block Grant Fund to provide interim financing of operations.

Findings

- A. The Community Development Block Grant (CDBG) Fund does not have sufficient resources to pay current operating needs.
- B. The grant funds awarded for Community Development Block Grant activities are received some time after the expenditures are made and will be sufficient to repay the loan.
- C. The General Fund has funds available for interim borrowing.

Resolution

Based on these findings, the City Council of the City Of Bend resolves as follows:

- 1. A loan up to \$100,000 from the General Fund to the Community Development Block Grant Fund is authorized to provide the necessary interim financing of operations.
- 2. The loan will be repaid from the grant funds in July 2026, with no interest.

Adopted by the Bend City Council

June 17, 2026

Yes: Kebler, Franzosa, Méndez, Norris, Perkins, Platt, Riley

No:

Melanie Kebler, Mayor

Attest:

Ashley Bontje, City Recorder

Approved as to form:

Ian Leitheiser, City Attorney